

ANNUAL BALANCE SHEET

2024-25



SEVA MANDIR

UDAIPUR (RAJ.)

TEL:-0294-2451041 ,2450960 ,2452001 FAX:0294-2450947

E-Mail smandir@vsnl.com



INDEPENDENT AUDITORS' REPORT

*The Board of Seva Mandir
Seva Mandir
Udaipur (Raj.)*

Report on the financial statements

We have audited the accompanying financial statements of **SEVA MANDIR, Regd. Office: Old Fatehpura, Udaipur (Raj.) 313004, India** which comprises of the Balance Sheet as at **31st March, 2025**, the statement Income & Expenditure Account and Receipts and Payment statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at **March 31, 2025**, and of its financial performance for the year then ended in accordance with the Generally Accepted Accounting Principles (GAAP).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Generally Accepted Accounting Principles (GAAP), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





B. L. PAGARIA & Co.
CHARTERED ACCOUNTANTS

B.L. Pagaria B.Com., LL.B., FCA
Dinesh Pagaria B.Com. (Hons.), FCA, FCS
Chittranjan Pagaria B.Com., FCA
Anand Pagaria B.Com., LL.B., FCA

B-4, 1st Floor, Bapu Bazar
Udaipur-313 001 RAJASTHAN INDIA
Tel : 0294 - 2525649 (O), 2583020 (R)
E-mail : pagariaca@yahoo.in

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

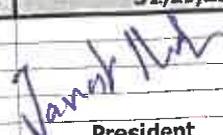
FOR B.L. PAGARIA & CO.
Chartered Accountants
FRN: 001821C

Place : Udaipur
Date : 19th June, 2025

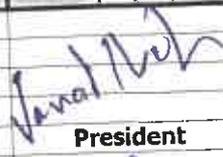
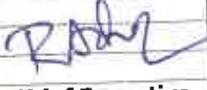

(CHITTRANJAN) PAGARIA
Partner
M.No. 078977
UDIN: 250789778 MJAVY9699

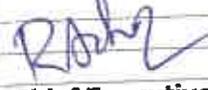


Rs.			
BALANCE SHEET AS ON MARCH 31	Sch.	2025	2024
SOURCES OF FUNDS			
Corpus Funds	1	14,76,81,147	14,72,51,590
General Reserves	2	9,08,32,141	7,83,93,207
Capital Fund	3	9,42,65,058	9,58,63,796
Specified Funds	4	6,66,20,645	6,00,95,168
Total (1+2+3+4)		39,93,98,991	38,16,03,761
APPLICATION OF FUNDS			
Fixed Assets	5	9,42,65,058	9,58,63,796
Investments	6	29,60,82,372	27,57,94,095
Current Assets Loans and Advances	7	10,03,20,054	4,94,47,169
A) Current Assets		1,43,10,675	1,47,92,042
B) Loans and Advances			
C) Overspent amount recoverable on Development Projects under execution	11 A	2,68,85,888 14,15,16,617	2,80,54,499 9,22,93,710
Less: Current Liabilities and Provisions	8	4,45,49,683	3,96,16,312
A) Current Liabilities			
B) Unspent amount of Advance Receipts on Development Projects under execution	11 B	8,79,15,373 13,24,65,056	4,27,31,528 8,23,47,840
Net Current Assets(A-B)	C	90,51,561	99,45,870
Total (5+6+C)		39,93,98,991	38,16,03,761
Note:			
Fund Based Receipt and Payment Account A/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
Udaipur, Dated: June, 19, 2025	Chittranjan Pagaria (Partner) No. 078977		Janut / Vd President Rohar Chief Executive

Rs.			
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON MARCH 31		Sch	2025
			2024
INCOME			
Grants and Donations	9		36,36,60,116
A. Grants		41,70,23,125	15,00,250
B. Donations		27,93,621	1,86,38,778
Interest Income		2,24,83,578	
Research & Development Fees		1,79,280	3,85,311
Other Income		22,12,423	
Total		44,46,92,027	38,41,84,455
EXPENDITURE			
A:Development Program Expenditure (Total A)	10	35,32,45,865	33,02,84,536
B:Development Support Expenditure(Total B)		2,69,68,244	2,68,93,989
Personnel Cost - Administration Staff		1,55,70,672	1,81,23,876
Consultancy Charges		30,24,919	27,00,832
Travel and Conveyance		83,040	2,52,386
Rent, Water and Electricity		2,37,158	2,35,807
Repair and Maintenance of Assets		63,02,682	43,85,123
Miscellaneous Expenses		14,54,774	9,00,964
Auditors' Remuneration		2,95,000	2,95,000
Total (A+B)		38,02,14,109	35,71,78,525
Excess of Income over Expenditure		6,44,77,918	2,70,05,930
ALLOCATION			
Balance Surplus/(Deficit) brought down		6,44,77,918	2,70,05,930
Net excess of unspent/overspent balances carried to Balance Sheet - Difference over last year balances	11	4,63,52,456	1,33,34,616
Allocable surplus (C)		1,81,25,462	1,36,71,314
Transfer of interest earned to			
Staff Welfare Fund	4	2,62,992	2,10,883
Group Leave Encashment fund	4	11,78,318	9,85,253
Women Welfare Fund	4	12,270	13,514
Rafe Bullick Mem. Fund	4	7,24,347	7,02,616
R.D.Tata Trust	1	3,04,557	3,00,056
R.D.Tata G.V.K. Interest Fund	4	6,28,731	5,19,891
R.D.Tata General Interest Fund	4	31,04,556	25,67,123
Total of allocation of interest to various fund(D)		62,15,771	52,99,336
Income transferred from Specified fund against fund utilization			
R.D.Tata G.V.K. Interest Fund/(utilization charged from fund)	4	1,43,000	-
R.D.Tata General Interest Fund/(utilization charged from fund)		12,03,170	-
Rafe Bullick Mem. Fund (utilization charged from fund)	4	7,37,258	4,22,910
Staff Welfare Fund(utilization charged from fund)	4	2,76,143	53,240
General welfare fund (utilization charged from fund)	4	15,000	1,59,595
Women welfare fund (utilization charged from fund)		49,000	55,000
Total of Income Charged from Fund(F)		24,23,571	6,90,745
Net Excess of Income after allocation (C-D+F)		1,43,33,262	90,62,723
Other transfers			
Capital Fund (Acquisiton of Fixed Assets)	5	13,94,327	38,33,465
Corpus Fund	1	-	-
General Reserve (Balance)	2	1,29,38,934	52,29,258
Note:Fund Based Receipt and Payment Account a/c	11		
Accounting policies and notes on accounts	12		
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C			
Udaipur, Dated:June,19, 2025		Chittaran Pagaria (Partner) M. No. 078977	<div style="text-align: right;">  President </div> <div style="text-align: right;">  Chief Executive </div>



	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2025	2024
SCHEDULE 1: CORPUS AND ENDOWMENT FUNDS		
A: CORPUS FUNDS:		
Opening Balance	12,69,47,821	12,69,47,821
Add:-Contributions received	1,25,000	-
-Life Membership fee	-	-
	12,70,72,821	12,69,47,821
Less: Utilization of Corpus	-	-
	12,70,72,821	12,69,47,821
Add:Transferred from Income & Expenditure	-	-
TOTAL (A)	12,70,72,821	12,69,47,821
B: R.D.TATA TRUST -SEVA MANDIR CORPUS FUNDS:		
-Opening Balance	2,03,03,769	2,00,03,713
Add:Transferred from Income & Expenditure/ Endowment Fund	3,04,557	3,00,056
TOTAL (B)	2,06,08,326	2,03,03,769
Grand total (A+B)	14,76,81,147	14,72,51,590
SCHEDULE 2: RESERVE AND SURPLUS		
GENERAL RESERVE		
Opening Balance	7,83,93,207	7,34,63,948
Add: Surplus/(Defict) as per Income and Expenditure Account	1,29,38,934	52,29,259
Less: Amount transferred to Staff Welfare Fund	3,00,000	1,00,000
Less: Amount transferred to General Welfare Fund	2,00,000	2,00,000
Grand total	9,08,32,141	7,83,93,207
SCHEDULE 3: CAPITAL FUND		
CAPITAL FUND		
Opening Balance	9,58,63,796	9,45,61,043
Add : Assests Acquired during the year	13,94,327	38,33,465
	9,72,58,124	9,83,94,508
Less : Assets Written off	29,93,066	25,30,712
Grand total	9,42,65,058	9,58,63,796
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
Udaipur, Dated:June,19, 2025	 Chitranjan Pagaria (Partner) M. No. 078977	 President  Chief Executive
		

	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2025	2024
SCHEDULE 4: SPECIFIED FUNDS		
A: RafeBullick Foundation Mem. Fund		
-Opening Balance	84,27,287	81,47,581
-Contributions received	-	0
Add: Transfer of Interest from Income & Expenditure Account	7,24,347	7,02,616
Less: Utilised during the year	7,37,258	4,22,910
Total	84,14,376	84,27,287
B: Staff Welfare Fund		
Opening Balance	18,88,555	16,30,912
Add: Interest for the year	2,62,992	2,10,883
Add:Trf. From General Reserve	3,00,000	1,00,000
Add:Contributions by Staff members/Seva Mandir	-	-
Less: Utilised during the year	2,76,143	53,240
Total	21,75,404	18,88,555
C: General Welfare Fund		
Opening Balance	10,36,656	9,96,251
Trf. From General Reserve	2,00,000	2,00,000
Less: Utilised during the year/(loan recoverd against fund)	15,000	1,59,595
Total	12,21,656	10,36,656
D: Group Leave Encashment fund		
Opening Balance	1,33,49,343	1,56,96,088
Add: Addition during the Year	50,78,642	10,78,303
Add: Interest for the year	11,78,318	9,85,253
Less: Utilised during the year	25,40,807	44,10,300
Total	1,70,65,496	1,33,49,343
E: Women Welfare Fund		
Opening Balance	4,09,004	4,50,490
- Contribution Received during the year	-	-
Add: Interest for the year	12,270	13,514
Less: Utilised during the year	49,000	55,000
Total	3,72,274	4,09,004
F: R.D. Tata Interest Fund		
i) R.D. General Interest Fund		
Opening Balance	3,13,97,945	2,88,30,822
Add: Transfer of Interest	31,04,556	25,67,123
Less: Utilised during the year	12,03,170	-
Total	3,32,99,331	3,13,97,945
ii) R.D. G.V.K. Interest Fund		
Opening Balance	35,86,377	30,66,486
Add: Transfer of Interest	6,28,731	5,19,891
Less: Utilised during the year	1,43,000	-
Total	40,72,108	35,86,377
Total	3,73,71,439	3,49,84,322
Grand total (A to F)	6,66,20,645	6,00,95,168
As per our report of even date for B.L.PAGARIA & CO.,		
Chartered Accountants FRN : 001821C		
 Chittranjan Pagaria Partner		 President
Udaipur, Dated: June, 19, 2025		 Chief Executive
M. No. 078977		

	Rs.	
	2025	2024
SCHEDULES TO ACCOUNTS AS ON MARCH 31		
SCHEDULE 5 :FIXED ASSETS		
Land and Buildings		
Opening Balance	4,92,11,772	4,92,11,772
Add : Addition during the year	-	-
	4,92,11,772	4,92,11,772
	-	-
Less : Written Off	4,92,11,772	4,92,11,772
Furniture ,Fixtures and Equipments		
Opening Balance	3,09,07,724	2,98,05,660
Add : Addition during the year	11,25,827	32,95,169
	3,20,33,551	3,31,00,829
	15,14,483	21,93,105
Less : Written Off	3,05,19,068	3,09,07,724
Vehicles		
Opening Balance	1,42,34,837	1,41,39,047
Add : Addition during the year	1,91,020	4,33,397
	1,44,25,857	1,45,72,444
	14,29,744	3,37,607
Less : Written Off	1,29,96,113	1,42,34,837
Kaya Training Center		
Building,Furniture ,Fixtures and Equipments		
Opening Balance	15,09,463	14,04,564
Add : Addition during the year-Kaya	77,481	1,04,899
	15,86,944	15,09,463
	48,839	-
Less : Written Off	15,38,105	15,09,463
	9,42,65,058	9,58,63,796
Grand total		
SCHEDULE 6: INVESTMENTS (At Cost)		
<i>Long term: Maturity Period over one year</i>		
Fixed Deposits with Scheduled Banks	26,55,04,782	24,07,47,339
Investment with LIC ag. Leave Encashment Fund	1,70,65,497	1,33,49,345
Interest Accrued on Investments	1,35,12,093	2,16,97,411
Grand total	29,60,82,372	27,57,94,095
SCHEDULE 7: CURRENT ASSETS		
Cash and Bank Balances		
In hand	-	-
In Scheduled Banks in		
Saving Bank Accounts	5,29,41,768	3,15,48,350
Fixed Deposit & Others Accounts (Short Term: Maturing within a year)	4,71,60,156	1,76,93,483
Stock in hand (valued at Cost or Market value whichever is less)	2,18,130	2,05,336
Grand total	10,03,20,054	4,94,47,169
SCHEDULE 8: CURRENT LIABILITIES		
Sundry Creditors	1,02,16,339	1,05,17,524
Security Deposit - Staff	50,66,511	57,33,345
- Others	50,14,625	64,71,522
Gram Vikas Kosh	69,34,196	65,93,248
Outstanding Liabilities	1,73,18,012	1,03,00,673
Grand total	4,45,49,683	3,96,16,312
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
Udaipur, Dated:June,19, 2025	Chittranjan Pagaria (Partner) M. No. 078977	President Chief Executive



SCHEDULES TO ACCOUNTS AS ON MARCH 31		2025	2024
SCHEDULE 9: GRANTS AND DONATIONS			
A. GRANTS			
Foreign Contributions:			
Friends Of Seva Mandir, Usa	2,53,60,332		83,74,724
Fsm Usa Global Giving	2,09,83,253		1,02,91,627
The Hans Foundation	1,71,10,789		90,50,663
Krishna Somers Charitable Trust	1,34,70,950		1,80,21,101
Myriad Usa/Echidna Giving	1,32,90,212		2,63,501
Jameel Csr Ltd. (Youth Project)	86,00,852		3,85,15,603
Friends Of Seva Mandir ,Uk	30,19,137		52,29,620
Yatra Foundation	22,00,200		15,94,800
Afshan & Barac Bieri Foundation	22,48,575		22,48,575
Asha For Education,U.S.A.	19,41,000		53,28,000
Benevity-'The Uk Online Giving Foundation'	10,45,924		4,33,121
Dr. Mandawat	9,97,329		-
Peter Patel Next Step Find Fellowship	9,05,148		-
There Is Life	8,70,500		-
Asha Danbury	8,30,000		-
Charites Aid Foundation Of America	8,19,500		8,24,082
Undaunted Carnival Foundation	4,35,250		-
Give Foundation	4,67,980		1,37,508
Peter Patel Scholarship	1,16,640		-
Fifa Foundation	-		24,67,316
	11,47,13,571		10,27,80,241
Add :Interest On Unspent	55,724		-
	11,47,69,295		10,27,80,241
Less : Return of Unutilised Grants	-		-
		11,47,69,295	10,27,80,241
Indian Contributions:			
Larsen & Toubro Ltd.	-		-
Oracle	6,43,32,635		6,07,56,354
Axis Bank Foundation	4,00,00,000		4,31,28,479
Axis Bank Ltd	3,14,98,503		3,59,19,140
Make My Trip Foundation	3,42,85,152		2,60,02,000
Caring Friends	2,56,00,000		2,35,00,000
Colgate Ltd.	2,55,00,000		2,00,00,000
Lic HFL	1,95,00,000		-
The J.R.D Tata Trust	1,19,22,000		-
Mahindra World City Jaipur Ltd	82,58,500		33,33,562
Jk, Tyre Kankroli	50,02,489		45,88,342
Hindustan Zinc Ltd	45,00,000		82,62,796
Interglobe Foundation	44,59,094		-
Hdfc Ltd.	43,98,362		40,13,969
Oaknorth Global India Pvt.Ltd	35,61,989		41,48,340
Iris Software Tech Pvt Ltd	34,75,815		15,00,000
Hdb Financial Services Ltd.	33,25,000		29,95,252
Sbi Foundation	23,35,276		1,19,52,000
D. Mart Foundation	22,38,000		21,77,280
General Insurance Co. Ltd.	21,77,280		12,34,064
Central Social Welfare Board (Ssh), New Delhi	20,02,000		-
New Space India Ltd.	12,39,317		13,54,763
Sneha & Sanaa Foundation	7,29,487		-
Ks Automobiles (P) Ltd.	6,00,000		-
Stem	5,00,000		-
Give Foundation	71,807		3,86,877
	54,540		-

SCHEDULES TO ACCOUNTS AS ON MARCH 31		2025		2024
Others	-		54,79,344	
Add : Interest on Unspent	30,15,67,246		26,07,32,561	
	6,80,523		1,47,315	
Less : Return of Unutilised Grants	30,22,47,769		26,08,79,876	
	-	30,22,47,769	-	26,08,79,876
Total (A)		41,70,17,064		36,36,60,117
B. DONATIONS				
Foreign Donations	-		8,96,484	
Indian Donations	27,68,771		5,49,516	
Membership Fees	24,850		54,250	
Total (B)		27,93,621		15,00,250

As per our report of even date
for **B.L.PAGARIA & CO.,**
Chartered Accountants
FRN : 001821C

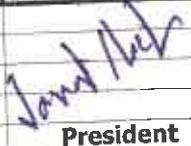
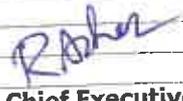
[Signature]
President

[Signature]
Chief Executive

Udaipur,
Dated: June, 19, 2025

[Signature]
Chitranjan Pagaria
(Partner)
M. No. 078977



	Rs.	
SCHEDULES TO ACCOUNTS AS ON MARCH 31	2025	2024
SCHEDULE 10: DEVELOPMENT PROGRAM EXPENDITURE		
Procurement of Program Resources	9,86,24,258	9,93,18,463
Salaries and allowances to front Line worker	7,06,07,113	6,54,15,996
Salaries and allowances to development staff	90,62,728	99,20,979
Wages & Effort Reimbursement Expenses	7,21,87,322	6,70,60,397
Support to People Initiative	3,96,25,753	3,22,79,233
Training & Meeting Expenses	3,07,49,294	2,65,65,836
Grant & Scholarship to Individual	10,33,660	4,18,632
Rent, Water and Electricity	23,60,049	23,88,831
Consultancy Charges	94,39,484	90,20,960
Travel and Conveyance	90,51,486	72,14,883
Vehicle Running and Maintenance	24,49,692	39,02,815
Communication and Digital Cost	65,97,894	47,57,621
Miscellaneous Expenses	14,57,131	20,19,890
Grand total	35,32,45,865	33,02,84,536
As per our report of even date for B.L.PAGARIA & CO., Chartered Accountants FRN : 001821C		
 Chittranjan Pagaria (Partner) M. No. 078977		 President  Chief Executive
Udaipur, Dated: June, 19, 2025		

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE		
		As on 1.4.2024	Receipts during the year	Others/ (Refund)	Total	Recurring/ Adjustment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025
FOREIGN AGENCIES										
JAMEEL CSR LTD. (YOUTH PROJECT)	1	(6,75,650)	86,00,852	-	86,00,852	62,10,379	-	62,10,379	-	17,14,823
THE HANS FOUNDATION	2	7,22,380	1,71,10,789	55,724	1,71,66,513	1,77,09,689	-	1,77,09,689	-	1,79,204
YATRA FOUNDATION	3	(2,09,941)	22,00,200	-	22,00,200	36,59,028	33,500	36,92,528	17,02,269	-
FSM USA GLOBAL GIVING	6	-	2,09,83,253	-	2,09,83,253	1,11,99,993	-	1,11,99,993	-	97,83,260
ASHA DANBURY	8	-	8,30,000	-	8,30,000	1,51,960	-	1,51,960	-	6,78,040
FRIENDS OF SEVA MANDIR, USA UNDAUNTED CARNIVAL FOUNDATION	9	34,30,216	2,53,60,332	-	2,53,60,332	1,44,23,849	-	1,44,23,849	-	1,43,66,699
MYRIAD USA/ECHIDNA GIVING	10	-	4,35,250	-	4,35,250	-	-	-	-	4,35,250
THERE IS LIFE AFSHAW & BARAC BIERI FOUNDATION	4	-	1,32,90,212	-	1,32,90,212	59,72,815	4,68,350	64,41,165	-	68,49,047
FRIENDS OF SEVA MANDIR, UK CHARITIES AID FOUNDATION OF AMERICA	11	-	8,70,500	-	8,70,500	-	-	-	-	8,70,500
KRISHNA SOMERS CHARITABLE TRUST	13	8,00,057	22,48,575	-	22,48,575	20,35,460	-	20,35,460	-	10,13,172
ASHA FOR EDUCATION, U.S.A.	20	-	30,19,137	-	30,19,137	22,12,162	-	22,12,162	-	8,06,975
GIVE FOUNDATION BENEVITY- THE UK ONLINE GIVING FOUNDATION	21	-	8,19,500	-	8,19,500	8,19,500	-	8,19,500	-	-
RAZORPAY SOFTWARE (P) LTD. (FACE BOOK) PETER PATEL NEXT STEP FUND FELLOWSHIP	23	92,45,360	1,34,70,950	-	1,34,70,950	1,10,56,182	12,000	1,10,68,182	-	1,16,48,129
PETER PATEL SCHOLARSHIP	34	16,62,527	19,41,000	-	19,41,000	40,63,812	-	40,63,812	4,60,285	-
	61	-	4,67,980	-	4,67,980	-	-	-	-	4,67,980
	63	20,07,592	10,45,924	-	10,45,924	10,71,720	-	10,71,720	-	19,81,796
	64	79,595	-	-	-	79,595	-	79,595	-	-
	PN	-	9,05,148	-	9,05,148	4,24,415	-	4,24,415	-	4,80,733
	FG	-	1,16,640	-	1,16,640	1,58,943	-	1,58,943	42,303	-

Seva Mandir

Funding Agency	OPENING BALANCE	RECEIPTS			EXPENDITURE			CLOSING BALANCE		
		As on 1.4.2024	Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025
Dr. MANDAWAT	-	9,97,329	-	-	9,97,329	9,97,329	-	9,97,329	-	-
Total Other Funds(Foreign)(A)	1,70,62,136	11,47,13,571	55,724		11,47,69,295	8,22,46,831	5,13,850	8,27,60,681	22,04,857	5,12,75,608
OWN FUNDS										
FORD FOUNDATION ENDOWMENT FUND - INTEREST (RESERVE)	3,70,49,039	-	25,84,117		25,84,117	-	-	-	-	3,96,33,156
SEVA MANDIR - FOREIGN NON CORPUS	2,11,62,124	-	78,99,836		78,99,836	84,97,867	53,000	85,50,867	-	2,05,11,092
SM DONATION(FOREIGN)	16,02,563	-	-		-	26,215	-	26,215	-	15,76,348
RAFE BULLICK MEM. FOUNDATION	44,27,286	-	7,24,347		7,24,347	7,37,258	-	7,37,258	-	44,14,376
FUND-OTHERS	40,00,000	-	-		-	-	-	-	-	40,00,000
RAFE BULLICK MEM. FOUNDATION FUND										
SEVA MANDIR - FOREIGN CORPUS	7,33,05,240	-	-		-	-	-	-	-	7,33,05,240
Total Own Funds(Foreign)(B)	14,15,46,252	-	1,12,08,300		1,12,08,300	92,61,340	53,000	93,14,340	-	14,34,40,212
Total Foreign(A+B)	15,86,08,388	11,47,13,571	1,12,64,024		12,59,77,595	9,15,08,171	5,66,850	9,20,75,021	22,04,857	19,47,15,820
								Net Balance		19,25,10,963

for **B.L.PAGARIA & CO.,**
Chartered Accountants
FRN : 001821C



Chitranjan Pagaria
Chitranjan Pagaria
(Partner)

M. No. 078977

Chitranjan Pagaria
President

Chief Executive

Udaipur,
Dated: June, 19, 2025

SCHEDULE 11: FUND BASED RECEIPTS AND PAYMENTS ACCOUNTS										Rs.
Funding Agency	OPENING BALANCE As on 1.4.2024	RECEIPTS		EXPENDITURE			CLOSING BALANCE			
		Receipts during the year	Others/ (Refund)	Total	Recurring/ Adjustment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025	
INDIAN AGENCIES										
ROTARY CLUB BOMBAY CHARITIES TRUST	-	-	-	-	-	1,20,935	-	1,20,935	-	45,36,407
AXIS BANK LTD. - ABL (3rd Phase)	(6,62,660)	1,76,86,143	1,38,022	1,78,24,165	1,26,25,098	-	-	1,26,25,098	-	-
MAHINDRA WORLD CITY (JAIPUR) LTD.	-	20,02,085	10,128	20,12,213	20,12,213	-	-	20,12,213	-	82,58,500
THE J.R.D TATA TRUST	-	82,58,500	-	82,58,500	2,44,784	-	-	2,44,784	-	20,02,949
INTERGLOBE FOUNDATION	-	22,33,123	14,610	22,47,733	5,00,000	-	-	5,00,000	-	-
KS AUTOMOBILES (P) LTD.	-	5,00,000	-	5,00,000	8,91,399	-	-	8,91,399	-	11,98,601
AXIS BANK FOUNDATION	-	20,90,000	-	20,90,000	3,03,00,000	-	-	3,03,00,000	4,40,927	-
AXIS BANK FOUNDATION	2,36,217	2,94,08,503	2,14,353	2,96,22,856	60,600	-	-	60,600	-	-
GIVE FOUNDATION	-	60,600	-	60,600	-	-	-	-	-	-
CENTRAL SOCIAL WELFARE BOARD (SSH),	(24,64,808)	12,39,317	-	12,39,317	-	-	-	-	12,25,491	-
NEW DELHI SAMARTHYA FOR EMPOWERMENT OF WOMENS	(26,86,620)	-	-	-	28,73,241	-	-	28,73,241	55,59,861	-
NEW SPACE INDIA LTD.	(7,29,487)	7,29,487	-	7,29,487	-	-	-	-	-	-
AXIS BANK LTD.(TREE PLANTATION PRJ)	17,04,205	53,67,474	80,190	54,47,664	71,51,869	-	-	71,51,869	-	-
HINDUSTAN ZINC LTD	(5,00,000)	2,59,000	-	2,59,000	-	-	-	-	2,41,000	-
CHILDLINE FOUNDATION	(2,56,361)	-	-	-	-	-	-	-	2,56,361	-
COLGATE PALMOLIVE LTD	-	1,95,00,000	-	1,95,00,000	1,95,00,000	-	-	1,95,00,000	-	-
HDFC LTD.	0	35,61,989	-	35,61,989	34,41,989	1,20,000	-	35,61,989	(0)	-
D. MART FOUNDATION	-	21,77,280	-	21,77,280	21,77,280	-	-	21,77,280	-	-
MAHINDRA WORLD CITY JAIPUR LTD	-	30,00,404	4,395	30,04,799	30,04,799	-	-	30,04,799	-	-
INTERGLOBE FOUNDATION PHASE 3	1,81,497	-	-	-	1,81,497	-	-	1,81,497	-	-
INTERGLOBE FOUNDATION	-	21,65,240	30,642	21,95,882	24,26,485	-	-	24,26,485	2,30,603	-

Funding Agency	OPENING BALANCE As on 1.4.2024	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025
COLGATE SCHOLARSHIP	19,91,287	-	-	-	300	-	300	-	19,90,987
OAKNORTH GLOBAL INDIA PVT.LTD	-	34,75,815	6,749	34,82,564	34,59,989	-	34,59,989	-	22,575
J.K. TYRE, KANKROLI	-	45,00,000	-	45,00,000	45,00,000	-	45,00,000	-	-
CARING FRIENDS	21,20,201	2,55,00,000	87,715	2,55,87,715	2,51,00,000	-	2,51,00,000	-	26,07,916
CHILDLINE INDIA FOUNDATION - MUMBAI	(33,829)	-	-	-	-	-	-	33,829	-
MAKE MY TRIP FOUNDATION	1,64,10,886	2,55,00,000	-	2,55,00,000	3,16,29,135	-	3,16,29,135	-	1,02,81,751
GENERAL INSURANCE CO. LTD.	(20,02,000)	20,02,000	-	20,02,000	-	-	-	-	-
L & T SEVANTRI - (SANITATION)	3,11,517	20,42,501	-	20,42,501	-	-	-	-	23,54,018
L&T BL EDU&HEALTH RAZORPAY SOFTWARE (P) LTD.(FACE BOOK)	(63,83,005)	62,37,359	-	62,37,359	75,866	-	75,866	2,21,512	-
L&T ADDITIONAL SOLAR SWENTRI	12,15,400	-	-	-	-	-	-	169	-
L&T SOLAR WATER & SOIL KELWARA	(5,92,557)	5,92,388	-	5,92,388	-	-	-	42,588	-
HINDUSTAN ZINC LTD	(6,79,746)	6,37,158	-	6,37,158	42,83,632	-	42,83,632	21,57,744	-
LIC HFL	(20,74,206)	42,00,094	-	42,00,094	1,19,21,999	-	1,19,21,999	(1)	-
IRIS SOFTWARE TECH PVT LTD	-	1,19,22,000	-	1,19,22,000	33,25,000	-	33,25,000	-	-
HDB FINANCIAL SERVICES LTD.	-	33,25,000	9,837	23,45,113	23,45,113	-	23,45,113	-	-
SBI FOUNDATION - NEW PLANTATION	6,12,592	22,38,000	-	22,38,000	19,87,769	1,80,000	21,67,769	-	6,82,823
MMT FOUNDATION	(61,874)	1,00,000	-	1,00,000	13,610	-	13,610	-	24,516
L&T SEVANTRI HLH&EDU	(58,40,362)	85,88,162	-	85,88,162	24,35,495	-	24,35,495	-	3,12,305
AXIS BANK LTD. 2ND PHASE	(13,94,756)	1,12,31,535	83,882	1,13,15,417	87,69,644	-	87,69,644	-	11,51,017
L & T - SEVANTRI (OUT OF SCHOOL)	(8,06,638)	8,06,536	-	8,06,536	-	-	-	102	-
SNEHA & SANAA FOUNDATION	-	6,00,000	-	6,00,000	12,08,347	-	12,08,347	6,08,347	-

Funding Agency	OPENING BALANCE As on 1.4.2024	RECEIPTS			EXPENDITURE			CLOSING BALANCE	
		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjusment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025
ORACLE INDIA PVT. LTD.	-	4,00,00,000	-	4,00,00,000	3,96,31,683	3,68,317	4,00,00,000	-	-
STEM	-	71,807	-	71,807	94,217	-	94,217	22,410	-
L&T WOMEN & CHILD HEALTH & NUTRITION	-	36,23,045	-	36,23,045	41,63,768	-	41,63,768	5,40,723	-
L&T QUALITY EDUCATION	-	73,89,480	-	73,89,480	91,60,971	-	91,60,971	17,71,491	-
L&T SANITATION AT SEWANTRI 100 UNITS	-	91,93,070	-	91,93,070	97,47,441	-	97,47,441	5,54,371	-
L&T REPAIR OF AW AT MKG	-	48,60,789	-	48,60,789	59,73,839	-	59,73,839	11,13,050	-
L&T SANITATION FACILITY AT GOVT SCHOOL	-	59,98,398	-	59,98,398	65,54,243	-	65,54,243	5,55,845	-
L&T WATER FACILITY AT GOVT SCHOOL	-	27,49,968	-	27,49,968	72,89,219	-	72,89,219	45,39,251	-
L&T REPAIR ANGANWADI SEWANTRI	-	48,17,218	-	48,17,218	53,51,078	-	53,51,078	5,33,860	-
L&T SOIL & WATER	-	48,76,513	-	48,76,513	56,81,397	-	56,81,397	8,04,884	-
L&T SANITATION	-	19,20,050	-	19,20,050	50,25,729	-	50,25,729	31,05,679	-
TOTAL OTHERS(INDIAN)(C)	(23,85,107)	30,15,73,307	6,80,523	30,22,53,830	28,72,41,673	6,68,317	28,79,09,990	2,46,81,031	3,66,39,765
OWN FUNDS									
SEVA MANDIR - NON CORPUS	1,06,74,981	24,850	72,85,596	73,10,446	1,16,088	81,680	1,97,768	-	1,77,87,659
STAFF WELFARE FUND	18,88,555	-	5,62,992	5,62,992	2,76,143	-	2,76,143	-	21,75,404
GENERAL WELFARE FUND	10,36,656	-	2,00,000	2,00,000	15,000	-	15,000	-	12,21,656
SM DONATIONS	25,11,375	27,68,771	-	27,68,771	4,52,562	-	4,52,562	-	48,27,584
GROUP LEAVE ENCASHMENT	1,33,49,344	-	37,16,152	37,16,152	-	-	-	-	1,70,65,496
WOMEN WELFARE FUND	4,09,004	-	12,270	12,270	49,000	-	49,000	-	3,72,274
R.D.TATA TRUST-INTEREST	3,49,84,322	-	37,33,287	37,33,287	13,46,170	-	13,46,170	-	3,73,71,439
R.D.TATA TRUST-SEVA MANDIR CORPUS FUND	2,03,03,769	-	3,04,557	3,04,557	-	-	-	-	2,06,08,326

Funding Agency	OPENING BALANCE		RECEIPTS			EXPENDITURE			CLOSING BALANCE	
	As on 1.4.2024		Receipts during the year	Others/ (Refund)	Total	Recurring/Adjstment	Non Recurring	Total	Overspent as on 31.03.2025	Unspent as on 31.03.2025
KAYA TRAINING CENTER	53,93,120		-	3,89,961	3,89,961	(7,90,697)	77,480	(7,13,217)	-	64,96,298
SEVA MANDIR - INDIAN CORPUS	5,36,42,580	92	1,25,000	-	1,25,000	-	-	-	-	5,37,67,580
TOTAL OWN(INDIAN)(D)	14,41,93,706		29,18,621	1,62,04,815	1,91,23,436	14,64,266	1,59,160	16,23,426		16,16,93,716
TOTAL INDIAN(C+D)	14,18,08,599		30,44,91,928	1,68,85,338	32,13,77,266	28,87,05,939	8,27,477	28,95,33,416	2,46,81,031	19,83,33,481
TOTAL OTHERS(FOREIGN & INDIAN)(A+C)	1,46,77,029		41,62,86,878	7,36,247	41,70,23,125	36,94,88,504	11,82,167	37,06,70,671	2,68,85,888	8,79,15,373
TOTAL OWN FUNDS(FOREGIN & INDIAN)(B+D)	28,57,39,958		29,18,621	2,74,13,115	3,03,31,736	1,07,25,606	2,12,160	1,09,37,766		30,51,33,928
GROSS TOTAL (INDIAN AND FOREIGN)	30,04,16,987		41,92,05,499	2,81,49,362	44,73,54,861	38,02,14,110	13,94,327	38,16,08,437	2,68,85,888	39,30,49,301
OverSpent Balances	2,80,54,499								2,68,85,888	
UnSpent Balances	4,27,31,528								8,79,15,373	
Net Overspent/ unspent Project Balances Carried over to Balance Sheet	1,46,77,029				41,70,23,125			37,06,70,671	6,10,29,485	4,63,52,456
Net Overspent/ unspent Project Balances transferred to Income and Expenditure A/c										

for B.L.PAGARIA & CO.,
Chartered Accountants
FRN : 001821C



Chittaranjan Pagaria
Partner

Udaipur,
Dated: June, 19, 2025

Chief Executive

President

**SCHEDULE-12: ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025**

A Significant Accounting Policies:

(Followed in framing the financial statements for the year ended March 31, 2025)

Accounting Policies on Development Activities:

1. In consonance with the aims and objects of the Seva Mandir-
 - a. takes up rural development projects to promote:
 - i Capital formation in the rural societies by creating basic infrastructure which could lead to improvement and sustaining their livelihood activities, such as land improvement, water supply for irrigation, water table management through water shed programs, other natural resource management activities, afforestation etc.
 - ii Human development activities which result in living standards such primary education, non-formal education, health care, Women and Child Development program etc.
 - iii Income generation programs for increase in the levels of income to the poor.
 - b. Promotes
 - i People's Organization in the form of Community Based Development Institutions to manage their own economic activities and maintenance of community assets built by the Trust.
 - ii Women's' mutual credit and savings groups, associations of such groups and federations to enhance the savings and borrowing power of the rural poor women with a aim to mobilize these funds for their income generation activities and to substitute their other credit needs from the local money lenders.

Works with the poor through these locally active Institutions and groups whether formally recognized under any law or not, in the accomplishment of its mission.
2. Of the above activities carried on the Trust
 - a. All expenses incurred whether for village infrastructure or for human development, in the services rendered to the rural poor have been treated as Development Program Expenditure and are so stated in the accounts.
 - b. In the case of rural development projects, which are in the nature of creation of capital assets for the rural communities, they are also written off as Development Program Expenditure. The community assets so created are handed over the village communities, which are organized as Gram Vikas Kosh in each of villages, where developmental activities are undertaken by the Trust.
 - c. In the case of development expenditure not resulting in creation of any community assets but result in the general improvement in the livelihood or living standards, such as health care, family planning, women development, education etc. they same is charged off a revenue expenditure in the books of the Trust.
3. Wherever any of the above services results income generation to the community as a whole, the Trust plays a role of intermediary catalyst and institutes separate fund. This fund is treated as a separate entity with a view to transfer the same to the community at appropriate time of their maturity. Though this forms part of the Trust's

operations for the time being they are more in the nature of cooperatives and hence the surplus or deficit are retained in the books of the entity, though the initial funds and subsidies provided are treated as liability in the books of the Trust.

4. The Trust has formed several Gram Vikas Kosh i.e. Community Based Developmental Institutions, as an entry point for directing its developmental efforts in villages or area where the Trust has chosen to work with. Most of the expenditure for creation of such village level community infrastructure are incurred in consultation with the Community and a portion of the cost of labor for such efforts by the community is directed towards the Kosh to enable to them to become sustainable in future for maintenance of such infrastructure created.
5. The Trust has also been actively promoting women's self-help groups to promote savings and thrift among the poor. The groups are promoted and supported by the Trust but essentially managed by the groups themselves. The external financial assistance for the groups to meet their immediate financial needs are directly secured by the groups with the assistance of the Trust, though the Trust does not financially involve in these transactions nor provides any financial or operational guarantees to lenders of the SHGs.
6. The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations do occur sometimes at the time of project execution depending upon the circumstances, location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations monitored regularly are generally intimated to the donor agencies in advance.

Financial Accounting Policies:

1. The Trust follows accrual basis of accounting for all expenses (to the extent known) and cash basis for grants and donations except to the extent otherwise stated. Interests on investments are also accounted for on accrual basis.
2. All the accounting standards as applicable to the operations of the trust are being followed.
3. The books are drawn up on historical cost convention method based on the concept of going concern.

B: Notes on Accounts:

1. Fixed Assets:
 - a. All fixed assets are stated at cost.
 - b. No depreciation is charged on the assets.
 - c. Whenever the assets are sold the sale proceeds are transferred to Income and Expenditure Account as profit on sale of assets.
 - d. Except Land and Buildings, the Trust does not estimate any significant realizable value of the other assets held.
2. Method of Accounting:
 - a. All the grants and donations received, other than for corpus, on execution of rural development projects are taken as income and all expenses incurred on these projects are taken as expenditure. The unspent balance of funding agencies shown under current liabilities and overspent balance of funding agencies shown under current assets at the end of the financial year.

Seva Mandir

- b. Funding wise project wise receipts and payments are individually prepared and annexed to the main accounts in Schedule 11, which are co related to the consolidated main accounts.
3. Corpus Grants: Donations, grants and legacies received specially for the purposes of Corpus are credited to the Corpus accounts and principal grant is not utilized, but for the earnings on the investments of these grants.
4. Development Program Expenditure: The Trust is engaged in building its internal control systems to account for the Development Program Expenditure through appropriate ascertainment of utilization of material, labor and other efforts in respect of each of the micro projects undertaken, which results in community assets.
5. Expenditure incurred by the Governing Board Members Travel: Rs. NIL
6. Auditor Remuneration includes: -

Audit Fee (including service tax)	1,50,000.
Income Tax	70,000
Verification of FCRA Return & UC	30,000
GST	<u>45,000</u>
Total	<u>2,95,000</u>

7. Contingent liabilities: -

- (a) In respect of liabilities of peoples' organizations and trusts where the trust is involved in the promotion and management of the same. - Not ascertainable.

(b) The Employees Provident Fund & Misc. Provisions Act, 1952 applies to Seva Mandir and assessments of Seva Mandir have been completed up to Financial Year 2007-08. The disputed demand outstanding up to the said financial year is Rs. 49.67 lacs (under section 14-B and 7-Q of Employees Provident Act, 1952) out of which whole amount of Rs. 49.67 lacs has been deposited by the Seva Mandir under protest after lose the case from Appellate authority. Now the said appeal has been placed before the Hon able High Court, Jodhpur, Rajasthan. The advance deposit balance of Rs. 49.67 lacs are shown under Loans and advances in Balance Sheet. The Raj. High court, Jodhpur has accepted our writ petition No.6631/10. The Honourable Judge was of the opinion that the interest/damages levied vide order no-RJ/UDR/DAMAGES/8350/56/7613 dated-15-09-2008 is unjust and the case has been remanded for review the order to concerned authority (RPF Commissioner) and the decision given in favour of Seva Mandir by the concerned authority subject to appealable by PF Dept. within stipulated time limit under the court of law. The PF tribunal has reduced the penalty to 50%. We had filed the writ petition in the Rajasthan High Court for 100% waiver. Based on the case file to the Honourable High Court and decision given by the RPF commissioner and the interpretations of other relevant provisions, the management has decided that the demand is likely to be either deleted or substantially reduced and accordingly no provision has been made.

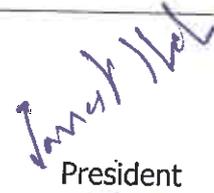
8. Previous year figures have been regrouped and rearranged wherever necessary to correspond to the current year's figures.

At Udaipur, dated: June 19, 2025

For **B.L.PAGARIA & CO.,,**
FRN NO. - **001821C**
Chartered Accountants


(**Chittranjan Pagaria**)
(Partner)
M.No. **078977**




President


Chief Executive