



Nurturing lives since 1967

ISC

INDIA SPONSORSHIP COMMITTEE

Annual Report 2023 - 2024

RESILIENCE TO RADIANCE



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Antar Bharati Balgram
Antar Bharati Balgram School
Aakar
Saksham
Sarathi

Dear Friends,

I am thrilled to present the Annual Report for 2023-2024.

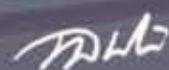
This year, our path from resilience to radiance has been truly extraordinary. We've experienced organic growth and transformation, becoming an organization that is impact-driven and accountable to the shared values of our partners. By nurturing and showcasing the talent and confidence of our children and women, we've empowered them to shine brightly and realize their true potential.

The Governing Council and trustees of ISC actively engage in quarterly reviews, guiding and motivating our teams to surpass the expectations of our partners and stakeholders. We always emphasize compliance with statutory and regulatory frameworks set by government agencies.

I am incredibly proud of our team's unwavering dedication, which has been the cornerstone of our success. Together, we will continue to cultivate an environment where every individual can thrive and radiate their unique brilliance.

Our operations are continually evolving, streamlining processes, and enhancing efficiency. We aspire to become one of the leading non-profit organizations not only in the state but across the country.

Thank you for your steadfast support and commitment.



Shailesh Dalmia
President
India Sponsorship Committee

Growth and Transformation

3.

Dear Patrons and Friends of India Sponsorship Committee,

I am delighted to present to you the Annual Report for the year 2023-2024!

Your belief in ISC's mission has enabled us to touch so many lives, providing hope and opportunities where there once were none. Today, as we stand at a pivotal moment in our journey, we are excited to share our vision of transforming ISC into a professional, technology-driven nonprofit organization. This Annual Report is a glimpse of our journey from Resilience to Radiance!

ISC's commitment to purpose-aligned partnerships for "A shared value creation", is at the core of this transformation. We recognize that true change is achieved through collaboration, and we are deeply grateful for the partnerships we have forged with our long-standing CSR partners, individual sponsors and donors, institutional partners, stakeholders, and community members alike.

I extend my heartfelt gratitude to Amberin Menon for her unwavering belief in arts as a therapeutic tool and for establishing Artist and Little Lights at Lonavala. Uday Shah, your continuous guidance and visits provide invaluable support and inspire us all. Sajeda Masketi, your professional expertise in counseling has greatly empowered our caregivers, enhancing their ability to nurture. Shailesh Dalmia, your constant availability and direction have been pivotal in steering our team and initiatives to success. Together, we are making a profound difference.

And finally, thank you to our sponsors and donors, we can build a world where every child has the opportunity to learn, every woman to achieve her potential, and every family to live with dignity and hope. Let us move forward with renewed determination, knowing that our combined efforts will pave the way for a better tomorrow for all those we serve.

With heartfelt appreciation,



Medha Oka
Executive Director
India Sponsorship Committee

Shared value creation

4.



DEVENDRA

Hi, I'm Devendra Jayprakash Avhad, currently pursuing my graduation in Physical Education. Growing up in an extremely challenging neighborhood, I found solace and hope within the walls of Jyoti Sadan of Balgram. The caregivers here helped me escape the adverse conditions and instilled in me the values of discipline and perseverance. Through sports, I discovered a path to a brighter future and a way to give back to my community. This home has been my sanctuary, guiding me towards a life filled with purpose and ambition.

Hello and welcome everyone, I'm Devika Chavan, a proud alumna of our beloved ISC Balgram and a recent MA Literature graduate. Despite facing numerous challenges due to my special abilities, the support and love I received from this home empowered me to dream big and achieve my goals. This place didn't just provide me with shelter; it nurtured my passion for literature and gave me the confidence to overcome societal barriers. Today, I stand as a testament to the incredible work done here, and I am deeply grateful for the opportunities and encouragement that shaped my journey.



DEVIKA

Like both of us, there are many friends, seniors and juniors on the threshold of entering the mainstream society and making a mark as responsible citizens. Together, Devika and I welcome you to this year's annual report, a reflection of the remarkable transformation stories fostered by this incredible organization, India Sponsorship Committee!

At ISC, we have always been inspired to dream big and pursue our aspirations within the supportive environment created by our caregiving staff and compassionate trustees.



ISC Governing Council

President and Trustee



Mr. Shailesh Dalmia

Trustees



Mr. Uday Shah



Ms. Sajeda Maskati



Ms. Amberin Memon

Governing Council Members



Prof. Harsha Parekh



Dr. Anita Shah



Mr. Hamid Moochhala



Ms. Zenobia Chiba



Ms. Ashima Bhat



Mr. Amitabh Shah

Leadership Team at ISC



Ms. Medha Oka
Executive Director



Mr. Tejas Supekar
Director Operations



Mr. Santosh Chavan
Head Finance, Admin, HR & Legal



Dr. Shubhangi Bhor
Program Head, Balgram



Kranti Salve
Program Head, Saksham



Jyoti Dhiwar
Program Head, Aakar



Dr. Sandesh Kadam
Principal- Antar Bharati
Balgram School

Our Partners

We extend our heartfelt gratitude to our CSR and institutional partners, whose unwavering support is vital to our mission. These purpose- aligned partnerships significantly enhance the credibility of our cause and make a meaningful difference in the lives we serve. Beyond financial and infrastructural support, our partners contribute their expertise, extensive networks, and invaluable insights crucial to ISC's growth. Together, we share a vision that amplifies the impact of our programs. We are deeply thankful for their support and commitment, which empower children and women, thereby creating lasting change in our society.



DONORS	Amount Rs.
HDFC Securites Ltd.	1,45,00,000
Hexaware Technologies Ltd.	94,37,529
Niranjani Lal Dalmia Educational Society	50,00,000
Bhagwan Jethanand Daswani	40,00,000
Government of Maharashtra	34,11,552
Exide Industries Ltd	32,00,000
Asha For Education (USA)	17,24,000
Yardi Software India Pvt Ltd	10,77,896
France Parrainages	4,57,952

DONORS	Amount Rs.
Kishore Gogia	4,40,000
Alistair Nelson	2,60,000
Amberin Memon	1,22,000
Diacto Technologies Private Limited	1,21,207
Rushad Pavri	1,06,068
Copeland India Pvt Ltd	1,01,772
Shapurjee Sorabjee Charitable Trust	1,00,000
Dhanraj Shah	1,00,000
Medha Oka	1,00,000

1967
India Sponsorship
Committee Founded



1967-1975
Established Mumbai
Office, Logo designed



1976-1982
ISC Balgram at Lonavala,
School started within
Balgram Campus



1983-1998
Pune Operations started ,
women empowerment
initiatives, work with
migrant community



2007-2016
ABBS changes to english
medium school



2017-2020
Golden Jubilee of ISC,
E-Learning introduced in
ABBS



2021-2023
Program
restructuring, website
revamped



2024
KALARANG 2024 and
Technology Strides



LEGACY

VISION, MISSION, VALUES

Vision- A society in which all children, without any distinction of caste, creed or gender, enjoy their rights, and are empowered through education to develop to their full potential, embracing values and learning to live together with faith in the human race.

Mission- The mission of the India Sponsorship Committee is to provide children in need, the support required by them, for an education that offers them opportunities that develop their full potential. Further, it seeks to create opportunities for children to become responsible, contributing members of society by helping them meet their family, social, emotional, physical, and spiritual needs.

Creating an environment free from discrimination and harassment is a cornerstone of our organizational policy. We are deeply committed to inclusivity and actively promote awareness of key policies, including the Child Protection Policy (CPP), Code of Conduct & Ethics Policy, and Prevention of Sexual Harassment (POSH) policy. Through regular awareness sessions, we strive to foster an inclusive and secure work environment. Our goal is to cultivate a safe, supportive, and equitable workplace for all our staff members.

Values of the India Sponsorship Committee are Inclusivity, Empowerment, Respect, integrity, Compassion, Faith in Humanity, Resilience and Collaboration.



The two-day KALARANG Art and Craft event became a vibrant intersection where the worlds of the privileged and underprivileged converged. Held on January 26th and 27th, Antar Bharati Balgram, Lonavala hosted a significant gathering that included members of the public, local government officials, longstanding CSR partners, and individual donors. The event was inaugurated by Mr. Viswanath Sable, Dean of JJ School of Art, who highlighted the importance of Arts and Crafts in the holistic development of children and encouraged them to recognize self-expression as a vital tool for effective communication with the outside world.

Our Art 1st Lab in ABBS sponsored by Hexaware Technologies and guided and supported by our Trustee Mrs Amberin Memon, is a unique initiative where children delve into various art forms, experimenting with nature art, narration art, dot art, and more. KALARANG, witnessed the transformative power of art, as emotions healed with each stroke of a brush, and children found a medium to express their deepest thoughts. At ISC, art transcends being just a subject; it is a powerful tool for the holistic development of children from challenging backgrounds, offering them a sanctuary of expression and growth.





A home away from home, ISC Balgram is a therapeutic haven for vulnerable children and adolescents that transcends basic needs, fostering holistic child development in a nurturing and supportive environment.

Nestled in the lap of Sahyadris, Balgram hosts 48 girls and 42 boys, across 10 homes (sadan) and staff of 25 caregivers, led by a Program Director.



Socio Emotional And Physical Wellbeing

At Antar Bharati Balgram, the socio-emotional wellbeing of our children is a paramount focus. We understand that these children often come from traumatic backgrounds, and providing a safe, loving environment is crucial for their healing and growth. Our programs include regular counseling sessions, peer support groups, and activities that promote emotional expression and resilience. The physical wellbeing of children at a childcare institute is of utmost importance, forming the foundation for their overall development and future success. At our institute, we prioritize a holistic approach to health, ensuring that each child receives nutritious meals, regular medical check-ups, and ample opportunities for physical activity.



Education and Training

Our children often face significant educational gaps and struggles due to their unique circumstances. Financial instability, emotional trauma, or the absence of parental guidance can also affect their motivation and engagement in school. To overcome these barriers, a multifaceted approach is adopted by Balgram.



Children's Committee Engagement:

Good governance in a childcare institute is vital for ensuring the safety, development, and well-being of the children it serves. At Antar Bharati Balgram, we prioritize transparency, accountability, and participation in all our operations. Our governance model includes clear policies and procedures, regular audits, and active involvement of stakeholders, including the children themselves. By adopting a "of children by children for children" approach, we empower the young ones to have a voice in decisions that affect their lives. This participatory model not only fosters a sense of responsibility and leadership among the children but also ensures that our programs and initiatives truly reflect their needs and aspirations.





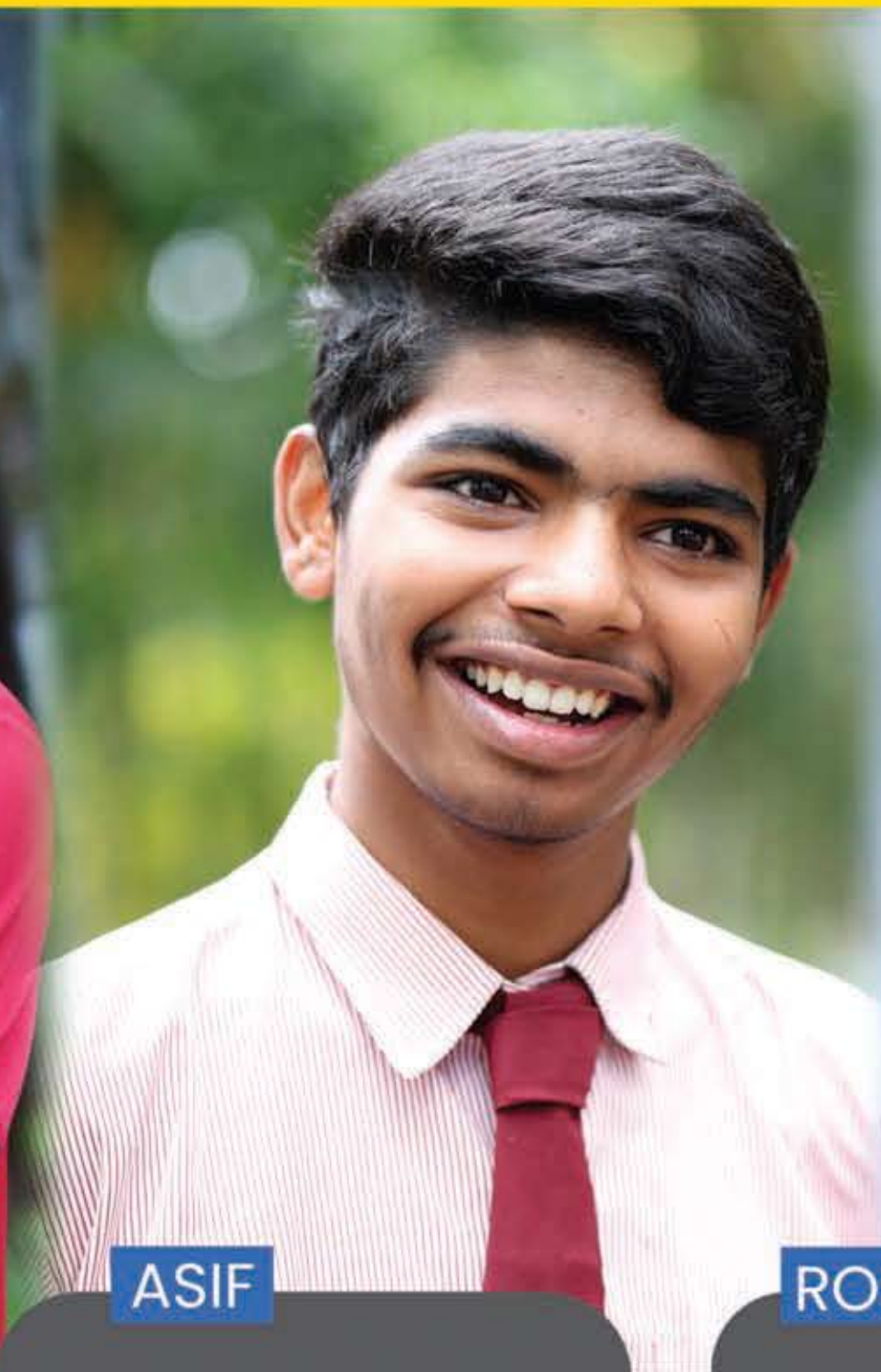
AVINASH

Suffering from hearing problems, I found a supportive community at Balgram. Their encouragement helps me thrive and hone my skills, aiming to become a yoga instructor.



NUTAN

I am Nutan. Rescued and brought to ISC Balgram at age 8, I proudly represented my school at the TATA Mumbai Marathon 2024 and I aspire to play for my country.



ASIF

I am Asif, once from a broken family. Not only I scored 84% securing 1st position in grade 9th, and was awarded "Techno Savvy Child" also.



ROSHANI

I am Roshani. At 6, I entered Balgram, where unconditional love made me feel at home. Their support transformed me from a timid to confident girl, and I now joyfully recite poems at school assemblies.

ANTAR BHARATI BALGRAM SCHOOL

Fundamental
literacy and
numeracy

NEP - 2020
oriented
approach

Experiential
learning

Multi - lingual
approach

Project
based
learning

Learner
centric



Antar Bharati Balgram school (ABBS) located in Lonavala is a dream space for lifelong and ubiquitous learning. It aims to build the skills in children to be industry and future-ready, with increased professional flexibility, flatter hierarchies, and open knowledge exchange.

Curricular



The average results of the ABBS for 2023-24 was 68.81%, a significant increase (by almost 10%) as compared to the academic year 2022-23. (58.76%).

3 Students cleared
Maharashtra state examination council's scholarship exams



Co-curricular

Music Competition
- 1st prize and Cash award
at Gurukul Music
Competition



Taekwondo competition
organised by DSO, Maval
Taluka-7 gold,6 silver and
1 bronze

Kabbadi competition
organised by DSO,
Maval Taluka-Gold in
both Under 14 and
Under 17





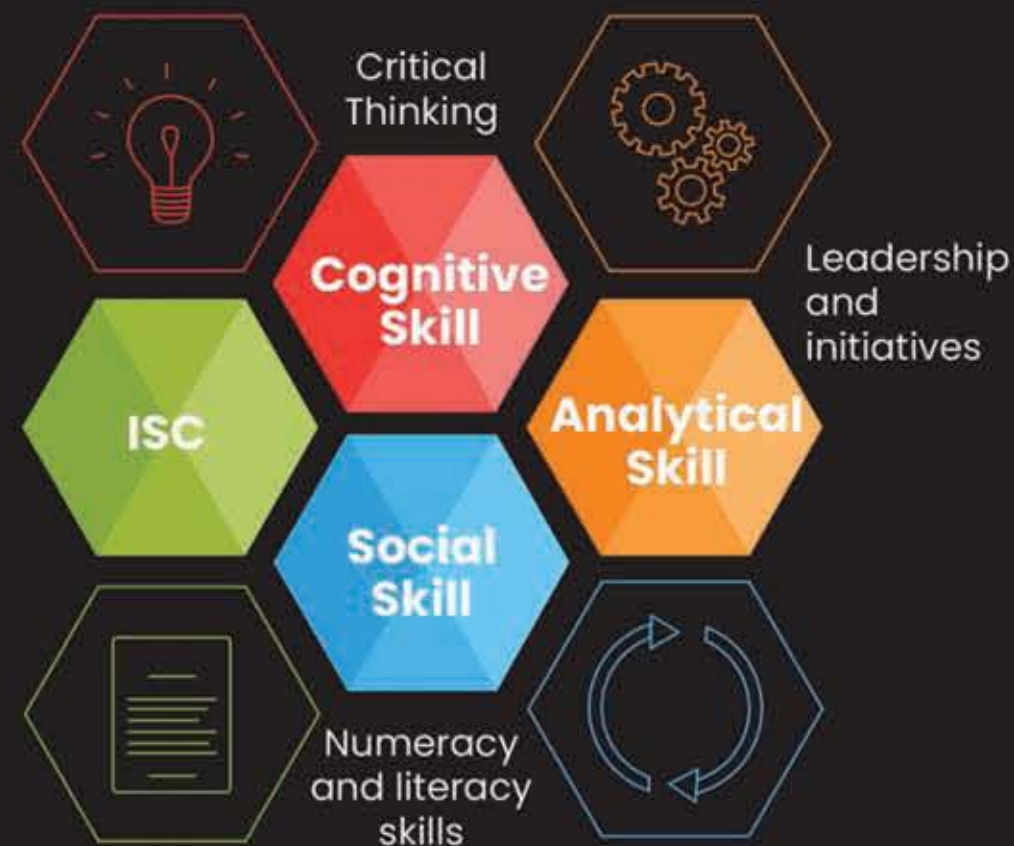
Developing Critical Thinking-Mock G20

ABBS students excelled in numerous competitions, notably winning the Greenline competition with over 35 schools from Mumbai and Pune on "SAVING BLUE." theme. ABBS also hosted a pioneering mock G20 summit in Lonavala, where students discussed global water issues. The event concluded with ISC students leading a cleanliness drive at Bhushi Dam, demonstrating their commitment to environmental stewardship.



Books your best friend- Book fair

To promote reading, ABBS hosted a unique Book Fair featuring story-reading sessions, stalls from children-friendly publishers, and multilingual books. The picture-filled books captivated students and visitors from schools across Lonavala.



ABBS focuses on making learning enjoyable and inclusive for children from challenging backgrounds. Prioritizing skill development over traditional grading, our teachers use a comprehensive 360-degree evaluation system with personalized SMART GOAL cards for each student. This approach fosters confidence and supports individual growth for every child at ABBS.



RUBINA

I am Rubina. Two years ago, my sibling and I joined Balgram due to family challenges. However, adolescence brought its challenges. I avoided studies, used abusive language, and my academic performance declined. Concerned, my teachers and principal provided extensive counselling and positive guidance, helping me regain focus.

I was honored with the 'Student of the Year' award at Antar Bharati Balgram School.

SHWETA

I am Shweta. My journey at Antar Bharati Balgram School began after my parent's painful separation. Initially overwhelmed, I discovered solace in the KALARANG Art Exhibition in January 2024. Art became my sanctuary. Supportive teachers helped me regain confidence, leading to a district-level essay prize.

Once a naive caterpillar, I have now blossomed into a colorful butterfly.

AAKAR

Books Not Bricks

A stone's throw away from some of the residential highrises in the upcoming IT Hub of Pune, are communities of Brick kiln workers and their children. Aakar aims to address and overcome compelling challenges of poor access to education, malnutrition, endangering health, child-labour and substance abuse.

The AAKAR program enrolled 450 migrant children for 2023-24, in 16 classes at 10 locations, focusing on mainstream education and 21st-century life skills.

ISC's Aakar Program is an initiative for the holistic development of children of migrant laborers by bringing together like-minded organizations, individuals and the government.



Fundamental
literacy and
numeracy



Child Rights
Awareness

Community
Engagement



Life Skills



Nutrition & Health



KUNAL

I am Kunal, my transformative journey began in Class 3rd with the ISC 'Aakar' program, which provides educational opportunities for marginalized children. My family migrated from Jalna to Maan Ozarkar brick kiln for work, but my father's addiction and lack of education hindered my schooling. Thanks to ISC's persistent efforts, my parents' perspective on education changed. I am now a 9th grader at ZP school.



SHILPA

My name is Shilpa. Attending ISC's Brick Kiln centre from age 3, I developed my numeracy and literacy skills and discovered a love for Lezim dance. Despite my parent's limited resources, ISC AAKAR provided the support I needed to hone my Lezim skills. It helped me win at the district-level competition. I look forward to further achievements.



SAKSHAM

Among the less privileged communities of Pune, ISC has been working with a generation of girls who are now ready to step into a world to be skilled, confident and independent.

ISC aims at mobilising these young women to enroll in the ISC SAKSHAM program and get them trained and mentored to become young entrepreneurs.



Learning to earning



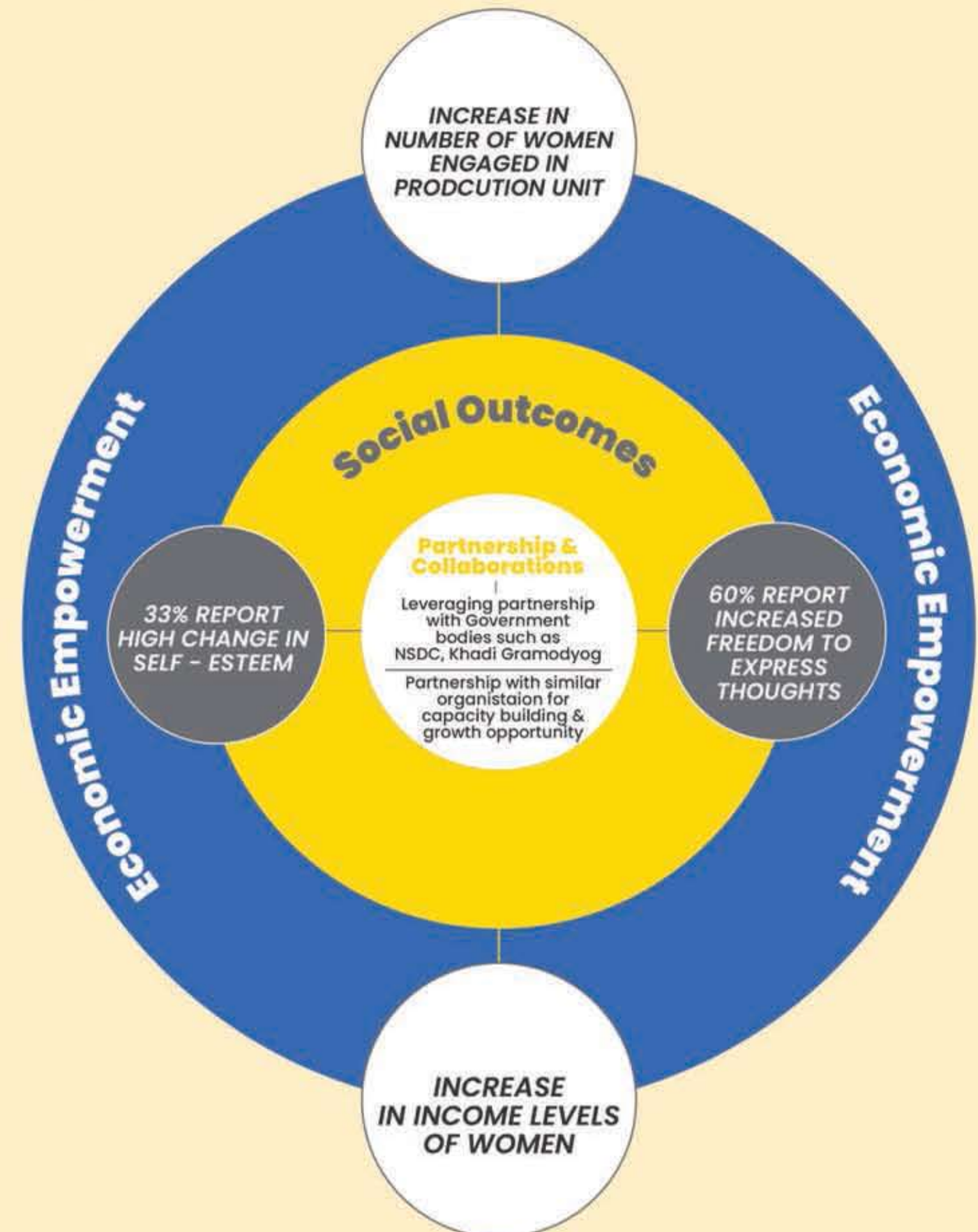
Since 2021, the Saksham program has reached over 50,000 households in 11 slum communities, empowering youth and women facing socio-economic biases. We offer skill development programs like Tailoring, Reflexology and Beauty & Wellness.



Saksham impact thus far...



Through the Saksham program, ISC has been breaking stereotypes and empowering women, providing them with critical support in the following ways:



Towards Self - Reliance

"I am Bhagyashree Rajendra Mane. Over the past year, I attended sewing classes at ISC Saksham, driven by passion despite personal struggles, including my husband's unemployment and paralysis. Despite facing abuse and discouragement at home, ISC supported me through empathetic conversations and encouraged my growth. Through ISC's partnership with the Ishanaya Foundation, I received an industrial sewing machine. This tool has empowered me to generate income and support my family while working from home. The transition from learning to earning has been a significant, empowering chapter in my life"

BHAGYASHREE



"I am Sayali, and my ISC SAKSHAM journey began with the Beauty & Wellness course. Despite my family's doubts, my confidence grew after receiving positive feedback for makeup services at Ranganath Nivasi School. ISC SAKSHAM supported my advanced training and customer service skills, fueling my dream of opening my own parlor. Now, my family is proud, and my story reflects ISC SAKSHAM's dedication to empowering women and challenging stereotypes for a brighter future"

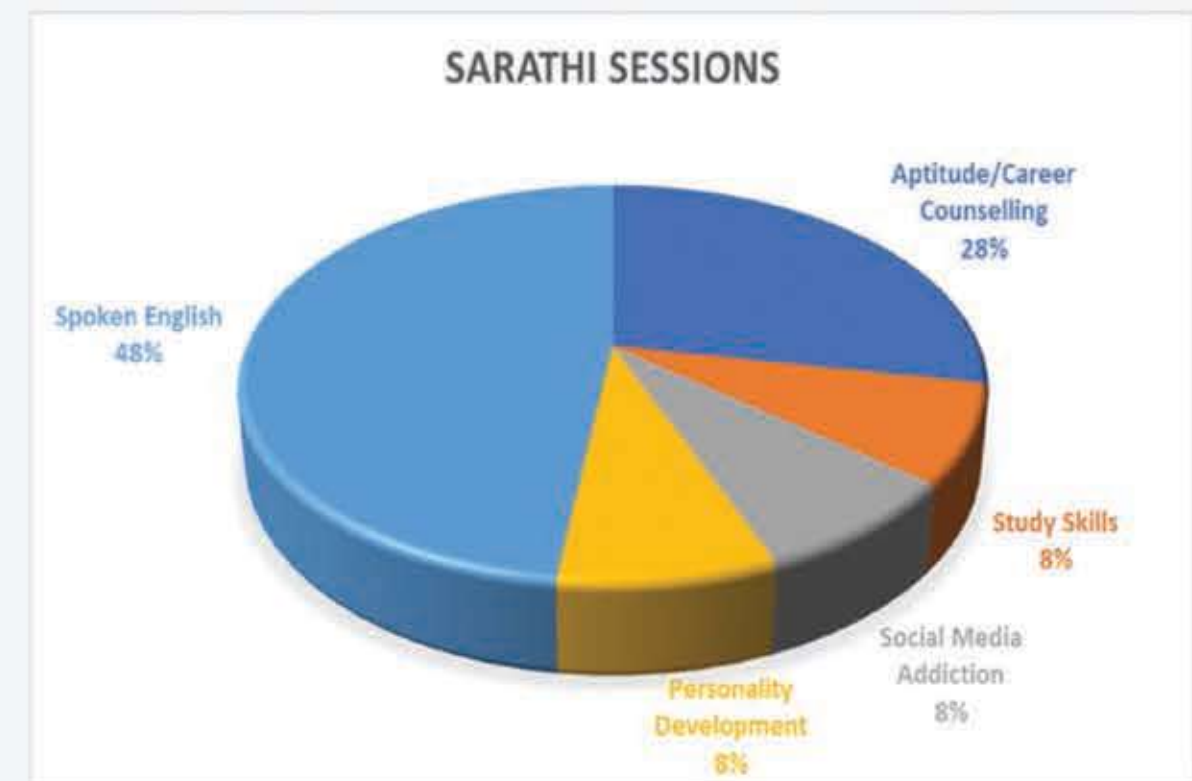
SAYALI

ISC's Sarathi Programme is designed to address the critical to success factors in the transition phase, while a child is still in Balgram (Grade IX and X) and thereafter based on the 'Sphere of Sarathi'; a framework that outlines 8 domains of support needed: housing, physical health, independent living skills, higher education and vocational skills, social support and interpersonal skills, emotional wellbeing, identity and legal awareness, financial independence and career progression.

The program aims to provide transition support to them through:

- * **Skills: Training and Development – Workshops and Mentoring**
- * **Education/ Vocational training: information, access, financial support**
- * **Experience – Internships, Apprenticeships, Placements**
- * **Collectivization – Children Learning in After-care Network (CLAN) for familiarity and connectivity**

Sarathi sessions encompass a comprehensive range of topics, including financial literacy, personality development, and aptitude tests. Additionally, the program offers digital literacy classes, where students particularly enjoy learning coding. These sessions are designed to provide holistic development, equipping students with essential skills for their future careers.



I am **Saida Akbar Mulani**, a proud student of Balgram's nurturing environment. After completing my 10th grade at ABBS, I pursued higher studies at SNTD Pune and a D.Ed, both supported by ISC. Thereafter I taught at N. L. Dalmia School in Mumbai. Returning to ABBS as an EVS teacher feels like coming full circle. The guidance and care I received transformed me into a confident individual. Now, I am dedicated to giving back, inspired to pass on the light of education from my Alma Mater to the next generation.

SAIDA



My life story is one of overcoming adversity through the transformative power of love. Despite early challenges, I found solace and belonging at Balgram. Initially anxious, the nurturing environment helped me transition from a reserved child to a confident teenager. Guided by Sarathi's Aarambh sessions and an aptitude test, I pursued a 2-year ITI course with financial assistance from ISC. Now employed at the FORD showroom in Nigdi, Pune, my journey from uncertainty to a promising future exemplifies the core mission of ISC.

OM HARNE





Stakeholder Engagement

The year has been marked by stronger stakeholder engagement and increased visibility for the India Sponsorship Committee (ISC) across multiple platforms. This year, ISC has expanded its reach and actively pursued collaborations and dialogues with like-minded organizations. Our goal is to provide greater benefits to the children and women we support. By fostering these partnerships, we aim to enhance our programs and services, ensuring our beneficiaries receive the comprehensive support they need to thrive.



Technology Integration

As a part of our strategic goal and journey ISC aims to bring Technology Integration across all ISC programs which will enhance our internal processes, allowing efficient data management, greater transparency, micro planning, streamlined communication and improved collaboration within the teams.

Enhance Donor Engagement- The CRM tool will enable us to better understand and engage with our donors, allowing personalized communications, targeted outreach and more effective fundraising campaigns.

Strengthen Impact Measurement- With a CRM system in place we will be able to effectively track and evaluate the impact of our programs, enabling data-driven decision-making and continuous improvement.

We have successfully piloted the run through by developing CRM tools for all our programs and its need. And going forward we will reap the benefits of being a technology driven grassroots organisation.



AUDITOR'S REPORT

Report of an auditor relating to financial statements audited under sub-section (2) of Section 33 and Section 34 of The Bombay Public Trust Act, 1950 ("the Act") for the year ended 31st March, 2024

To the Board of Trustees of India Sponsorship Committee
(Registration no. F-1548(Mumbai)).

Opinion

We have audited the financial statements of **India Sponsorship Committee** (the entity), which comprise the balance sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trust Act, 1950 ("the Act").

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Bombay Public Trust Act, 1950, we give in Annexure the report required under section 33(2) & 34 read with rule 19.

Place: Mumbai
Date: 05.07.2024

For Ambalal Thakkar & Associates
FRN: 122004W
Chartered Accountants



(Ganesh K Bhat)
Partner
M. No. 131041
UDIN: 24131041BKAEDA9814

AUDITOR'S REPORT

Registration No.: F-1548(BOM)

Name of the Public Trust: **INDIA SPONSORSHIP COMMITTEE**

For the year ending: **31st March, 2024**

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in accounts ;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any ;	None
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ;	YES
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ;	No
(k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor ;	No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	No such case
(m) Whether the budget has been filed in the form provided by rule 16A ;	Yes
(n) Whether the maximum and minimum number of the trustees is maintained ;	Yes
(o) Whether the meetings are held regularly as provided in such instruments ;	Yes
(p) Whether the minutes books of the proceedings of the meetings is maintained ;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust ;	No
(r) Whether any of the trustees is a debtor or creditor of the trust ;	No
(s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	No such case
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

For Ambalal Thakkar & Associates
Chartered Accountants
FRN: 122004W



Ganesh K Bhat
Partner
M No. 131041
UDIN: 24131041BKAEDA9814

Place : Mumbai
Dated at : 05.07.2024

BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - VIII

[Vide Rule 17(1)]


NAME OF THE PUBLIC TRUST:- INDIA SPONSORSHIP COMMITTEE

BALANCE SHEET AS AT 31ST MARCH 2024

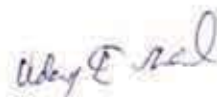
Registration No:- F 1548 (MUM)
2023-24

FUNDS & LIABILITIES	RUPEES	2023-24
TRUST FUNDS OR CORPUS (As per Schedule-1)		28,834,952.84
OTHER EARMARKED FUNDS Created under the provisions of the trust Deed or scheme or out of the Income) Reserve fund Any other Funds (As per Schedule-2)		28,280,825.56
LIABILITIES Security Deposit from Yashoda Shikshan Prasarak Mandal Professional Tax Payable Tukaweb Software Employees Contribution to PF TDS	100,000.00 (375.00) 33,000.00 117,954.00 1,769.00	252,348.00
INCOME & EXPENDITURE ACCOUNT Balance as per last Balance Sheet Add: Appropriation, (Professional Tax Written off) Add : Surplus as per Income & Expenditure Less: Amount transferred to capital reserve Less: Transferred to investments	41,404,315.70 1,788,217.11 2,140,000.00 0.00	41,052,532.81
TOTAL		98,420,659.21
PROPERTIES & ASSETS	RUPEES	2023-24
IMMOVABLE PROPERTIES (As per Schedule 3)		27,785,834.49
Balance as per last Balance Sheet Add: Additions during the year Less: Sales during the year Depreciation		
MOVEABLE PROPERTIES (As Per Schedule 4)		10,944,626.17
Balance as per last Balance Sheet Add: Additions during the year Less: Sales during the year Depreciation up to date		
INTANGIBLE ASSETS (As per schedule 4A)		1,062,000.00
INVESTMENTS (As per Schedule 5)		63,739,043.00
ADVANCES AND DEPOSITS Deposits & Advances (As per Schedule 6) Balance as per last Balance Sheet Income Tax deducted at source	163,370.00 870,821.51	1,034,191.51
CASH AND BANK BALANCES a) In Savings Bank Account (As per Schedule 7) b) In Short Term Deposits c) With the manager/ In Hand	35,17,681.04 3,30,000.00 7,283.00	3,854,964.04
TOTAL		98,420,659.21

As per our report of even date attached

FOR AMBALAL THAKKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Ganesh K. Bhat
Partner
M.N. 131041
PLACE : MUMBAI
Dated : 05.07.2024The above Balance Sheet to the best of my/our belief
contains a true accounts of the Funds and Liabilities
and of the Property and Assets of the Trust.

FOR INDIA SPONSORSHIP COMMITTEE


Uday D. Sak
TRUSTEE

BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE - IX
[Vide Rule 17(1)]

Registration No:- F 1548 (MUM)

NAME OF THE PUBLIC TRUST:- INDIA SPONSORSHIP COMMITTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

EXPENDITURE	RUPEES	2023-24	INCOME	RUPEES	2023-24
To Expenditure in respect of properties Rates, Taxes, Cesses Repairs and Maintenance Salaries Insurance Depreciation Other Expenses			By Rent By Interest a) HDFC Deposits b) On IT Refund c) On Bank Account: 1) Savings Account 2) Fixed Deposits d) 8% GOI Bonds	2,655,926.00 189,401.00 614,107.00 145,836.00	3,605,270.00
To Establishment expenses (As per Schedule 8)		5,404,438.99	By Donations In Cash Or Kind (As per schedule - 9)		11,346,269.38
To Remuneration to Trustees (In the case of a math) to the head of the math including his household expense.)			By Grants (As per schedule - 9)		34,505,562.32
To Legal And Professional Fees		131,473.00	To Amount Transferred from Reserve or Specific Fund		
To Payment to Auditors Audit Fees		37,170.00	By Income From Other Sources a) Miscellaneous Income b) Income from Sale of product		505,960.00 996,351.00
To Contribution And Fees To Amounts Written Off: a) Bad Debts b) Loan Scholarships c) Irrecoverable Rents d) Other Items			By Deficit Carried over to Balance Sheet		0.00
To Miscellaneous Expenses To Depreciation a) On Immoveable Properties b) On Moveable Properties	27,29,612.00 8,83,617.00	3,613,229.00			
To Amount Transferred To Reserve or Specific Funds Capital Reserve Gratuity Fund To Expenditure On The Objects of The Trust : Educational		250,000.00 39,734,884.60			
To Surplus carried over to Balancesheet		1,788,217.11			
TOTAL		50,959,412.70	TOTAL		50,959,412.70

As per our report of even date attached
FOR AMBALAL THAKKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Ganesh K. Bhat
Partner
M.N. 131041
PLACE : MUMBAI
Dated : 05.07.2024

FOR INDIA SPONSORSHIP COMMITTEE

TRUSTEE


Uday D. Sak

S.S.	Fixed Assets	Rate of Dep.	Rate of Depreciation	Cost from Last Balance Sheet	Accruals during the year	Cost of Assets sold during the year	Balance of Cost at year end	Depreciation Capital Expenditure Written off till year 31.03.2024	Written Down Value of Fixed Asset as on 31.03.2024 (A+B)	Total Depreciation Capital Expenditure Written off till year 31.03.2024	Net Book Value at the end of this year 31.03.2024	Net Book Value at the end of previous year 31.03.2023
1	Furniture & Fixtures	10%	10%	1,316,699.49	711,508.00	711,508.00	2,288,207.49	92,110.00	921,095.21	1,459,222.28	838,885.21	208,487.21
2	Office Equipment	25%	15%	805,028.64	78,500.00	78,500.00	903,028.64	18,102.00	124,700.85	1,99,030.79	103,660.85	134,700.85
3	Air Conditioner	15%	10%	1,673,729.00	1,673,729.00	1,673,729.00	1,673,729.00	11,715.00	78,500.00	11,715.00	66,785.00	66,785.00
4	School Furniture	25%	15%	1,522,238.59	1,522,238.59	1,522,238.59	1,522,238.59	32,783.00	527,527.22	1,198,654.78	474,714.22	507,527.22
5	Equipment, Accessories & Freights	25%	15%	47,400.00	47,400.00	47,400.00	47,400.00	37.00	1,371,316.67	677,240.92	270,433.92	270,433.92
6	Water Pump	25%	15%	1,00,245.00	1,00,245.00	1,00,245.00	1,00,245.00	711.00	796,753.92	47,186.93	248.07	248.07
7	Generator	25%	15%	1,00,245.00	1,00,245.00	1,00,245.00	1,00,245.00	711.00	5,161.00	95,864.00	4,387.00	5,161.00
8	Computer with Printer	25%	15%	2,186,432.00	115,000.00	115,000.00	2,301,432.00	47,790.00	119,488.60	2,228,742.40	71,698.60	4,488.60
9	Mobile Phone with SIM activation	15%	10%	38,990.00	16,798.00	16,798.00	55,788.00	3,203.00	21,951.95	18,636.95	40,133.00	3,152.95
10	LOOKERS	15%	10%	147,848.00	147,848.00	147,848.00	147,848.00	11,144.00	107,633.00	265,715.00	99,222.00	116,890.00
11	School Computers	15%	10%	304,497.00	304,497.00	304,497.00	304,497.00	17,627.00	118,849.00	443,126.00	195,796.00	230,833.00
12	Solar Heater System	15%	10%	638,894.00	638,894.00	638,894.00	638,894.00	34,545.00	20,260.00	26,428.00	17,221.00	20,260.00
13	Water Treatment Plant	15%	10%	45,880.00	45,880.00	45,880.00	45,880.00	3,038.00	20,260.00	64,852.00	45,144.00	53,111.00
14	Furniture for ITI	15%	10%	109,998.00	109,998.00	109,998.00	109,998.00	7,867.00	79,670.00	1,252,971.00	67,719.00	79,670.00
15	Projector	15%	10%	165,000.00	165,000.00	165,000.00	165,000.00	11,861.00	79,670.00	97,281.00	47,719.00	47,719.00
16	Cycles	20%	15%	50,654.00	50,654.00	50,654.00	50,654.00	428.00	2,855.59	48,026.41	2,427.59	2,855.59
17	Maruti Ertiga	25%	15%	806,206.00	806,206.00	806,206.00	806,206.00	32,021.00	148,818.30	681,410.70	124,795.30	148,818.30
18	Scoters	25%	15%	236,884.00	236,884.00	236,884.00	236,884.00	15,714.00	104,707.25	147,640.75	89,043.25	104,707.25
19	Tata Venture	15%	10%	448,443.00	448,443.00	448,443.00	448,443.00	32,480.00	216,533.00	264,900.00	184,053.00	216,533.00
20	Maruti Ecco	15%	10%	82,035.00	82,035.00	82,035.00	82,035.00	7,588.00	50,654.00	39,776.00	43,657.00	50,654.00
21	Honda Shine	15%	10%	90,791.00	90,791.00	90,791.00	90,791.00	6,090.00	70,340.00	20,600.00	70,141.00	70,340.00
22	Active EQ	15%	10%	1,627,303.00	1,627,303.00	1,627,303.00	1,627,303.00	98,507.00	865,074.00	791,380.00	845,413.00	865,074.00
23	Mobile Library Van	15%	10%	1,734,215.00	1,734,215.00	1,734,215.00	1,734,215.00	221,112.00	1,414,083.00	481,244.00	1,252,971.00	1,414,083.00
24	Tata Winger	15%	10%	14,599,445.72	1,450,127.00	1,450,127.00	16,049,572.72	883,617.60	6,210,072.96	10,723,216.76	5,306,655.99	4,750,045.96
25	Assets Created out of Grant Donations			948,554.64			948,554.64			94,854.46	853,700.18	948,554.64
26	Furniture & Fixtures	10%	10%	20,248.54			20,248.54			3,006.98	17,241.56	20,248.54
27	Office Equipment	25%	15%	587,607.96			587,607.96			225,043.18	362,564.78	587,607.96
28	Computer with Printer	25%	15%	3,724,180.66			3,724,180.66			558,627.10	3,165,553.56	3,724,180.66
29	Equipment & Accessories	25%	15%	20,539.00			20,539.00			2,053.90	18,485.10	20,539.00
30	School Furniture	25%	15%	171,726.60			171,726.60			18,248.99	153,477.61	171,726.60
31	Generator	25%	15%	152,480.80			152,480.80			272,425.12	424,905.92	152,480.80
32	Solar Power Plant	15%	10%	288,338.00			288,338.00			43,250.70	245,087.30	288,338.00
33	Water Harvesting Plant	15%	10%	204,207.00			204,207.00			30,631.05	173,575.95	204,207.00
34	Projectors	15%	10%	320,250.00			320,250.00			48,387.50	271,862.50	320,250.00
35	Tablets	15%	10%	877,329.00			877,329.00			1,307,572.90	5,618,170.21	8,047,814.20
36	Grand Total (A+B)			20,647,459.92	2,327,996.90	2,327,996.90	22,975,456.82	9,839,399.76	6,210,072.96	12,050,788.75	10,944,626.17	10,807,880.16
37	Transferred to Income & Expenditure A/c							8,83,617.00				
38	Transferred to Capital Reserve A/c							1,307,572.99				
39	Transferred to Capital Reserve A/c							21,91,189.99				

MUMBAI
Dated: 05.07.2024FOR INDIA SPONSORSHIP COMMITTEE
TRUSTEESCHEDULE - 5
INVESTMENT AS ON 31ST MARCH 2024

	RUPEES	RUPEES	RUPEES
Trust Deposits with HDFC LTD.			41,126,000.00
Fixed Deposits with State Bank of India (FCRA)			4,075,786.00
Fixed Deposits with Bank of Baroda			500,000.00
Fixed Deposits with HDFC Bank Ltd			8,037,257.00
TOTAL			53,739,043.00

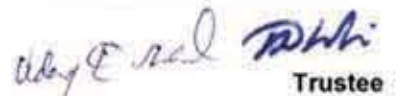
SCHEDULE - 6
DEPOSITS AS AT 31ST MARCH 2024

	RUPEES	RUPEES	RUPEES
Gas Deposit			45,285.00
Electricity Deposit			42,585.00
Petrol Deposit			5,500.00
Deposit with Airtel (For Pune Project)			1,000.00
Deposit with KEM Hospital, Pune			3,000.00
Deposit with SNTD			18,000.00
Rent Deposit (Pune)			40,000.00
Salary Advance to Staff			5,000.00
Deposit with Sensys software			3,000.00
TOTAL			163,370.00

SCHEDULE - 7
BANK BALANCES AS AT 31ST MARCH 2024

NAME AND LOCATION OF BANK	SAVING ACCOUNT NUMBER	RUPEES SAVING BALANCES	RUPEES FFD BALANCE
SAVINGS BANK BALANCES			
MUMBAI			
Bank of Baroda (Colaba Branch) -FCRA	03910100007752	24,299.59	
STATE BANK OF INDIA - FCRA	0000040102282287	600,595.27	
Bank of Baroda (Colaba Branch)	03910100015045	1,171,109.39	
HDFC Bank (Colaba Branch)	5010023361101	333,320.90	
LONAVALA			
Bank of Baroda -BALGRAM	09440100000438	57,843.41	
Bank of Baroda -SCHOOL	09440100010896	197,952.00	
Bank of Baroda -ITI	09440100013423	6,443.47	
HDFC Bank -BALGRAM	50100233682407	31,505.00	
HDFC Bank -SCHOOL	50100233686165	224,284.00	
HDFC Bank -ITI	50100233749755	0.00	
PUNE			
Bank of Baroda (Station Road Branch)	04520100000502	862,679.01	330,000.00
HDFC Bank (Pune)	50100237474060	7,649.00	
TOTAL		3,517,681.04	330,000.00

India Sponsorship Committee



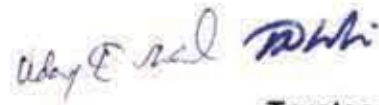
Trustee

INDIA SPONSORSHIP COMMITTEE
SCHEDULE - 8
ESTABLISHMENT EXPENSES FOR THE PERIOD 01.04.2023 TO 31.03.2024

	RUPEES	RUPEES
Salary & other benefits to staff		4,239,009.00
Staff Welfare		32,544.00
Printing & Stationery		120,836.00
Locker Rent		8,260.00
Conveyance & Travelling expenses		120,296.00
Postage & Courier		25,382.45
Telephone & Internet Charges		20,484.00
Electricity Charges		51,860.00
Bank Charges		8,652.61
Repairs & Maintenance		288,961.00
Expenses on Website & Payment Gateway		77,720.93
Computer Expenses		42,038.00
Miscellaneous Expenses		10,445.00
Office Expenses		303,831.00
Membership Fees(events and programmes)		21,699.00
Interest/Penalty on Tax		32,420.00
Total ESTABLISHMENT EXPENSES		5,404,438.99

For India Sponsorship Committee

Place: Mumbai
Dated: 08.07.2024


Trustee

INDIA SPONSORSHIP COMMITTEE
SCHEDULE - 9
DONATIONS, SPONSORSHIP AND PROJECT GRANTS FOR THE PERIOD 01.04.2023 TO 31.03.2024

	RUPEES	RUPEES
DONATIONS		
Amberin Memon	100,000.00	
Bhagwan Jethanand Daswani	4,000,000.00	
Niranjanlal Dalmia Educational Society	5,000,000.00	
Kashif Memon	200,000.00	
Kishor Kumar Gogia	440,000.00	
Dhanraj Shah	100,000.00	
Shapurji Sorabji Charitable Trust	100,000.00	
Medha Oka	100,000.00	
Other Donations	1,306,269.38	
		11,346,269.38
SPONSORSHIP GRANTS		
France Parrainages	563,322.00	
Annual Educational Support	311,791.32	
Government of Maharashtra	3,411,552.00	4,286,665.32
PROJECT GRANTS		
Asha for Education (USA)	1,724,000.00	
EXIDE Industries Ltd	3,200,000.00	
Emerson Climate Technologies (India) Ltd	194,972.00	
HDFC Securities Ltd	14,500,000.00	
Hexaware Technologies Ltd	9,437,529.00	
United Way on Mumbai	84,500.00	
Yardi Software Pvt Ltd	1,077,896.00	30,218,897.00
Total		34,505,562.32

For India Sponsorship Committee

Place: Mumbai
Dated: 05.07.2024


Trustee

THE BOMBAY PUBLIC TRUST ACT 1950
Schedule IX C (Vide Rule 32)

Statement of income liable to contribution for the year ended on March 31, 2024

Name of the Public Trust : INDIA SPONSORSHIP COMMITTEE

Registration No. F-1548

Particulars	Amount	Amount
Gross Annual Income		50,959,413
Details of income not chargeable to contribution under section 58 and Rule 32		
(i) Donations received during the year from any source	11,346,269	
(ii) Grants by Government and local authorities	3,411,552	
(iii) Interest to sinking or Depreciation Fund		
(iv) Amount spent for the purpose of education	39,734,884	
(v) Amount spent for the purpose of medical relief		
(vi) Deductions out of income from lands used for Agricultural purposes -		
(a) Land Revenue and Local Fund/Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(vii) Deductions out of income from lands used for non agricultural purpose -		
(a) Assessment, Cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior land lord		
(c) Insurance Premium		
(d) Repairs at 8.333 per cent of gross rent of buildings		
(e) Cost of collection at 4 per cent of gross rent or buildings let out		
(viii) Cost of collection of income or receipt from securities stock etc. at 1 percent of such income.	509,594	
(ix) Deduction on account of repairs in respect of buildings not rented and yielding no income at 8.333 per cent of the estimated gross annual rent.	-	55,002,300

Income liable of contribution	(4,042,887)
Contribution @ 2% of Net Income	(80,858)

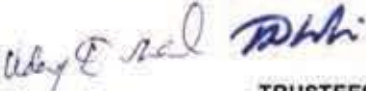
Certified that while claiming deductions under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any other items mentioned in the Schedule which have the effect of double- deduction.

Trust Address: Mathuradas Estate Building, 43/45 Colaba Causeway, Mumbai 400001.

Accompanying our report of even date
FOR AMBALAL THAKKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 122004W


Ganesh K. Bhat
Partner
M.NO. 131041
MUMBAI
Dated : 05.07.2024

FOR INDIA SPONSORSHIP COMMITTEE

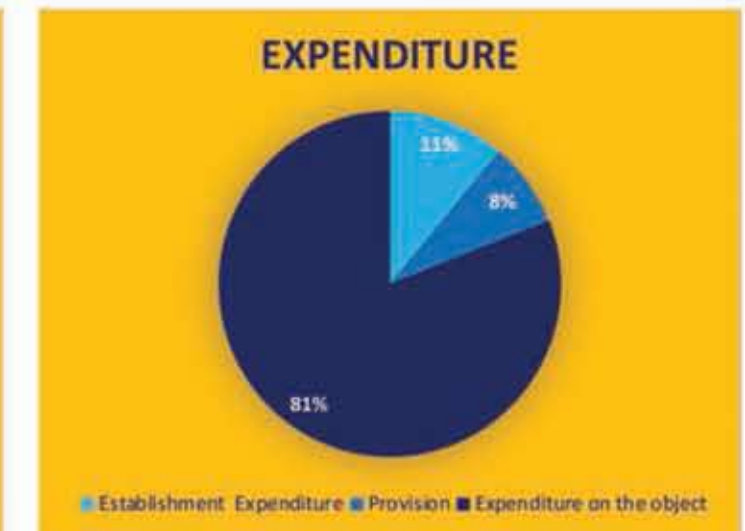

TRUSTEES
Dated: 05.07.2024

FINANCIAL INFORMATION

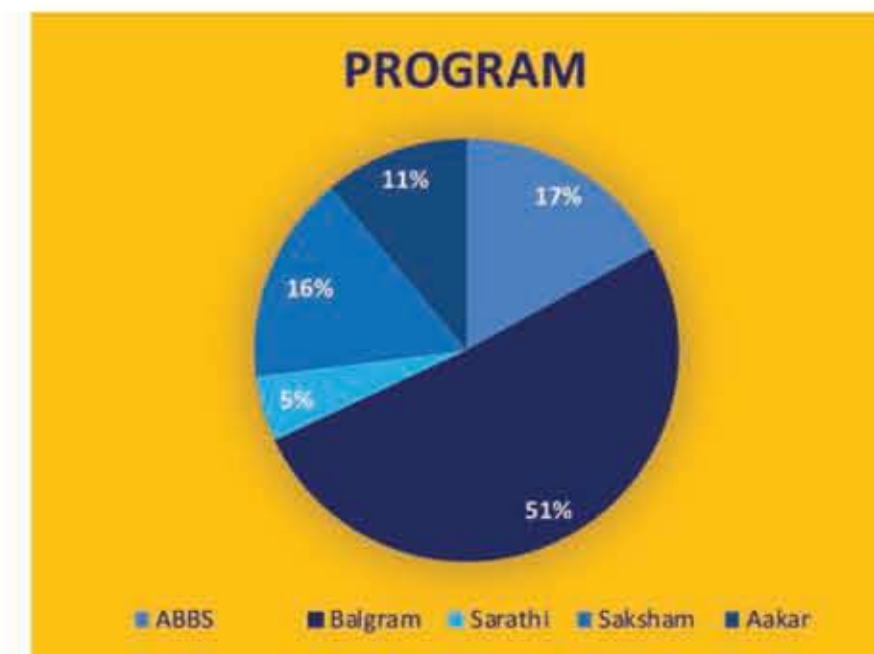
Total income of ISC as at 31.03.2024 stands at Rs. 5.09 crores as against Rs. 5.01 crores in previous year. Total grants received during the year are Rs. 3.45 crores as against Rs. 3.73 crores in previous year. List of major donors are given in Annexure I. Details of income is as under:



Total expenditure during the year stands to Rs. 4.92 crores as against Rs. 4.81 crores in previous year. Expenditure on the objects of the Trust stands to Rs.3.97 crores as against Rs.3.95 crores in the previous year. Details of the expenditure are as under:



DETAILS OF EXPENDITURE ON THE OBJECTS





A rainbow of differences,
united by Love , Care and Hope

61.



62.



Nurturing lives since 1967

ISC

**INDIA
SPONSORSHIP
COMMITTEE**

HEAD OFFICE

Mathuradas Estate Building No 1, 2nd Floor,
43/45, Shahid Bhagat Singh Marg,
Colaba Causeway, Mumbai-400001
Tel. : +91 22040321, 22021287
Email : indiasponsorshipcommittee@gmail.com

ANTAR BHARATI BALGRAM, LONAVLA

INS Shivaji Road, Near Bhushi Dam,
At & Post: Kurvande, Lonavala-410 042
Tel. : 02114 202293
Email : balgram@indiasponsorship.org

ANTAR BHARATI BALGRAM SCHOOL

INS Shivaji Road, Near Bhushi Dam,
At & Post: Kurvande, Lonavala-410 042
Email : abbs@indiasponsorship.org

PUNE PROJECT OFFICE

Golf Club Road, Near Ambedkar Society,
Yerwada, Pune – 411 006
Email : pune@indiasponsorship.org

PUNE FIELD OFFICE

Survey No 18/7 Omkar Colony No-2
Datta Mandir Road (Wakad Road)
Ganesh Nagar, Dange Chowk Pune – 411033.

INDIA SPONSORSHIP COMMITTEE
62825171



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