



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of KHUSHBOO WELFARE SOCIETY AAABK0022E [name and PAN of the trust or institution] as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2016
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

Place :GURGAON
Date : 02/08/2016



For R. Sardana & Co.
Chartered Accountants


(Rakesh Sardana)

Proprietor

Membership No: 088043

Registration No: 009288N

ANNEXURE
STATEMENT OF PARTICULARS

Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	10499513
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	250401
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place :GURGAON
Date : 02/08/2016



For R. Sardana & Co.
Chartered Accountants

(Signature)
(Rakesh Sardana)
Proprietor
Membership No: 088043
Registration No: 009288N

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

BALANCE SHEET AS ON 31.3.2016


(Amount in Rupees)

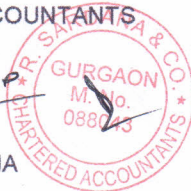
Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
A LIABILITIES			
(1) Reserve & surplus			
General Reserve	1	23,232,747	13,349,803
Income Over Expenditure	2	4,279,958	3,668,189
Corpus Fund	3	17,347,095	26,330,039
		44,859,800	43,348,031
(2) Current Liabilities			
Other current liabilities	4	1,197,169	517,973
		1,197,169	517,973
TOTAL		46,056,969	43,866,004
B ASSETS			
(1) Non-current assets			
Fixed assets	5	18,465,967	8,221,655
		18,465,967	8,221,655
(2) Current assets			
Inventories	6	203,566	194,285
Cash and cash equivalents	7	3,298,458	1,996,902
Fixed Deposits	8	22,801,264	33,129,732
Short term loans and advances	9	1,287,713	323,431
		27,591,002	35,644,349
TOTAL		46,056,969	43,866,004

AUDITORS REPORT

As per our report in Term of
Section 12 A(b) of Income Tax Act, 1961

For R.SARDANA & CO.
CHARTERED ACCOUNTANTS


RAKESH SARDANA
PROPRIETOR



Place: Gurgaon
Date : 02/08/2016

KHUSHBOO WELFARE SOCIETY


PRESIDENT


TREASURER

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

Statement of Income & Expenditure for the Year ended March 31, 2016

Particulars	Note No.	(Amount in Rupees)	
		Year ended March 31, 2016	Year ended March 31, 2015
A Income			
Donation, Grant & Membership Fee	10	5,583,069	5,972,311
Sale of Products		976,881	1,374,166
User Charges		1,284,450	1,089,700
Transportation Charges		518,550	396,450
Interest income	11	2,293,302	1,362,189
Other income	12	93,662	89,041
Total Income		10,749,914	10,283,857
B Expenses			
Purchases Consumed	13	612,379	1,020,648
Transportation Expenses	14	616,178	317,831
Children Welfare expenses		48,091	71,777
Employees benefit expenses	15	5,920,747	4,805,796
Depreciation expenses		907,506	778,318
Financial costs	16	5,089	7,104
Other expenses	17	2,028,155	1,527,005
Total Expenses		10,138,145	8,528,479
C Excess of Income Over Expenditure		611,769	1,755,378

AUDITORS REPORT
As per our report in Term of
Section 12 A(b) of Income Tax Act, 1961

For R.SARDANA & CO.
CHARTERED ACCOUNTANTS

[Signature]

RAKESH SARDANA
PROPRIETOR



Place: Gurgaon

Date : 02/08/2016

KHUSHBOO WELFARE SOCIETY

[Signature]
PRESIDENT

[Signature]
TREASURER

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

(Amount in Rupees)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Note 1 General Reserve		
Opening balance	13,349,803	13,349,803
Add: Transferred from corpus fund building	9,882,944	-
TOTAL	23,232,747	13,349,803
Note 2 Income Over Expenditure		
Opening balance	3,668,189	1,912,810
Add: Profit / Loss for the year	611,769	1,755,378
Less: Transferred to general reserve	-	-
TOTAL	4,279,958	3,668,189
Note 3 Corpus Fund		
Corpus Fund-General		
Opening balance	6,825,506	6,108,320
Add: Received During the year	900,000	717,186
Less: Used During the year	-	-
Closing balance	7,725,506	6,825,506
Corpus Fund-Building		
Opening balance	19,504,533	1,127,167
Add: Received During the year	-	18,377,366
Less: Used During the year	9,882,944	-
Closing balance	9,621,589	19,504,533
TOTAL	17,347,095	26,330,039
Note 4 Other current liabilities		
Sundry Creditors	534,228	83,525
Expenses payable	662,941	434,448
TOTAL	1,197,169	517,973
Note 6 Inventories		
Purchase Goods	203,566	194,285
TOTAL	203,566	194,285



For KHUSHBOO WELFARE SOCIETY

 President/V. President/Gen. Secretary/Treasurer

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON

Note 5

DETAIL OF FIXED ASSETS

(Amount in Rupees)

<u>Particulars</u>	<u>Op.Balance</u>	<u>Addition</u>	<u>Sale / Transferred</u>	<u>Total</u>	<u>Dep. %</u>	<u>Deprec.</u>	<u>Cl.Balance</u>
Furniture	366,052.96	18,496.00		384,548.96	10%	37,530.00	347,018.96
Office Equip.	1,102,515.79	334,528.00		1,437,043.79	15%	201,224.00	1,235,819.79
Vehicle	1,758,483.70	737,350.00		2,495,833.70	15%	374,375.00	2,121,458.70
Computer	112,865.20	140,500.00		253,365.20	60%	131,019.00	122,346.20
Books	2,693.20			2,693.20	15%	404.00	2,289.20
Land	2,969,557.00			2,969,557.00		-	2,969,557.00
Building	1,583,643.00			1,583,643.00	10%	158,364.00	1,425,279.00
Building WIP	325,844.00	9,882,944.00		10,208,788.00		-	10,208,788.00
Therapy Unit	-	23,200.00		23,200.00	15%	3,480.00	19,720.00
Musical Unit	-	14,800.00		14,800.00	15%	1,110.00	13,690.00
Total	8,221,654.85	11,151,818.00	-	19,373,472.85		907,506.00	18,465,966.85



For KHUSHBOO WELFARE SOCIETY

President/V. President/Gen. Secretary/Treasurer

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

(Amount in Rupees)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Note 7 Cash and cash equivalents		
Cash in hand	18,814	18,362
<u>Balance with banks</u>		
Corporation Bank-966	738,290	678,357
Corporation Bank-40023	15,177	69,513
Corporation Bank-6152	976,192	144,973
ICICI Bank, Gurgaon	1,303,276	208,617
State Bank of India-7645	13,427	649,157
S.V.C Bank Bangalore	233,282	227,923
TOTAL	3,298,458	1,996,902
Note 8 Fixed Deposit		
Corporation Bank-966	14,375,300	22,667,281
Corporation Bank-6152	-	3,236,487
SVC Bank Bangalore	8,425,964	7,225,964
TOTAL	22,801,264	33,129,732
Note 9 Short term loans and advances		
Loans & Advances	862,128	15,000
Tax deduction at source	421,525	263,975
Accured Interest	4,060	44,456
TOTAL	1,287,713	323,431



For KHUSHBOO WELFARE SOCIETY

[Signature]
President/V. President/Gen. Secretary/Treasurer

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

(Amount in Rupees)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Note 10 Donation, Grant & Membership Fee		
Donation	5,238,519	5,282,373
Govt. Grant	296,550	635,438
Membership Fee	48,000	54,500
TOTAL	5,583,069	5,972,311
Note 11 Interest Income		
Interest on Saving Accounts	102,949	55,680
Interest on Fixed Deposit	2,183,822	1,306,509
Interest on Income Tax Refund	6,531	-
TOTAL	2,293,302	1,362,189
Note 12 Other Income		
OPD Chaarges	32,350	42,550
Bubble Cutting Income	17,100	28,200
Mis. Income	44,212	18,291
TOTAL	93,662	89,041
Note 13 Cost of purchase consumed		
Opening stock	194,285	189,076
Add: Purchases	621,660	1,025,857
Less: Closing stock	203,566	194,285
TOTAL	612,379	1,020,648
Note 14 Transporation Expenses		
Cng Omni 723	18840	19167
Cng Omni 724	19411	23289
Petrol-Omni 723	9500	7700
Petrol-Omni 724	9000	8000
Petrol-Scooter	10100	8000
Petrol	32200	15463
Omni Repair-723	45445	9545
Omni Repair-724	60470	4310
Scooter Repair	2382	9010
Bus Repair	226835	41680
Diesel	181995	171667
TOTAL	616,178	317,831



For KHUSHBOO WELFARE SOCIETY

President/V. President/Gen. Secretary/Treasurer

KHUSHBOO WELFARE SOCIETY
Sector-10 A, Near IOC COLONY, GURGAON 122001

(Amount in Rupees)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
Note 15 Employee benefit expenses		
Salary expenses	5,325,812	4,324,855
Contribution to provident funds	448,300	391,051
Staff welfare expenses	146,635	89,890
TOTAL	5,920,747	4,805,796
Note 16 Financial costs		
Bank charges	5,089	7,104
TOTAL	5,089	7,104
Note 17 Other expenses		
Audit Fees	32,500	28,418.00
Bubble Cutting Expenses	5,795.00	14,110.00
CBR Exp	20,791.00	18,650.00
Consultancy Expenses	616,930.00	197,500.00
Conveyance Expenses	101,932.00	46,858.00
Electricity & Water Exp.	119,797.00	111,414.00
Event Expenses	25,050.00	32,393.00
Vehicle Insurance	53,338.00	71,238.00
Misc. Expenses	40,794.00	37,338
Medical Camp Expenses	2,160.00	611.00
Function Expenses	37,699.00	39,454.00
Postage	13,361.00	17,801.00
Printing & Stationery	41,675.00	28,688.00
Repair & Main.-Others	195,514.00	113,079.00
Stipend	46,200.00	37,000.00
Staff Training	32,984.00	553,117.54
Telephone Expenses	81,219.08	62,330.42
Web Expenses	32,588.00	3,855.00
Sports Expenses	41,661.00	2,251.00
Traveling Expenses	80,125.00	63,689.00
Generator Expenses	8,900.00	33,650.00
Picnic Expenses	34,185.00	13,560.00
Legal Expenses	136,359.00	-
Labour Welfare Expenses	151,368.00	-
House tax	58,500.00	-
Home Project Expenses	16,730.00	-
TOTAL	2,028,155	1,527,005



KHUSHBOO WELFARE SOCIETY

[Signature]
PRESIDENT

[Signature]
TREASURER