

INDEPENDENT AUDITOR'S REPORT

To the members of
SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY,
HYDERABAD.

We have audited the attached Balance Sheet of M/s. SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY, 1-9-292/12, Opp: Ramalayam, Vidyanagar, Hyderabad - 500 044 as at 31st March, 2018 and also the Income and Expenditure account along with Receipts and Payments account for the year ended on that date annexed thereto and report that these financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes evaluating the overall financial statement preparation. We believe that our audit provides a reasonable basis for our opinion.


We further report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The attached Balance sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- c) In our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:
 - i) In the case of Balance sheet, of the state of affairs of the organization as at 31st March, 2018
 - ii) In the case of the Income & Expenditure, the excess of Income over Expenditure of the organization for the year ended on the date.
 - iii) In the case of receipts and Payments account, of the receipts & payments of the organization for the year ended on that date.

For **M/s BGR & ASSOCIATES**
Chartered Accountants
FRN.013283S

Place: Hyderabad
Date: 01.09.2018




BALAKRISHNA NALLAPANENI
Partner
ICAI Ms.No:211635

SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

1-9-292/12, Opp: Ramalayam,
Vidyanagar, Hyderabad – 500 044

BALANCE SHEET AS ON 31.03.2018

LIABILITIES	Amount ₹	ASSETS	Amount ₹
<u>General Fund:</u>		<u>Fixed Assets:</u>	
Opening Balance	29,983	Furniture & Class Room	
Less: Excess of income over expenditure	<u>455,368</u>	Supplies	42,257
	485,351	Less: Depreciation	<u>4,226</u>
		Electrical Equipment	12,282
<u>Corpus Fund:</u>		Less: Depreciation	<u>1,842</u>
Opening Balance	1,191,066	CCTV Cameras	24,565
Add: Additions during the year	<u>214,000</u>	Less: Depreciation	<u>3,685</u>
Corpus Fund (F.C)	214,208		20,880
<u>Current Liabilities:</u>		<u>Current Assets:</u>	
School Rent Payable	24,100	F.D. with OBC	255,904
		F.D. with SBI	1,063,558
		Interest receivable	13,617
		Security Deposit with D.E.O	50,000
		Rent Deposit	36,000
		I.T Refund Receivable	8,864
		TDS on Interest	7,232
		<u>Cash & Bank Balances:</u>	
		<u>Balance with Bank:</u>	
		- State Bank of India	166,547
		- Oriental Bank of Commerce	457,385
		Cash in Hand	267
Total	<u>2,128,725</u>	Total	<u>2,128,725</u>

For SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

As per our report attached

For BGR & ASSOCIATES

Chartered Accountants

Firm Reg. No: 013283S

A. Manikaram
Secretary

A. S. Sridhar
Treasurer

**BALAKRISHNA NALLAPANENI**

Partner

M.No.211635

Place: Hyderabad

Date: 01-09-2018

SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

1-9-292/12, Opp: Ramalayam,
Vidyanagar, Hyderabad – 500 044

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2018

EXPENDITURE	Amount ₹	INCOME	Amount ₹
To Salaries to staff	749,494	By Donations received - FC	1,491,000
" Rent & Building Maintenance	311,500	" Interest on FD with Banks	70,930
" Printing & Stationery	8,642	" Interest on Savings Bank A/c	31,155
" Electricity charges	17,784		
" School Maintenance	19,697		
" Travelling & Conveyance	2,870		
" Functions & Celebrations	10,120		
" Internet Charges	6,000		
" Bank Charges	892		
" Staff Welfare	965		
" Depreciation	9,753		
" Excess of income over expenditure	455,368		
Total	<u>1,593,085</u>	Total	<u>1,593,085</u>

For SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

As per our report attached
For BGR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 013283S

T. Nallapaneni
Secretary

A. S. Indira
Treasurer



Balakrishna Nallapaneni
BALAKRISHNA NALLAPANENI

Partner
M.No.211635

Place: Hyderabad

Date: 01-09-2018

SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

1-9-292/12, Opp: Ramalayam,
Vidyanagar, Hyderabad – 500 044

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

RECEIPTS		Amount	PAYMENTS		Amount
		₹			₹
To	Opening Balances:		By	Salaries to staff	749,494
	Balance with Banks		"	Rent & Building Maintenance	287,400
	- Oriental Bank of Commerce	14,704	"	Printing & Stationery	8,642
	- State Bank of India	23,055	"	Electricity charges	17,784
	Cash in hand	11,839	"	School Maintenance	19,697
"	Corpus Fund Donations	214,000	"	Internet Charges	6,000
"	Donations Received	1,491,000	"	Travelling & Conveyance	2,870
"	Interest received on FD with Banks	20,611	"	Functions & Celebrations	10,120
"	Interest on Savings Bank A/c	31,155	"	Staff Welfare	965
"	F.D. with SBI withdrawn	290,199	"	Bank Charges	892
"	Rent Advance recovered	10,000			
"	Advances to Staff recovered	21,500	"	Corpus Fund FD with SBI	400,000
				<u>Closing Balances:</u>	
			"	Balance with Banks	
				- State Bank of India	166,547
				- Oriental Bank of Commerce	457,385
				Cash in hand	267
Total		<u>2,128,063</u>	Total		<u>2,128,063</u>

For SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

As per our report attached
For BGR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 013283S

A. N. N. N. N.
Secretary

A. S. S. S. S.
Treasurer



Balakrishna Nallapaneni
BALAKRISHNA NALLAPANENI
Partner
M.No.211635

Place: Hyderabad

Date: 01-09-2018

SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

1-9-292/12, Opp: Ramalayam,
Vidyanagar, Hyderabad – 500 044

Notes on Accounts and Significant Accounting Policies:

I Significant Accounting Policies :

- i. All Revenues, costs, assets and liabilities are accounted on accrual basis.
- ii. Depreciation :
Depreciation is provided on Written Down Value(WDV) method at rates based on Income Tax Act, 1961
- iii. Fixed Assets :
Fixed Assets are stated at cost less Depreciation.

II Notes:

- i. Salary and other benefits paid to each memembr of the managing Committee / governing Body: NIL
- ii. Paise have been rounded off to nearest rupee.

For SRI SUBRAHMANYA SWAMY EDUCATIONAL SOCIETY

As per our report attached

For BGR & ASSOCIATES

Chartered Accountants

Firm Reg. No: 013283S

A. V. Narayanaiah
Secretary

A. S. Indira
Treasurer

Balakrishna Nallapaneni
BALAKRISHNA NALLAPANENI

Partner

M.No.211635



Place: Hyderabad

Date: 01-09-2018