

May 05,2023



## **Memorandum of Understanding**

*This document represents an agreement between*

<p><b><u>Asha Zurich</u></b></p> <p><b>Sachin Mehta</b> <b>c/f Rajdeep Deb</b> Casinostrasse 3, 8600, Dubendorf Switzerland</p> <p>asha_zurich@yahoo.com</p>	<p><b><u>Vishwamandal Sevashram ,</u></b> <b><u>Dule, Maharashtra</u></b></p> <p><b>Please fill in:</b> <b>Sr. Clarine</b> <b>Contact number: (+91) 9766705828/(+91)</b> <b>7874572393</b> <b>Email: vmshirpur@gmail.com</b></p>
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### **1. Objectives**

Imparting formal basic education to children at the Vishwamandal Sevashram, Dule, Maharashtra.

### **2. Commitments of Asha Zurich**

- Asha Zurich has agreed to fund a part of the costs of Vishwamandal Sevashram for the year 2023.
- The full budget for the year 2023 is highlighted in Appendix 1 which is the agreed expenditure break up for the project for the school year 2023.
- Asha Zurich committee has agreed to fund amount INR **10,50,000.00** for the year 2023 will be sent in two instalments net of surplus funds from FY22. Details highlighted in the budget proposal received from VMS dated 20<sup>th</sup> March 2023, attached herewith.
  - First Instalment in May – INR 5,25,000/-(Less FY22 surplus of 1,58,225)
  - Second Instalment in Oct– INR 5,25,000/-

### **3. Commitments of VMS**

- To prepare children for government school (5<sup>th</sup> standard)
- To inculcate the habit of going to school regularly in children.
- To provide a report every five-months to Asha Zurich containing the details of the educational goals achieved, planned educational goals for the near future and expenditure incurred (along with receipts) and the foreseen expenditure for the next six months.
- Keeping Asha Zurich informed about the immediate next destination of children after their studies at VMS.
- Identifying students with scholastic and extra-curricular potential and recommending them to Asha Zurich for scholarships.
- To make sure that the school is running well and the kids get quality education.
- Monitor and maintain the quality of teachers
- Co-ordinate with the school committee, villagers and parents of the kids in the Villages.
- Strong governance to ensure transparency and maintenance of records

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#### 4. Tentative timelines

- Start of the academic year – January 2023
- 9th month (September 2023): Submission of first 9<sup>th</sup> month report by VMS
  - o Report 1: Education Component (Goals achieved, number of dropout students, number of teachers changed/resigned)
  - o Report 2: Expenditure statement (Expenditure incurred and foreseen along with details, receipts, etc.)
  - o Report 3: Details of students who passed out of VMS and are continuing studies in schools
- 10<sup>th</sup> Month (October 2023): Review of VMS reports by Asha Zurich followed by release of second instalment.

#### 5. Project Site Visits

- VMS shall agree to allow members of Asha for education or other people delegated by Asha Zurich to conduct site visits to visit the project site.

#### 6. Other

- This MoU will be suspended if either of the parties fails to honour any of their above-mentioned commitments.
- Any further collaboration between Asha Zurich and VMS will need a new MoU to be signed separately
- Expenditure statement for FY23 along with Chartered Accountant's attested copy to be submitted within reasonable by beginning of FY24.
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We appreciate the noble work being done by VMS and wish to stay updated on their progress and work in future.

**Date:** 03.05.2023

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