**Funds Utilization Report 2015-16**

Sankalp received financial assistance to the tune of Rs 6.04 lacs from Asha for the financial year 2014-15. The tentative utilization of funds is as follows. (Please note that these numbers are unaudited and not final as the books of accounts for the year have not been closed).

* Salaries of teachers (April to Jan): Rs 3.75 lacs
* Salaries of Music and Dance Teachers (April to Jan): Rs 0.35 lacs
* Sweaters: Rs 1.25 lacs
* Balance on account of salaries for Feb & Mar: Rs 0.75