

**INDEPENDENT AUDITOR'S REPORT**

To the members of  
SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY,  
HYDERABAD.

We have audited the attached Balance Sheet of M/s. SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY, 1-9-292/12, Opp: Ramalayam, Vidyanagar, Hyderabad – 500 044 as at 31<sup>st</sup> March, 2015 and also the Income and Expenditure account along with Receipts and Payments account for the year ended on that date annexed thereto and report that these financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

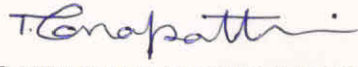
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.

We further report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The attached Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:
  - i) In the case of Balance sheet, of the state of affairs of the organization as at 31<sup>st</sup> March, 2015
  - ii) In the case of the Income & Expenditure, the excess of Expenditure over Income of the organization for the year ended on the date.
  - iii) In the case of receipts and Payments account, of the receipts & payments of the organization for the year ended on that date.

Place: Hyderabad  
Date: 21.08.2015

For **M/s BGR & ASSOCIATES**  
Chartered Accountants  
FRN.013283S

  
GANAPATHI REDDY TUMURI  
Partner  
ICAI Ms.No:228944



**SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY**

1-9-292/12, Opp: Ramalayam,  
Vidyanagar, Hyderabad – 500 044

**BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	Amount ₹	ASSETS	Amount ₹
<u>General Fund:</u>		<u>Fixed Assets:</u>	
Opening Balance	3,13,942	Furniture & Class Room	
Less: Excess of Expenditure		Supplies	57,966
Over Income	<u>1,49,921</u>	Less: Depreciation	<u>5,797</u>
	1,64,021		52,169
<u>Corpus Fund:</u>		Electrical Equipment	20,000
Opening Balance	1,99,616	Less: Depreciation	<u>3,000</u>
Add: Additions during the year	<u>3,06,967</u>		17,000
	5,06,583	<u>Current Assets:</u>	
Corpus Fund (F.C)	2,14,208	F.D. with OBC	2,04,854
Unsecured Loans	50,000	F.D. with SBH	4,00,000
		Security Deposit with D.E.O	50,000
		Rent Deposit	36,000
		Advance to Staff	9,000
		Interest Receivable	6,417
		TDS on Interest	2,933
		<u>Cash &amp; Bank Balances:</u>	
		<u>Balance with Bank:</u>	
		- State Bank of Hyderabad	25,543
		- Oriental Bank of Commerce	1,01,262
		Cash in Hand	29,634
Total	<u>9,34,812</u>	Total	<u>9,34,812</u>

Place: Hyderabad  
Date: 21.08.2015

**For B G R & ASSOCIATES**  
**Chartered Accountants**

*T. Ganapathi*

**Partner**

**GANAPATHI REDDY TUMURI**

M.NO. 228944

**For Sri Subrahmanya Swamy**  
**Educational Society**

*Vijay*  
**President**



**SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY**

1-9-292/12, Opp: Ramalayam,  
Vidyanagar, Hyderabad – 500 044

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2015**

EXPENDITURE	Amount ₹	INCOME	Amount ₹
To Salaries to staff	6,95,107	By Donations received	8,98,000
" Rent & Building Maintenance	2,81,285	" Interest on FD with Banks	29,977
" Printing & Stationery	10,464	" Interest on Savings Bank A/c	17,109
" Magazine & Brouchure printing charge	33,500		
" Purchase of Text Books	19,292		
" Electricity charges	10,645	" Excess of Expenditure	
" School Maintenance	5,852	over Income	1,49,921
" Repairs & Maintenance	5,530		
" Telephone & Internet charges	3,500		
" Travelling & Conveyance	620		
" Functions & Celebrations	6,404		
" Advertisement	1,900		
" Bank Charges	111		
" Audit Fee	12,000		
" Depreciation	8,797		
Total	<u>10,95,007</u>	Total	<u>10,95,007</u>

Place: Hyderabad  
Date: 21.08.2015

**For B G R & ASSOCIATES**  
**Chartered Accountants**

*T. Ganapathi*

**Partner**  
**GANAPATHI REDDY TUMURI**  
**M.No. 228944**

**For Sri Subrahmanya Swamy**  
**Educational Society**

*Vijay*  
**President**

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1-9-292/12, Opp: Ramalayam,  
Vidyanagar, Hyderabad - 500 044

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015**

RECEIPTS		Amount	PAYMENTS		Amount
		₹			₹
To	Opening Balances:		By	Salaries to staff	6,95,107
	Balance with Banks		"	Rent & Building Maintenance	2,81,285
	- Oriental Bank of Commerce	5,42,741	"	Printing & Stationery	10,464
	- State Bank of Hyderabad	1,26,122	"	Magazine & Brouchure printing	33,500
	Cash in hand	14,083	"	Purchase of Text Books	19,292
			"	Electricity charges	10,645
"	Corpus Fund Donations	3,06,967	"	School Maintenance	5,852
"	Donations Received	5,70,000	"	Repairs & Maintenance	5,530
"	Interest on FD with Banks	23,560	"	Telephone & Internet charges	3,500
"	Interest on Savings Bank A/c	17,109	"	Travelling & Conveyance	620
"	Advance recovered from staff	15,000	"	Functions & Celebrations	6,404
"	Rent Deposit recovered	50,000	"	Advertisement	1,900
			"	Bank Charges	111
			"	Audit Fee	12,000
			"	Electrical Equipment	20,000
			"	Repayment of Unsecured Loan	1,00,000
			"	Repayment of Advances	50,000
			"	Corpus Fund Fixed Deposit	2,50,000
			"	TDS on Interest on FD	2,933
			"	<u>Closing Balances:</u>	
				Balance with Banks	
				- Oriental Bank of Commerce	1,01,262
				- State Bank of Hyderabad	25,543
				Cash in hand	29,634
Total		16,65,582	Total		16,65,582

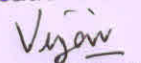
Place: Hyderabad  
Date: 21.08.2015

**For B G R & ASSOCIATES**  
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**Partner**

GANAPATHI REDDY TUMURI  
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Vidyanagar, Hyderabad – 500 044

**Notes on Accounts and Significant Accounting Policies:**

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**I Significant Accounting Policies :**

- i. All Revenues, costs, assets and liabilities are accounted on accrual basis.
- ii. Depreciation :  
Depreciation is provided on Written Down Value(WDV) method at rates based on Income Tax Act, 1961
- iii. Fixed Assets :  
Fixed Assets are stated at cost less Depreciation.

**II Notes:**

- i. Salary and other benefits paid to each memembr of the managing Committee / governing Body: NIL
  - ii. Paise have been rounded off to nearest rupee.
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**For B G R & ASSOCIATES  
Chartered Accountants**

*T. Ganapathi*

**Partner**

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