



Audit Report

We have examined the balance sheet of **PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST**, BODHGAYA, DIST- GAYA, BIHAR-824231 as at 31st March, 2018 and the income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust .

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Trust.

In our opinion and to the best of our information , and according to the information given to us the said accounts give a true and fair view:

(I) In the case of the balance sheet , of the state of affairs of the above named Trust as at 31st March , 2018; and

(II) In the case of the income and expenditure account , of the income of its accounting year ending on 31st March, 2018.

PLACE: - GAYA

DATE : - 27/09/2018

For DIPAK KUMAR SINGH AND CO.
CHARTERED ACCOUNTANTS



DIPAK KUMAR
(PROPRIETOR)
M.No 542404


Chairman

People First Educational Charitable Trust
Bodhgaya Gaya (Bihar)

ANNEXURE TO FORM 10B

Statement of Particulars

I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 1,41,25,846/-
2. Whether the institution* has exercised the option under clause (2) of the explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. NIL
3. Amount of income accumulated or set apart*/ finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* / in part only for such purposes. NIL
4. Amount of income eligible for exemption under section 11(1) (c) (Give details) NIL
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited ~~in~~ the manner laid down in section 11 (2) (b)? If so, the details thereof. Not-Applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof. NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:-
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or. NIL
 - (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to NIL



Kumar

[Signature]
Chairman


People First Education Charitable Trust,
Bodhgaya, Gaya (Bihar)

in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or.

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, in the year immediately following the expiry thereof? If so, the details thereof. NIL

II. Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the *institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such persons)? If so give details of the amount, rate of interest charged and the nature of security, if any. NIL
2. Whether any land building or other property of the *institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent of compensation charged, if any. NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give details. NIL
4. Whether the services of the *trust /institution were made available to any such person during the previous year? If so, give details thereof with remuneration or compensation received, if any. NIL
5. Whether any share, security or other property was purchased by or on behalf of the *trust /institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NIL
6. Whether any share, security or other property was sold by or on behalf of the *trust /institution during the previous year to any such person? If so give details thereof together with the consideration received. NIL
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, NIL


Chairman
People First Education Charitable Trust
Bodhgaya, Gaya (Bihar)



give details thereof together with the amount of income or value of property so diverted.

8. Whether the income or property of the *trust /institution was NIL used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

- Strike out whichever is not applicable.

III Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13 (3) have a substantial interest.

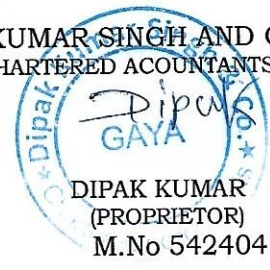
S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year -- say, Yes/ No
1	2	3	4	5	6
----- NIL -----					

PLACE: - GAYA

DATE : - 27/09/2018


Chairman
People First Education Charitable Trust
Bodhgaya Gaya (Bihar)

For DIPAK KUMAR SINGH AND CO.
CHARTERED ACCOUNTANTS


DIPAK KUMAR
(PROPRIETOR)
M.No 542404

Kumar

People First Educational Charitable Trust
Bodhgaya, Dist- Gaya, Bihar-824231
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st of March 2018
CONSOLIDATED FUND

Receipts	Amounts	Payments	Amounts
To Opening Balance		By Capital Expenditure	
Cash in Hand	46,195	Investment for Fixed Deposite	17,50,000
Cash at Bank (ICICI)Bodhgaya)256001000078	7,58,562	Computer Purchase	1,49,300
Cash at Bank (SBI Bodhgaya)10648263562	3,24,811	Construction	6,52,270
Cash at Bank (SBI Bodhgaya)32377208628	8,37,860	Electric Equipments & fittings	1,06,211
Cash at Bank (SBI Bodhgaya)32768752031	29,625	Furniture & Fittings	2,93,283
DONATION	1,26,30,169	Sundry assets	30,040
Bank Interest	1,31,912	Water purifier	38,690
Loan refunded from Childline	-	Battery Purchased	88,400
Withdrawal from FD	22,50,000	Loan to Child Line Services	-
Grant From Childline India foundation	13,54,765	Vehicle Loan Repayment	3,08,940
Misce Income	9,000	Loan refund to FC Ac	-
		Bank Charges	6,483
		Interest on Car Loan	1,05,100
		Clothes and Uniform	7,60,216
		Electric Charges	51,118
		Tour Excursion	2,08,400
		Food Exp	7,67,242
		Honorarium	6,25,500
		Insurance	15,323
		Legal and Audit Exp	35,000
		Rent, Rate and Taxes	4,000
		Medical Services and Medicine Exp	8,75,622
		Printing & Stationary and New Paper	1,28,166
		Travelling Exp	2,24,564
		Local Conveyance	15,301
		Game and Sports Exp	78,500
		Educational Material Exp	14,67,854
		Function and Festival	1,26,271
		Meeting , Training and Orientation Exp	1,14,316
		Repair Maintanance	2,71,360
		Vehicle Runn & Maintanance	6,10,646
		Generator Runn & Maintanance	47,720
		Rescue Junction Daily Maintanance	2,57,256
		sponsorship of Students Exp	5,69,026
		Awareness Programme	45,110
		Phone and Communication	1,24,957
		Vocational Training Mainatanance	1,23,750
		Remuneration of Staff	56,19,080
		Restoration (childline)	1,01,635
		Social assistance (Blanket , Swetor distribution)	2,11,925
		Fund Raising Exp	1,48,146
		Miscelenious	7,701
		Chief Minister Flood Relief Fund (Bihar.govt.)	1,01,000
		By Closing Balance	-
		Cash at Bank (ICICI)Bodhgaya)256001000078	5,27,371
		Cash at Bank (SBI Bodhgaya)10648263562	2,99,895
		Cash at Bank (SBI Bodhgaya)32377208628	1,05,577
		Cash at Bank (SBI Bodhgaya)32768752031	28,976
		CASH IN HAND	1,45,659
TOTAL	1,83,72,899	TOTAL	1,83,72,899

In terms of Report on even date
For Dipak Kumar Singh and Co.
Chartered Accountant

People First Educational Charitable Trust

Dipak Kumar
Prop.
M. No. 542404
PIN: 822330E
Place: Gaya
Date: 27.03.2018



People First Educational Charitable Trust

Dist- Gaya, Bihar-824231

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st of March 2018

EXPENDITURE	AMOUNT IN RS	INCOME	AMOUNT IN RS
Bank Charges	6,483	DONATION	1,26,30,169
Interest on Car Loan	1,05,100	Bank Interest	1,31,912
Clothes and Uniform	7,60,216	misc.income	9,000
Electric Charges	51,118	Grant From Childline India foundation	13,54,765
Tour Excursion	2,08,400	being the excess of exp.over income	
Food Exp	7,67,242	trf to b/s	34,69,662
Honorarium	6,25,500		
Insurance	15,323		
Legal and Audit Exp	50,000		
Rent, Rate and Taxes	4,000		
Medical Services and Medicine Exp	8,75,622		
Printing & Stationary and New Paper	1,28,166		
Travelling Exp	2,24,564		
Local Conveyance	15,301		
Game and Sports Exp	78,500		
Educational Material Exp	14,67,854		
Function and Festival	1,26,271		
Meeting , Training and Orientation Exp	1,14,316		
Repair Maintanance	2,71,360		
Vehicle Runn & Maintanance	6,10,646		
Generator Runn & Maintanance	47,720		
Rescue Junction Daily Maintanance	2,57,256		
sponsorship of Students Exp	5,69,026		
Awareness Programme	45,110		
Phone and Communication	1,24,957		
Vocational Training Mainatanance	1,23,750		
Remuneration of Staff	68,61,280		
Restoration (childline)	1,01,635		
Social assistance (Blanket , Swetor distribution)	2,11,925		
Fund Raising Exp	1,48,146		
Miscelenious	7,701		
Chief Minister Flood Relief Fund (Bihar.govt.)	1,01,000		
Depreciation	24,90,020		
TOTAL	1,75,95,508	TOTAL	1,75,95,508

In terms of Report on even date

For Dipak Kumar Singh and Co.

Chartered Accountant

People First Educational Charitable Trust

Dipak Kumar

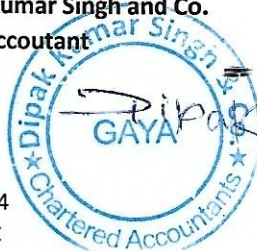
Prop.

M. No. 542404

FRN: 022330C

Place : Gaya

Dated: 27.09.2018



Dipak Kumar