

AUDIT REPORT 2025-2026

K B PATHAK & ASSOCIATES
Chartered Accountants



NAILI, KHATKACHAK, TIKUNA BYPASS
MARG, NEAR HANUMAN MANDIR, GAYA BIHAR
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FORM No. 10B [See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2026** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

- (i) in the case of the balance sheet, of the state of affairs of the above named * fund or trust or institution or university or other educational institution or hospital or other medical institution as on **31-MAR-2026** and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31-MAR-2026**

subject to the following observations/qualifications

The prescribed particulars are annexed hereto.

Place : GAYAJI

Date : 12-Jul-2026

UDIN : 26450330RBJTHH4810



For K B PATHAK & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 0037747C)

Kunj Bihari Pathak
(KUNJ BIHARI PATHAK)
PARTNER
Membership No: 450330

CONSOLIDATED

PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST

GAYA DOBHI ROAD, NEAR MAGADH UNIVERSITY, BODHGAYA, GAYAJI, BIHAR -824234

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

RECEIPT	Amount		PAYMENTS	Amount	
	Rs.	P.		Rs.	P.
To, Opening Balance			By, Recurring Expenses		
Cash in Hand		9,780.00	BY, Salary		8,620,400.00
Bank Balance			" Rent		185,400.00
ICICI Bank, Bodhgaya			" Travelling Expenses		78,384.00
(A/c No. 256001000078)	2,299,529.26		" Building Maintenance		42,500.00
State Bank of India, New Delhi			" Rescue Maintenance		265,524.00
(FCRA A/c No. 10098372658)	24,825.36		" Study Material & School Maintenance		760,241.00
State Bank of India			" Medical Expenses		67,170.00
(A/c No. 32377208628)	11,924.23		" Charity Expenses		751.00
ICICI Bodhgaya A/c			" Cloth, Uniform & Blanket		823,211.00
(A/c No. 256001000423)	9,182.00	2,345,460.85	" Food (Rescue)		491,736.00
" Voluntary Contribution			" Plantation Programme		41,275.00
Foreign Contribution		17,384,388.00	" Function, Festival & Meeting		229,387.00
" Grant-in-Aid Received			" Sponsorship to Students		125,375.00
Child Line Project	152,312.00		" Bank Charges		9,612.92
Railway Child Line Proj.	186,414.00	338,726.00	" Telephone & Internet		1,820.00
" Bank Interest (S/B)		73,518.00	" Audit Fee		22,000.00
			" Printing and Stationary		15,431.00
			" Repair and Maintenance		78,337.00
			" Electricity Expenses		15,166.00
			" Office Maintenance		200,738.00
			" Newspaper & Periodicals		6,576.00
			" Car Interest		260,124.00
			" Electricity Bill		14,800.00
			" Honorarium to Chairman		900,000.00
			" Vehicle Maintenance		185,929.00
			" Legal & Professional Fee		25,000.00
			" Misc. Expenses		13,000.00
			By, Non Recurring Expenses		
			Purchase of Fixed Assets		
			" Electrical Appliances		65,000.00
			" Furniture & Fixture		34,155.00
			" Rescue Building Construction		427,850.00
			" Battery		61,000.00
			" Sewing Machine		11,000.00
			" CCTV		75,800.00
			" Computer		114,000.00
			Other Payment		
			" Repayment of Vehicle Loan		396,000.00
			" Investment in FDR		2,000,000.00
			" Fee/Penalty under FCRA		783,000.00
			By, Closing Balance		
			Cash in Hand		13,649.00
			Bank Balance:		
			ICICI Bank, Bodhgaya		
			(A/c No. 256001000078)	2,584,033.26	
			State Bank of India, New Delhi		
			(FCRA A/c No. 40098372658)	50,426.44	
			State Bank of India		
			(A/c No. 32377208628)	45,660.23	
			ICICI Bodhgaya A/c		
			(A/c No. 256001000423)	10,411.00	2,690,530.93
TOTAL		20,151,872.85	TOTAL		20,151,872.85

As per our report of even date attached

K B PATHAK & ASSOCIATES

FOR PEOPLE FIRST EDUCATION CHARITABLE TRUST

Place: Gayaj

CHARTERED ACCOUNTANTS

Date: 12.07.2026

BIHAR (PATHAK)

(CHAIRMAN)

(TRUSTEE)

UDIN: 26450330R

MEMBER, M.No. 450330



PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST

GAYA DOBHI ROAD, NEAR MAGADH UNIVERSITY, BODHGAYA, GAYAJI, BIHAR -824234

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2026

EXPENDITURE	Amount	INCOME	Amount	
			Rs.	P.
To, Recurring Expenses	Rs. P.			
To, Salary	5,365,200.00	By, Donation Received under FCRA	17,384,388.00	
" Rent	185,200.00	" Grant-in-Aid Received	338,726.00	
" Travelling Expenses	78,384.00	" Bank Interest on FDR	132,969.00	
" Building Maintanance	42,500.00	" Bank Interest (S/B)	73,518.00	
" Rescue Maintanance	265,524.00			
" Study Material & School Maintanance	760,241.00			
" Medical Expenses	67,170.00			
" Charity Expenses	751.00			
" Cloth, Uniform & Blanket	823,211.00			
" Food (Rescue)	510,911.00			
" Plantation Programme	41,275.00			
" Function, Festival & Meeting	229,387.00			
" Sponsorship to Students	396,000.00			
" Bank Charges	9,612.49			
" Telephone & Internet	1,820.00			
" Audit Fee	22,000.00			
" Printing and Stationary	15,431.00			
" Repair and Maintanance	78,337.00			
" Electricity Expenses	15,166.00			
" Office Maintanance	200,738.00			
" Newspaper & Periodicals	6,576.00			
" Car Interest	260,124.00			
" Electricity Bill	14,800.00			
" Honorarium to Chairman	540,000.00			
" Vehicle Maintanance	185,929.00			
" Legal & Professional Fee	25,000.00			
" Misc. Expenses	13,000.00			
" Depreciation	1,035,976.90			
" Excess of Income over Expenditure	6,739,336.61			
TOTAL	17,929,601.00	TOTAL	17,929,601.00	

As per our report of even date attached

Place: Gayaji

Date: 12.07.2026

UDIN: 26450330RBJTHH



K B PATHAK & ASSOCIATES

CHARTERED ACCOUNTANTS

KUNJ BIHARI PATHAK

PARTNER, M.No. 450330

FOR PEOPLE FIRST EDUCATION CHARITABLE TRUST

(CHAIRMAN)

(TRUSTEE)

PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST
GAYA DOBHI ROAD, NEAR MAGADH UNIVERSITY, BODHGAYA, GAYAJI, BIHAR -824234

BALANCE SHEET AS ON 31st MARCH, 2026

LIABILITIES	Amount	ASSETS	Amount
	Rs. P.		Rs. P.
<u>CORPUS FUND</u>		<u>FIXED ASSETS</u>	
As per Last Account	10,149,631.00	(As per Schedule 1)	21,594,957.03
<u>GENERAL FUND</u>		<u>INVESTMENT</u>	
As per Last Account	4,148,395.35	(As per Schedule 2)	3,547,084.00
Add : Excess of income over			
- Expenditure	6,739,336.61		
Less: Fee/Penalty under FCRA	783,000.00	<u>CURRENT ASSETS</u>	
	10,104,731.96	<u>LOANS AND ADVANCES</u>	
<u>FIXED ASSETS RESERVE A/C</u>		<u>A. CURRENT ASSETS</u>	
As per Last Account	2,779,460.00	Cash in Hand	13,649.00
		(As certified by Management)	
<u>SECURED LOAN</u>		<u>Bank Balances</u>	
ICICI Bank (V/L)	1,686,893.00	ICICI Bank, Bodhgaya	
		(A/c No. 256001000078)	2,584,033.26
<u>CURRENT LIABILITIES</u>		State Bank of India, New Delhi	
<u>EXPENSES PAYABLE</u>		(FCRA A/c No. 40098372658)	50,426.44
Audit Fee Payable	35,000.00	State Bank of India	
Electricity Bill Payable	109,489.00	(A/c No. 32377208628)	45,660.23
Rent Payable	142,000.00	Idici Bodhgaya A/c	
Salary Payable	960,388.00	(A/c No. 256001000423)	10,411.00
Student Sponsorship Payable	673,450.00		2,690,530.93
Honorarium to Chairman	45,000.00	<u>B. LOANS AND ADVANCES</u>	
Food (Rescue) Exp Payable	169,175.00	Advance to Chairman	324,000.00
Printing and Stationary	125,000.00	Security Deposit	250,000.00
	2,259,502.00	<u>Advance with Revenue Authority</u>	
<u>OTHER ADVANCE</u>		T.D.S	37,870.00
Advance for Land Sale	1,500,000.00	T.C.S	22,127.00
			59,997.00
TOTAL	28,480,217.96	TOTAL	28,480,217.96

As per our report of even date attached

Place: Gayaji
 Date: 12.07.2026
 UDIN: 26450330RBJTHH



K B PATHAK & ASSOCIATES
 CHARTERED ACCOUNTANTS
 K B PATHAK
 PARTNER, M.No. 450330

FOR PEOPLE FIRST EDUCATION CHARITABLE TRUST

(CHAIRMAN)

(TRUSTEE)

PEOPLE FIRST EDUCATIONAL CHARITABLE TRUST
GAYA DOBHI ROAD, NERA MAGADH UNIVERSITY, BODHGAYA, GAYAJI (BIHAR) - 824234
SCHEDULE - 'I' OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2026

SL. NO.	PARTICULARS	RATE OF DEP.	W.D.V. AS AT 31.03.2025	ADDITION >180 Days	ADDITION <180 Days	TOTAL UPTO 31.03.2026	DEPRECIATION	TOTAL UPTO 31.03.2026
1	LAND	0%	912,000.00			912,000.00		912,000.00
2	BUILDING	5%	5,971,845.16			5,971,845.16	298,592.26	5,673,252.90
3	BUILDING UNDER CONSTRUCTION	0%	10,164,330.00	84,000.00	343,850.00	10,592,180.00		10,592,180.00
4	VEHICLE	15%	720,925.61			720,925.61	108,138.84	612,786.77
5	FURNITURE	10%	803,623.95		34,155.00	837,778.95	82,070.15	755,708.81
6	AIR-CONDITIONER	15%	93,031.13			93,031.13	13,954.67	79,076.46
7	COMPUTER	40%	30,788.51			30,788.51	47,515.41	97,273.11
8	FAN & COOLER	15%	37,713.65	62,000.00		100,713.65	5,657.05	32,056.60
9	GENERATOR	15%	3,865.40			3,865.40	579.81	3,285.59
10	REFRIGERATOR	15%	14,053.62			14,053.62	2,108.04	11,945.58
11	MOTORCYCLE	15%	10,500.22			10,500.22	1,575.03	8,925.18
12	BICYCLE	15%	4,706.39			4,706.39	705.96	4,000.43
13	T.V./CCTV	15%	136,251.20		75,800.00	212,051.20	26,122.68	185,928.52
14	SUNDRY ASSETS	15%	49,068.24			49,068.24	7,360.24	41,708.00
15	MOTOR PUMP	15%	75,551.72			75,551.72	11,332.76	64,218.97
16	SEWING MACHINE	15%	50,226.46		11,000.00	61,226.46	8,358.97	52,867.49
17	ELECTRICAL APPLIANCES	15%	288,479.77		65,000.00	353,479.77	48,146.97	305,332.79
18	BED & LINEN	10%	30,078.29			30,078.29	3,007.83	27,070.46
19	KITCHEN UTENSILS	15%	4,297.24			4,297.24	644.59	3,652.66
20	MUSICAL INSTRUMENTS	15%	4,469.98			4,469.98	670.50	3,799.48
21	STABILISERS	15%	4,739.64			4,739.64	710.95	4,028.69
22	SPORTS MATERIALS	10%	11,764.06			11,764.06	1,176.41	10,587.65
23	WATER PURIFIER	15%	25,543.50			25,543.50	3,831.52	21,711.97
24	BATTERY	15%	76,139.03			76,139.03	15,995.85	121,143.18
25	SOLAR SYSTEM	15%	228,454.50		61,000.00	289,454.50	34,268.18	194,186.33
26	PRINTER	15%	10,221.25			10,221.25	1,533.19	8,688.06
27	Vehicle : Scorpio N	15%	2,065,017.22			2,065,017.22	309,752.58	1,755,264.64
28	Fire Extinguisher	15%	14,443.20			14,443.20	2,166.48	12,276.72
			21,842,128.94	146,000.00	642,805.00	22,630,933.94	1,035,976.90	21,594,957.03

