

Borderless World Foundation

Audit Report

FY 2024-25

Registered Office

C1/1, S No 14/15, Yashwantrao Chavan Nagar, Dhankawadi, Pune 411043

Auditor

M/S Madhura Paralikar & Co.

Chartered Accountant, Pune

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (4) OF SECTION 12D AND
RULE 19 OF THE MAHARASHTRA PUBLIC TRUST ACT**

Registration No. : F -18338 (Pune)

Name of the Public Trust : Borderless World Foundation

For the year ending 31st March 2025

A	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;	Yes
B	Whether receipt and disbursements are properly and correctly shown in the accounts;	Yes
C	Whether the cash balance and vouchers in the custody of the secretary, treasurer or accountant or any other person of the trust on the date of audit were in agreement with accounts;	Yes
D	Whether all books deeds, accounts, vouchers, other documents or records required by the auditor were produced before him;	Yes
E	Whether a register of movable and immovable properties is properly maintained and the changes therein communicated from time to time to the properties regional office and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
F	Whether the secretary, treasurer or accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
G	Whether any property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust;	No
H	The amounts of outstanding for more than one year and the amounts written off, if any;	Please refer Annexure 1
I	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	No
J	Whether any money of the Trust has been invested contrary to the provisions of the act;	No
K	Alienations, if any of the immovable property contrary to the provisions of the act which have come to the notice of the auditors;	No
L	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the Trust or of loss or waste of money or other property there of & whether such expenditure, failure, omission, or waste was caused in consequence of branch or trust or misapplication of any other misconduct on the part of the members or any person while in the management of the Trust;	No
M	Whether the budget has been filled in the form provided ;	No
N	Whether the maximum and minimum number of the members is maintained.	Yes
O	Whether the meetings are held regularly as provided in such instrument.	Yes
P	Whether the minutes Book or the proceedings of the meetings is maintained.	Yes
Q	Whether any of the members has any interest in the investment of the trust;	No
R	Whether any of the members is a debtor or creditor of the trust	No
S	Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the members during the period of audit;	N.A.
T	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Please refer Annexure 2

Place Pune

Date 27.10.2025

UDIN 25135291BMJAGM7420

M/s Madhura Paralikar & Co
Chartered Accountant

M Paralikar

CA Madhura Paralikar
Proprietor
M. No. 135291



Borderless World Foundation
Annexure I

Amounts Outstanding for more than one year

Sr. No.	Particulars	Amount paid/Receivable	Amount received/payable	Amount w/back during the year
1	Sundry Creditors	12,87,788	6,54,866	
2	Advances given	62,61,148	1,75,936	
	Total	75,48,936	8,30,802	-



**Annexure II to Audit Report under Maharashtra Public Trust Act, 1950 for the year ended 31st
March 2025**

1. We could not do the Physical verification of cash as on 31.03.2025. We have relied upon the information provided by the trustees.
2. Wherever third party supporting for expenditure incurred were not available, we have relied upon the self-made vouchers prepared by the management of the trust.
3. The Trust has received the earmarked funds for the purchase of Ambulances for the patients to be used in Jammu & Kashmir area.

In this regard, as informed by the trust, the Trust has handed over some of the Ambulances to Border Security Forces (BSF) for their use. We could not verify the agreements / MOU's made with the BSF for the use of such ambulances.

We also could not physically verify the Ambulances due to their use in the remote and sensitive locations. However, we have relied on the information provided by the trust for the same. We have verified the invoices of purchase of such ambulances which were produced to us for our verification.



The Maharashtra Public Trust Act
Schedule IX-C
(Vide Rule 32)

Statement of income liable to contribution for year ending 31.03.2025

Name of the Public Trust :Borderless World Foundation

Registration number - F -18338 (Pune)

I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	2,50,40,700
II	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32.	
	i. Other Donations Received from Public/ Trusts and Dharamadas.	Nil
	ii. Grant received from Government & Local authorities.	Nil
	iii. Interest on Sinking or Depreciation Fund.	Nil
	iv. Amount spent for the purpose of secular education	1,01,90,681
	v. Amount spent for the purpose of medical relief.	3,83,227
	vi. Amount spent for the purpose of veterinary treatment of animals.	Nil
	vii. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil
	viii. Deductions out of income from lands used for agricultural purpose.	
	a) Land Revenue and Local Fund Cess	Nil
	b) Rent payable to superior landlord	Nil
	c) Cost of production of lands are cultivated by Trust.	Nil
	ix. Deduction out of income from lands used for non agricultural purpose: -	
	a) Assessment Cases and other Government or Municipal Taxes	Nil
	b) Ground rent payable to the superior landlord	Nil
	c) Insurance premium	Nil
	d) Repairs at '10 Percent of gross rent of building.	Nil
	e) Cost of collection at 4 percent of gross rent of building let out	Nil
	x. Cost of collection of income or receipts from securities stocks etc. at one percent or such income.	Nil
	A. Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	Nil
	Gross Annual income chargeable to Contribution	1,44,66,792

Certified that while claiming deduction admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule with have the effect of double deduction.

For Borderless World Foundation

M/s Madhura Paralikar & Co
Chartered Accountant

Adhik Kadam

Adhik Kadam
President

Place Pune
Date 27.10.2025

UDIN 25135291BMJAGM7420

Narsing Lagad

Narsing Lagad
Secretary

Rinkle Padwa

Rinkle Padwa
Treasurer



M Paralikar

M A Paralikar
Proprietor
M. No. 135291



SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trust Act.

Sr No.	Particulars	Details		
1	PAN of Trust	AAATB7511P		
2	Registration no. with date of registration under section 12AA of Income Tax Act 1961 (43 of 1961)	AAATB7511PE20214 Date:- 28.05.2021		
3	Acknowledgement no. with date of filing of Return of Income for earlier three years	Sr. No	Ack No	Year
		1	789389531301224	2023-24
		2	132427831040324	2022-23
		3	886487391301222	2021-22
4	PAN of all trustees	Sr No	Name of Trustee	PAN
		1	Adhik Sadashiv Kadam	AUCPK5993N
		2	Adv. Yogesh Dattatraya Pawar	ALLPP2329M
		3	Narsing Sambhaji Lagad	ABRPL3012F
		4	Rinkle B Padwal	AOYPP6721R
		5	Adv. Satish Sopanrao Kandhare	AOEPK5178B
		6	Sandip Manikrao Gote	AIYPG2619R
		7	Sunil Kondiba Rokade	ARAPR4881R
		8	Gaurav Satish Kaul	BCRPK9785N

M/s Madhura Paralikar & Co
Chartered Accountant

Paralikar

CA Madhura Paralikar
Proprietor
M. No. 135291
Date :- 27.10.2025
Place :- Pune
UDIN :- 25135291BMJAGM7420



SCHEDULE VIII
Vide Rule 17(1)

Borderless World Foundation

Address:- 1311, Aram Bunglow, Jungali Maharaj Road, Argade Heights Lane, Shivajinagar Pune - 411005
Society Registration No:- Mah/308/2002/Pune
Registration under Bombay Public Trust Act : F- 18338 (Pune)

Balancesheet as at 31st March 2025

Funds & Liabilities		2024-25		Property & Assets		2024-25	
Particulars		Details	Amount	Particulars		Details	Amount
		Rs.	Rs.			Rs.	Rs.
Trust Funds or Corpus-				Immovable Properties-			
Balance as per Last Balance sheet		1,03,23,909		Building			
Add : Additions							
Less: - Deletions in value of Corpus			1,03,23,909	Furniture & Fixtures			
Other Earmarked Funds:-	Sch. 5		8,27,63,836	A. Movable Assets against Earmarked funds	Sch. 2		
				Opening balance		5,35,40,080	
				Add : Additions during the year		50,79,463	
				Less : Depreciation		88,31,176	4,97,88,367
Loans (Secured and Unsecured)				B. Other Movable Assets	Sch. 3		
From Trustees				Opening balance		26,63,763	
From Others				Add : Additions during the year		3,71,578	
				Less : Depreciation		6,35,085	24,00,256
Liabilities for expenses				Investments:-			
For Expenses				Fixed Deposits with DOI		91,65,295	
Other expenses				Fixed Deposits with SBI		20,00,000	1,11,65,295
Salary Payable							
For Advances				Loans (Secured or Unsecured)			
For Rent & Other Deposits				To Loan Scholarships			
For Sundry Credit Balances				To Others			
Sundry Creditors		48,56,968					
TDS		2,32,168	50,91,136	Advances			
				To Trustees			
				To Employees			
				To Contractor			
				To Lawyers			
				To Supplier		1,37,32,205	
				To Others			1,37,32,205
				Income Outstanding			
				Rent			
				Interest		9,334	
				Other Income			
				Deposits		2,35,254	
				TCS & TDS		10,03,748	12,48,336
				Cash & Bank Balances			
				- In the Current Account	Sch. 4	1,46,23,000	
				- Cash		40,017	
				- With the Trustees			
				- With the Manager			1,46,63,017
				Income & Expenditure Account:-			
				Balance as per last balancesheet		1,43,50,570	
				Less - Surplus for the current year		91,69,165	51,81,405
Total			9,81,78,881	Total			9,81,78,881

The above Balancesheet to the best of my belief contains a true account of the funds and liabilities and of the property and assets of the Trust

For,
Borderless World Foundation

Adrik Kadarni
President
Place: Pune
Date: 27.10.2025

Narsingh Jagad
Secretary

Rinkie Padwal
Treasurer



As per our report of even date

M/s Madhura Paralikar & Co
Chartered Accountant

Madhura Paralikar
CA Madhura Paralikar
Proprietor
M. No. 135291
UDIN:- 25135291BMJAGM7420



SCHEDULE IX
Vide Rule 17(1)

Borderless World Foundation

Address:- 1311, Aram Bunglow, Jungali Maharaj Road, Argade Heights Lane, Shivajinagar Pune - 411005

Society Registration No:- Mah/308/2002/Pune

Registration under Bombay Public Trust Act : F- 18338 (Pune)

Income & Expenditure Account for the year ending as on 31st March 2025

Expenditure Particulars	Sch	2024-25		Income Particulars	2024-25	
		Details	Amount		Details	Amount
		Rs.	Rs.		Rs.	Rs.
<u>To Opening Stock</u>				<u>By Rent</u>		
<u>To Expenditure in respect of Properties</u>				Accrued	-	-
Rates & Taxes, Cesses		-	-	Realised	-	-
Repairs & Maintenance		-	-	<u>By Interest</u>		
Salaries		-	-	On Securities		
Insurance		-	-	On Loans		
Depreciation (by way of provision or Adj)		-	-	<u>On Bank Accounts- FDR</u>		
Other Expenses		-	-	Accrued	2,388	
<u>To Establishment Expenses</u>				Realised	9,07,486	9,09,874
<u>To Remuneration to Trustees</u>				<u>On Bank Accounts- Savings</u>		
<u>To Legal Expenses</u>				Accrued	-	-
<u>To Audit Fees</u>			1,00,000	Realised	5,94,647	5,94,647
<u>To Contribution & Fees</u>				<u>By Dividend</u>		
<u>To Amount W/off</u>				<u>By Donations in cash or Kind</u>		
Bad Debts		-	-	Foreign Donation	1,41,44,308	
Other Items		-	-	Other Donations	93,70,440	2,35,14,748
<u>To Miscellaneous Expenses</u>				<u>By Other Income</u>		
<u>To Depreciation</u>			6,35,085	Discount Received	1,200	
<u>To Amounts transferred to Reserve or Specific funds</u>				Other Receipt	20,231	21,431
<u>To Non Corpus donations to Other Trusts</u>				<u>By Income from other Sources</u>		
<u>To Expenditure on objects of the Trust</u>	Sch 1			Interest on IT Refund		-
a. Religious				<u>By Transfer form Reserves</u>		
b. Educational		1,01,90,681		<u>By Closing Stock</u>		
c. Medical Relief		3,83,227				
d. Relief of Poverty		35,34,807				
e. Other Charitable Objects		10,27,735	1,51,36,450			
By surplus carried over to Balancesheet			91,69,165			
Total			2,50,40,700	Total		2,50,40,700

For,
Borderless World Foundation

Adhik Kadam
President
Place: Pune
Date: 27.10.2025

Narsingh Lagad
Secretary

Rinkle Padwal
Treasurer



As per our report of even date

M/s Madhura Paralikar & Co
Chartered Accountant

CA Madhura Paralikar
Proprietor
M. No. 135291
UDIN:- 25135291BMJAGM7420



Borderless World Foundation
Schedule 1
Expenditure on the Object of the trust

Particulars		Amount
A Medical		
* Medical Camps	61,500	
* SBI Project Expenses	1,42,193	
* SBI Old Project Expenses	62,004	
* Insurance	2,530	
* Professional Fees	1,15,000	3,83,227
B. Education		
* Hostel Expenses	68,16,041	
* School Expenditure	9,49,640	
* Salary & Wages	24,25,000	1,01,90,681
C. Relief to Poor		
* Construction of Hostel for needy girls	35,34,807	35,34,807
D. Other General Public Utility		
* Computer repairs & Maint.	10,505	
* Donation Paid	5,51,000	
* Office Expenses	19,127	
* Petrol & Diesel	1,67,368	
* Printing Expenses	35,995	
* Speed & Postage Expenses	8,581	
* Telephone Expenses	70,012	
* Travelling & Conveyance	5,656	
* Other Exp	68,002	
* Website Exp	80,360	
* Bank Charges	11,129	10,27,735
Total		1,51,36,450

Manoj *Prakash* *Rudra*



Borderless World Foundation

Address:- 1311, Aram Bunglow, Jungali Maharaj Road, Argade Heights Lane, Shivajinagar Pune - 411005

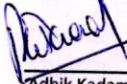
Society Registration No:- Mah/308/2002/Pune

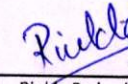
Registration under Bombay Public Trust Act : F- 18338 (Pune)

Receipt & Payment Account for the year ending as on 31st March 2025

Receipts	Details	Amount	Payments	Details	Amount
	Rs.	Rs.		Rs.	Rs.
<u>To Opening Balance</u>			Non - Corpus donation paid to other trust		84,92,433
* Cash in Hand	37,266		Loans & Advances		92,89,193
* Cash at Bank	80,60,036	80,97,302	Other expenses paid		34,153
<u>To Donation received</u>			Professional fees		25,000
Foreign Donation	1,41,44,308		Audit Fees		1,00,000
Donation Received	8,01,21,847	9,42,66,155	Sundry Creditors paid		3,76,70,215
To interest on FDR		7,03,873	Expenses on Object of the trust		87,25,206
To interest on Savings		5,93,903	TDS Paid		16,22,368
To Other receipt		20,234	TDS Deducted		93,396
			Construction expenses paid	73,200	
			Boat Medical expenses paid	93,83,000	
			SBI Project expenses paid	1,35,10,286	2,29,66,486
			<u>By Closing balance</u>		
			* Cash in Hand	40,017	
			* Cash at Bank	1,46,23,000	1,46,63,017
Total		10,36,81,467			10,36,81,467

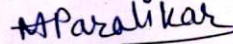
For,
Borderless World Foundation




 Adhik Kadam Narsing Lagad Rinkle Padwal
 President Secretary Treasurer
 Place: Pune
 Date: 27.10.2025



M/s Madhura Paralikar & Co
Chartered Accountant



CA Madhura Paralikar
Proprietor

M. No. 135291

UDIN:- 25135291BMJAGM7420



Borderless World Foundation
Schedule 2
Movable Assets against Earmarked Funds

	Particulars	Opening Balance	Additions	Depreciation	Closing Balance
1	AMBULANCE (AG. EAR MARKED FUNDS)	18,75,227		2,81,284	15,93,943
2	AMBULANCE HDFC- MH15HH2820	20,17,115		3,02,567	17,14,548
3	AMBULANCE (HDFC) REF NO. MH15GV7366 (AG EF)	15,36,553		2,30,483	13,06,070
4	AMBULANCE (HDFC) REG. NO. MH15GV5121	12,70,022		1,90,503	10,79,519
5	AMBULANCE HDFC SECURITIES FUND	27,85,841		4,17,876	23,67,965
6	AMBULANCE (KOTAK BANK) AG. EF	1,03,85,310		15,57,797	88,27,514
7	AMBULANCE MAHINDRA GENIO MH01LA4767 (AG FUNDS)	1,98,201		29,730	1,68,471
8	AMBULANCE SBI FOUNDATION	1,52,45,536		22,86,830	1,29,58,705
9	BOAT AMBULANCE	13,00,261		1,95,039	11,05,222
10	COMPUTER AGAINST EARMARKED FUNDS	23,233		9,293	13,940
11	LAPTOP/PROJECTOR/TABLET/PRINTER/INVERTER KESARI FUND	3,47,431		1,38,972	2,08,459
12	SANITARY NAPKIN M/C (AG. EARMARKED FUND)	23,162		3,474	19,688
13	SCORPIO	8,30,875		1,24,631	7,06,244
14	VEHICLE - MAHINDRA GENIO - MH15FF2907	1,29,667		19,450	1,10,217
15	VEHICLE-MARUTI ERTIGO (AG.EARMARKED FUND)	1,56,404		23,461	1,32,943
16	Innova Hycross Hybrid VX	-	37,72,527	2,82,940	34,89,587
17	Medical Equipment -CMS Info	-	3,64,856	27,364	3,37,492
18	FORCE TRAVELLER T2 - AMRAVATI MMU	27,27,973		4,09,196	23,18,777
19	FORCE TRAVELLER T2 - J & K MMU	26,26,223		3,93,933	22,32,290
20	FORCE TRAVELLER T2 - NAGPUR MMU	27,27,973		4,09,196	23,18,777
21	FORCE TRAVELLER T2 - PUNE CANCER SCREENING MMU	31,99,584		4,79,938	27,19,646
22	OFFICE SETUP CST - SBI	5,55,322		83,298	4,72,024
23	COMPUTER - SBI	54,000		21,600	32,400
24	PROJECTOR,CAMERA,SOUND SYSTEYM - SBI	2,38,000		35,700	2,02,300
25	CABINET WARDROBE (KOTAK FUND)	78,625		11,794	66,831
26	GYSERS (KOTAK FUND)	26,103		3,916	22,187
27	Inverter (Kotak Fund)	7,650		1,148	6,503
28	KITCHEN UNTENCILS (KOTAK FUND)	14,51,111		2,17,667	12,33,444
29	RACKS & CUPBOARDS (KOTAK FUND)	4,58,199	7,08,200	1,21,845	10,44,554
30	SOLAR PANEAL (KOTAK FUND)	12,52,154		5,00,862	7,51,292
31	CCTV (Kotak Fund)	-	2,33,880	17,541	2,16,339
32	TV - Kotak Construction	12,325		1,849	10,476
	Total	5,35,40,080	50,79,463	88,31,176	4,97,88,367

Manoj

Sanjay

Rinckles



Borderless World Foundation

Schedule 3

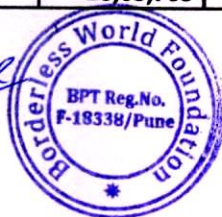
Other Movable Assets

	Particulars	Opening Balance	Additions	Depreciation	Closing Balance
1	AMBULANCE	7,17,845		1,07,677	6,10,168
2	BOLERO SLX 2WD BS3	85,127		12,769	72,358
3	CAMERA	14,443		2,166	12,277
4	CCTV	69,627		10,444	59,183
5	COMPUTER	2,67,289	32,497	1,13,415	1,86,371
6	Software- Medical App Lifeline Tracker	-	2,00,000	40,000	1,60,000
7	COOLER	2,757		413	2,344
8	EDUCATION CONTENT/SOFTWARE	16,048		2,407	13,641
9	EMBROIDERY MACHINE	90,626		13,594	77,032
10	FAN	803		120	683
11	Flour Mill (Commercial)	17,051		2,558	14,493
12	FURNITURE & FIXTURE	60,307		9,046	51,261
13	GAS HEATER	6,935		1,040	5,895
14	HARMONIUM	503		75	428
15	INVERTER (EPS)	960		144	816
16	Kitchen Utencils	67,167		10,075	57,092
17	LAPTOP	3,37,915		1,35,166	2,02,749
18	MARUTI VAN (OMNI)	19,577		19,577	-
19	MOBILE	1,96,617	1,39,081	50,077	2,85,621
20	Office Equipments	1,56,581		23,487	1,33,094
21	PRINTER	1,980		792	1,188
22	SANITARY NAPKIN MAKING MACHINE	64,637		9,695	54,942
23	SEWING MACHINE	47,365		7,105	40,260
24	Television Set	43,307		6,496	36,811
25	Transformer	501		75	426
26	VEHICLE MAHINDRA BOLERO MH15-GA-5490	3,37,335		50,600	2,86,735
27	WASHING MACHINE	685		103	582
28	WATER FILTER	760		114	646
29	TV (LED SAMRT ANDROID) (KOTAK FUND)	39,015		5,852	33,163
	Total	26,63,763	3,71,578	6,35,085	24,00,256

Deewan

Harpreet

Rindla

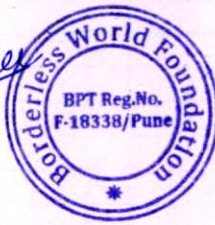


Borderless World Foundation
Schedule 4
Bank Accounts

	Particulars	Amount
1	BOI - Swargate Pune 00001	1,74,437
2	J & K Beerwa 36134	990
3	J & K Kupwada 11938	393
4	J & K Chandpura 20979	3,684
5	J & K Anantnag 24142	9,487
6	Kotak Mahindra Bank 5624	46,86,724
7	Kotak Mahindra Bank - FCRA - 8706	88,88,498
8	SBI - DHAYARI - 9991	472
9	SBI - FCRA New Delhi 90073	5,72,422
10	SBI - FCRA Pune 9890	60,723
11	SBI - TalabTillo Jammu 22537	8,479
12	SBI - J&K- 569	92,555
13	SBI - MH- 949	90,077
14	SBI - Tilak Road Pune 3619	34,059
	Total	1,46,23,000

Devi *Shri*

Rinder



Borderless World Foundation

Schedule 4

Earmarked funds

Particulars	Closing balance
	31.3.2025
Kesari Tours - Vehicle Army person	-
HDFC Ambulance	81,585
Employee Welfare Fund	7,00,000
BPCL - For Construction	18,86,600
SBI Funds for First Aid Kit J&K & Sambhajinagar.	1,24,35,293
HDFC MMU - Amravati, J&K, Nagpur, Pune.	1,53,66,650
Computer Fund	13,940
Donation for Ambulance	15,93,943
Donation for Ambulance (HDFC Securities)	41,00,137
Donation for Ambulance (Kotak Bank)	88,27,513
Donation for Boat Ambulance Project (HDFC Securities)	65,67,712
Donation for Construction work (Kotak)	1,21,13,152
Donation for Digital Education Kesari Tours	2,35,645
Donation for Eagle Army School Udhampur	-
Donation for Sanitary Napkin	19,688
Donation for Vehicle (Scorpio)	7,56,244
Donation for Vehicle	2,78,688
Donation - HDFC Securities (Ambulance)	22,48,955
Donation for land / construction (HDFC Securities)	35,00,000
Donation for SBI Sanjeevani Ambulance / Medical Project	91,32,898
SBI Foundation (Ambulance)	20,81,694
Vehicle Fund - (Maruti Eartiga)	1,32,943
HDFC Securities MMU- Leh Ladakh	21,50,000
Donation for School Upgradation Project- Synergise	-37,13,996
Donation for Medical Equipment- (CMS Info)	3,37,492
Donation for Innova Hycross VX	19,17,060
Total	8,27,63,836

Devi *AB*
Layal

Rinckles



To,

M/S Madhura Paralikar & Co
Chartered Accountant
Pune,

Ref. : - Management Representation Letter for the audit of Borderless World Foundation u/s 12A(1)(b) of Income Tax Act 1961 for the year ended 31.03.2025 w.r.t. financial statements as submitted to you for the purpose of expressing an opinion as to whether these Statements give true and fair view of the financial position of the Institution as of 31st March 2025 and the details / information contained in the Annexure attached to Form 10B, being the prescribed Audit Report pursuant to the provisions of section 12(A)(1)(b) of the Income Tax Act for the year ended 31st March 2025.

We acknowledge our responsibility for preparation of financial statements in accordance with the requirement of the Accounting Standards issued by the Institute of Chartered Accountants of India and other relevant provisions contained in the Income Tax Act 1961 / Income Tax Rules, 1962 and hereby confirm to the best of our knowledge and belief as under: -

1. The Borderless World Foundation (hereinafter referred to as "Institution") is a Charitable Organisation registered as a Trust under the provisions of Bombay Public Trust Act having its registration No. F- 18338 (Pune) and under Society Registration Act having its registration No. Mah / 308 / 2002 / Pune. The Institution is also registered u/s 12AB of Income Tax Act vide Regn. No. AAATB7511PE20214 dated 28.05.2021
2. That our Institution is also registered under FCRA Act having Registration No. 083930434 approved by Under Secretary on 01.11.2016.
3. The Institution is carrying on its charitable activities within the meaning of section 2(15) of the Income Tax Act in the field of Relief of Poor, Medical and Education.
4. That the Institution follows mercantile accounting system and all income and expenses accounted for in the books of accounts are related to financial year 2024-25 only.

"ARAM" 1311, Jangli Maharaj Road, Argade Heights Lane, Shivaji Nagar, Pune, Pune - 411005



5. That proper books of accounts as prescribed in Rule 17AA of Income Tax Rules 1962 are kept by the Institution and the figures appearing in financial statements are in agreement with the books of accounts of the Institution.
6. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
7. Related Party Disclosures with regard to persons specified under the provisions of Section 13(3) of Income Tax Act for the year ended 31st March, 2025 is as per Annexure attached. **(Annexure A)**
8. That the Balance sheet as at 31.03.2025 includes all cash and bank balances of the Institution as at 31.03.2025. Cash balance has been physically verified by the management at the year end and no discrepancy has been found on such physical verification.
9. That proper record has been maintained for fixed assets / properties owned by the Institution showing inter alia, location of the assets and quantitative details thereof.
10. Fixed assets were physically verified during the year by the management. No material discrepancy was noticed during the physical verification.
11. That all the bank accounts were duly reconciled with respective bank statements and no cheques issued is pending for clearance in the reconciliation statement for more than three months of its issue.
12. That all income which accrued up to the date of the Balance Sheet as on 31.03.2025 has been taken into account.
13. That all the compliances desired in respect of Provident Fund, Employees State Insurance, Income Tax, Goods and Service Tax etc. have been duly complied with and the Institution has not committed any violation under any of the above referred Acts as far as applicable to the Institution.
14. That the Institution has maintained all the prescribed records as per provisions of Rule 17AA of Income Tax Rules, 1962 in respect of voluntary contributions including Foreign Contributions received during the year under audit.

[Signature]

[Signature]

[Signature]



15. That there were no personal expenses debited to Income & Expenditure account other than that for contractual obligations.
16. That the Institution has duly complied with the provisions of Chapter XVIIIB of the Income Tax Act, 1961 regarding deduction of tax at source and regarding the payment thereof to the credit of Central Government.
17. No expenditure has been incurred during the year by way of Penalty or fine for violation of law for the time being in force.
18. That no fraud on or by the Institution or its employees was noticed or reported during the year.
19. The Institution has been maintaining books of accounts and other records at its registered office situated at "1311, Aaram Bunglow, Jungali Maharaj Road, Argade Heights Lane, Shivajinagar Pune 411005".
20. Our Institution is approved u/s 80G of the Income Tax Act vide its approval no. AAATB75 11PF20214 dated 28.05.2021.
21. Our Institution has duly filed the Annual Return of Donations received, in Form 10BD, containing therein all the eligible donations received during the year under audit. Also, relevant certificates in Form 10BE have been issued to the respective donors.
22. It is hereby confirmed that there had been receipts of voluntary contributions of Rs. 50,000/- or more (Substantial Contributors) from any single person during the year under audit as per (Annexure B).
23. It is hereby confirmed that the Institution has not made any specified violations within the meaning of sub section (4) to section 12AB of Income Tax Act during the year under audit.
24. It is hereby confirmed that the Institution has not applied any of its income for any purpose beyond the objects of the trust or institution
25. It is hereby confirmed that the Institution has not received any Anonymous donation, which is chargeable to tax @ 30 % under section 115BBC of the Income Tax Act.

Adarsh *Adarsh* *Pinkles*



26. It is hereby confirmed that none of the property held under Trust has been lent out or diverted in favour of the persons specified u/s 13(3) of the Income Tax Act.
27. It is hereby confirmed that no payments have been made to the persons specified u/s 13(3) of the Income Tax Act and if such payments are made then these would be made on arm's length basis.
28. It is hereby confirmed that neither any services of the Institution were made available to any persons specified u/s 13(3) of the Income Tax Act nor any shares or securities or any other assets were sold or purchased from such person without adequate consideration there for.
29. It is hereby confirmed that none of the funds of the Institution have been invested in any concern in which any person specified u/s 13(3) of the Income Tax Act is
- having any substantial interest.
30. It is hereby confirmed that the Institution is not claiming depreciation of Fixed Assets as the same are being treated as Application of Income in the year of its purchase.
31. It is hereby confirmed that the Institution has not raised any loan during the year under audit.
32. It is hereby confirmed that the Institution has not made any modification in its Objects during the year under audit.
33. It is hereby confirmed that the Institution is not carrying on activity in the nature of trade or commerce or rendering any services in the nature of trade or commerce, as referred in the proviso to section 2(15) of the Income Tax Act.
34. It is hereby confirmed that the Institution has sold old car (Capital Asset) during the year under audit and the receipts are accounted for in the books of account.
35. The Trust regularly maintains the books of Accounts and are in compliance with the provisions of Maharashtra Public Trust Act, 1950 and Income Tax Act, 1961.
36. During the year, minimum and maximum number of Trustees have been maintained and the Trust has conducted meetings at regular intervals.

[Handwritten signatures: Rinkles, BPT, and another signature]

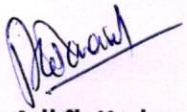


37. The Trust has maintained a minute book.

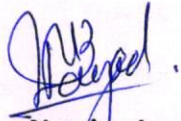
38. The Trustees are neither debtors nor creditors of the Trust

39. The Trustees have no interest in the investment of the Trust and in other Trusts to which it has given donations during the year.

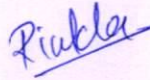
For BORDERLESS WORLD FOUNDATION



Adhik Kadam
Trustee



Narsing Lagad
Trustee



Rinkle Padwal
Trustee



Date: - 26.10.2025

Place: - Pune

Annexure A

Following are the related parties of the institution

Name	Relation	PAN	Mobile No.	E-mail ID
Shri Adik Kadam	Founder	AUCPK 5993 N	9149657859	adhik@borderlessworldfoundation.org
Shri Yogesh Pawar	Trustee	ALLPP 2329 M	9422000724	adv.pdyogesh@gmail.com
Sandip Manikrao Gote	Trustee	AIYPG 2619 R	9049144477	gote@borderlessworldfoundation.org
Narsing Sambhaji Lagad	Trustee	ABRPL 3012 F	9422015849	advlagad@gmail.com
Shri Sunil Rokade	Trustee	ARAPR 4881 R	9922069274	rokaade@borderlessworldfoundation.org
Adv. Satish Sopanrao Kandhare	Trustee	AOEPK 5178 B	9850888080	satishkandhare@yahoo.co.in
Rinkle B Padwal	Trustee	AOYPP 6721 R	9149657859	adhik@borderlessworldfoundation.org
Gaurav Satish Kaul	Trustee	BCRPK9785N	9404094040	Gaurav@borderlessworldfoundation.org

Annexure B

List of Persons who have contributed Rs 50,000 or more to the Institution during the FY 2024-25		
Name of Person	PAN	Amount of Contribution to Trust
ABHIMANYU SHARMA	KRHPS 1195 C	1,00,000
ARPAN FOUNDATION		84,51,000
ASHA FOR EDUCATION		33,83,000
CMS INFO SYSTEMS LTD	AAMCS 2311 K	3,64,856
CRANE FUND FOUNDATION(CRANE CHARITABLE FUNDS)		2,48,010
FINE ORGANIC INDUSTRIES LTD	AAACF 7911 Q	30,00,000
HDFC SECURITIES LTD	AAACH 8215 R	2,04,22,049
KIRAN PRADEEP NICHANI	ABQPD 5457 P	3,18,000
KOTAK MAHINDRA BANK LTD	AAACK 4409 J	33,00,589
KULOTHUNGAN RAJASEKARAN	AGOPR 9574 N	4,51,584
MILAP SOCIETY		1,54,225
NEELIMA S JOSHI	ABXPJ 3179 R	2,00,000
NIPA HASMUKH SAVLA	BADPS 8309 G	2,00,001
OPTIMUM STOCK TRADING CO PVT LTD	AAACO 0103 B	5,00,000
PIYUSH D SHAH	AAJPS 0667 C	2,60,000
PRAKASH APTE	AABPA 3173 H	1,00,000
PRANAV KHOT		51,000
PREETI NIMESH SHAH	ABDPS 8866 J	10,00,000
RAMCHANDRA KESHAV AND COMPANY	AAAFR 1124 J	10,00,000

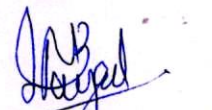
Adik Kadam *Yogesh Pawar* *Rinkle B Padwal*

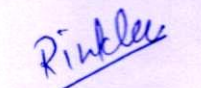


RATIKA MEHTA	CPQPM 2764 C	1,00,000
SBI FOUNDATION	AAVCS 9268 A	2,86,99,974
SHSHWAT RAMESH BELAPURKAR	AAJPB 9995 J	10,00,000
SNEHA SWAJIT GHAG	BZFPS 0529 F	1,00,000
SPA EDUCATION FOUNDATION	AAZCS 7858 J	5,00,000
SPICEMANTRA PVT.LTD	ABDCS 3973 M	1,00,000
SUHAS MADHUKAR GONDHALEKAR	ARIPG 2262 K	80,000
SYNERGIZERS SUSTAINABLE FOUNDATION	AARCS 4867 K	1,60,00,000
THE UK ONLINE GIVING FOUNDATION		19,36,924
VAIBHAV GODBOLE	AKCPG 8092 Q	2,00,000
VAISHALI A KETKAR	AFTPK 4036 N	3,25,000
VASHI INTEGRATED SOULTION LTD	AAACV 1496 Q	3,00,000
VASHI PARIVAAR FOUNDATION	AAHCV 3214 H	7,56,000
VIDYADHAR LAXMAN SAHASRABUDHE	ADBPS 4155 L	1,75,000

For BORDERLESS WORLD FOUNDATION


Adhik Kadam
Trustee


Narsing Lagad
Trustee


Rinkle Padwal
Trustee



Date: -26.10.2025

Place: - Pune