

## **Summary of Accounts May 16, 2006**

Dear Chidu, before the audited accounts come in for the last financial year ( April 2005 - March 2006) I asked our accounts department to furnish extracts from the Trial Balance (April 1, 2005 to March 31, 2006). They've couriered to me the Trial Balance a few days back. I send this statement of Income and Expenditure for the last period and will also state the revised budget for the coming year (April 1, 2006 to March 31, 2007).

### **FINANCIAL STATEMENT OF RECEIPTS AND EXPENDITURE ON PROJECT P.A.L.A.S. (Financial Year April 1, 2005 to March 31, 2006)**

#### **RECEIPTS FROM ASHA ZURICH**

March 17, 2005: Receipt of first instalment from ASHA Zurich: Rs.156,832.00

January 1, 2006: Receipt of second instalment from ASHA Zurich: Rs.152,444.00

**TOTAL: Rs.309,276**

#### **EXPENDITURE ON PROJECT**

1. Teachers' Stipend: Rs.247,338.00 (approx. @ Rs.1000 per month including travel for 25 teachers)

2. Learning Materials: Rs. 41,228.50 (Teaching Aids)

3. Coordinator: Rs. 36,000.00 (1 @ Rs.3000 per month)

**TOTAL: Rs.324,566.5**

Note:- Since ASHA Zurich does not fund the entire PALAS Project we have incurred expenses on the Project, Rs.15,290 more than what Asha Zurich funded us and for which we have had to ask other donors to help with. I hope this statement of Receipts and Expenditures gives our donors a firm idea of our operations.

#### **Regarding Future Funding:**

Our Budget for the accademic year beginning (April 2006 ) would bear an upward revision of stipends to staff as well as for the teaching aids.

#### **Following on the Budget allocations of the MoU (6/12/04) we present this revised Budget request:**

<b>Item</b>	<b>Cost in Indian Rupees</b>
25 Teachers @ Rs.1000 per month including travel	25 x 12 months x Rs.1000 = Rs.3,00,000
3 Supervisors @ Rs.2500 per month including travel	3 x 12 months x Rs.2,500 = Rs. 90,000
1 Coordinator @ Rs.3000 per month including travel	1 x 12 months x Rs.3000 = Rs. 36,000
Teaching Aids (These need not be purchased again since we have adequate supplies for the learning centres previously purchased)	

**Total Budget Requested: Rs.4,26,000**

We are very grateful for whatever support Asha Zurich offers our Project. We need a higher budget for the various development activities undertaken concomitantly with the learning programme for children. But we accept the constraints on any single donor group.

#### **Thank you Friends**

**Fr.Godfrey D'Lima, SJ, Project in Charge**

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