

# R. S. RAY & ASSOCIATES

Chartered Accountants

Mercantile Building, 'E' Block, 4th Floor  
9/12, Lal Bazar Street, Kolkata - 700 001  
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## FORM No. 10B

[See rule 17B]

### Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

We have examined the balance sheet of MUKTI – A Trust Organisation as at 31<sup>st</sup> March, 2007 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust visited by us so far as appears from our examination of the books, subject to the comments given below:

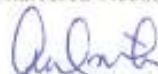
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view—

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust as at 31<sup>st</sup> March, 2007, and
- (ii) in the case of the Income & Expenditure account, of the income of its accounting year ending on 31<sup>st</sup> March, 2007.

The prescribed particulars are annexed hereto.

For R. S. RAY & ASSOCIATES

Chartered Accountants



(ASIM KUMAR SINHA)

Partner



Place: Kolkata

Date: 26<sup>th</sup> May, 2007

## ANNEXURE

### Statement of particulars

#### I. Application of income for charitable or religious purposes

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.6,90,078.21 (including depreciation)
2.	Whether the trust has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly only for such purposes	Rs.1,02,670.17
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	N.A.
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	N.A.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year—	N.A.
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A.
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A.
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof?	N.A.



*II. Application or use of income or property for the benefit of persons referred to in section 13(3)*

- |    |  |     |
|----|--|-----|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | Nil |
| 2. | Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any   | Nil |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details   | Nil |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any   | Nil |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid   | Nil |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received  | Nil |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted  | Nil |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details   | Nil |



# R. S. RAY & ASSOCIATES

Chartered Accountants

Sheet No

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say, Yes/No
1	2	3	4	5	6
			N I L		
Total					

For R. S. RAY & ASSOCIATES

Chartered Accountants



(ASIM KUMAR SINHA)

Partner

Place: Kolkata

Date: 26<sup>th</sup> May, 2007

**MUKTI (2006-07)**  
Vill. & P.O.: PURBASRIDHARPUR  
Dist.: 24 Parganas (South)  
P.S.: RAJDIGHI

**Balance Sheet**

1-Apr-2006 to 31-Mar-2007

<b>Liabilities</b>		as at 31-Mar-2007	<b>Assets</b>		as at 31-Mar-2007
<b>Capital Account</b>		<b>2,12,016.47</b>	<b>Fixed Assets</b>		<b>1,53,560.92</b>
Corpus Fund		2,12,016.47	BUILDINGS	22,489.85	
			FURNITURE & FIXTURE	14,856.00	
<b>Loans (Liability)</b>			LAND	1,08,392.00	
			OFFICE EQUIPMENT	7,843.07	
<b>Current Liabilities</b>		<b>12,400.00</b>	<b>Current Assets</b>		<b>70,855.55</b>
Sundry Creditors		12,400.00	Central Bank of India - FCNR A/c	1,000.00	
			Cash-in-hand	792.70	
<b>Profit &amp; Loss A/c</b>			Central Bank of India- SB A/c	69,662.85	
Opening Balance					
Current Period		1,02,670.17			
Less: Transferred		1,02,670.17			
<b>Total</b>		<b>2,24,416.47</b>	<b>Total</b>		<b>2,24,416.47</b>

*In terms of our attached report of even date*

For **R.S. RAY & ASSOCIATES**  
Chartered Accountants

*R.S. Ray*  
Partner



Kolkata  
26. May, 2007

**MUKTI**  
TRUST ORGANISATION

*M. S. Ghosh*  
Secretary



**MUKTI (2006-07)**  
 Vill. & P.O.: PURBASRIDHARPUR  
 Dist.: 24 Parganas (South)  
 P.S.: RAIDIGHI

**Income & Expenditure Statement**  
 1-Apr-2006 to 31-Mar-2007

Particulars	1-Apr-2006 to 31-Mar-2007	Particulars	1-Apr-2006 to 31-Mar-2007
<b>Direct Expenses</b>	<b>6,15,707.38</b>	<b>Indirect Incomes</b>	<b>7,92,748.38</b>
B. B. Project	3,19,685.38	Donation	7,92,287.38
Cultural Project	6,637.00	Bank Interest	461.00
T.C. Project	92,338.00		
T.S.S. Project	1,80,704.00		
Social Welfare	16,343.00		
<b>Indirect Expenses</b>	<b>74,370.83</b>		
Accounting Charges	8,500.00		
Bank Charges	532.00		
Conveyance	6,506.25		
Depreciation	4,476.58		
General Exp	18,488.25		
Honorarium	15,400.00		
Land Tax	60.00		
Legal Expenses	50.00		
Newspapers & Periodicals	879.50		
Office Maintenance	3,545.00		
Postage	541.00		
Printing & Stationary	2,709.50		
Tea & Snacks	166.00		
Telephones Exp	3,174.00		
Visit Exp.	3,942.75		
Website Rent	5,400.00		
Excess of Income over Expenditure	<b>1,02,670.17</b>		
<b>Total</b>	<b>7,92,748.38</b>	<b>Total</b>	<b>7,92,748.38</b>

*In terms of our attached report of even date*

Kolkata  
 26th May, 2007



For R.S. RAY & ASSOCIATES  
 Chartered Accountants  
*R.S. Ray*  
 Partner

**MUKTI**  
 A TRUST ORGANISATION

*Mr. Anil Kumar*  
 Secretary

MUKTI  
VILLAGE & POST - PURBASRIDHARPUR  
P.S. RAIDIGHI  
SOUTH 24 PARGANAS  
PIN- 743383  
WEST BENGAL

Assessment Year : 2007-2008

Assets Added During the previous year 2006-07

ASSET HEADS	Date of Put to use	180 days and more	less than 180 days
<b>Furniture and Fixture</b>			
10 nos. Plastic Chairs	22/05/2006	2,100	
Notice Board - 1 no.	30/07/2006	600	
Notice Board - 2 no.	25/10/2006		1,740
Notice Board - 4 no.	17/11/2006		3,780
<b>Total</b>		2,700	5,520
<b>Office Equipments</b>			
Mobile - 1 no.	16/12/2006		3,501
Channel & Recharge coupon for above	16/12/2006		818
Scanner 1 no.	30/03/2007		4,160
<b>Total</b>		-	8,479
<b>Buildings</b>			
Buildings	April, 2006	24,966.50	
<b>Total</b>		24,966.50	-
<b>Total</b>		27,666.50	13,999



HUKTI  
A TRUST ORGANISATION  
VILLAGE & POST - FURBARRICHAMPUR  
P.O. RAOGHRI  
SOUTH 24 PARAGANAS  
PIN- 742303  
WEST BENGAL

Assessment Year: 2007-2008

Depreciation of Depreciable Assets till 31st March 2008

Particulars of assets	Opening WDV	Add during the year	Addition during the year		Actual Cost / WDV	Rate of Depreciation	Depreciation during the year				Closing Written Down Value
			180 days and above	Less than 180 days			On Opening WDV	180 days and above	Less than 180 days	Total Depreciation	
			(Rs.)	(Rs.)	(Rs.)	(%)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
A. BUILDINGS			36000.00		36000.00	3%	-	1080.00	-	1080.00	34920.00
B. FURNITURE & FIXTURES	7500.00		2500.00	5500.00	15500.00	10%	750.00	350.00	275.00	1375.00	14125.00
C. OFFICE EQUIPMENTS				8475.00	8475.00	10%	-	-	847.50	847.50	7627.50
<b>Total</b>	<b>7500.00</b>		<b>37500.00</b>	<b>13975.00</b>	<b>51475.00</b>		<b>750.00</b>	<b>1430.00</b>	<b>1122.50</b>	<b>3302.50</b>	<b>48472.50</b>

