2009 – 2010 Funds transfer polls

REWARD Scholarship for 22 students poll and result: SAC Poll
http://groups.yahoo.com/group/ashasv-vol/surveys?id=2771193

Do you approve Rs. 5,90,000 to institute 22 college scholarships for High School graduates from the 11 government schools supported by Reward? (Asha SV-SAC has agreed to raise sponsorships for the 22 students. The scholarships will be split evenly between boys and girls.) Details at the project page:

**Choices**

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<th>Votes</th>
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<tbody>
<tr>
<td>Yes</td>
<td>12</td>
</tr>
<tr>
<td>No</td>
<td>3</td>
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REWARD Teacher Salary Poll and result:
http://groups.yahoo.com/group/ashasv-vol/surveys?id=2771192

Do you approve Reward Trust's annual budget for Rs. 31,05,164 to support salaries for 38 teachers in 11 govt schools? Details on the projects page: http://www.ashanet.org/projects/project-view.php?p=590

**Choices**

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<td>8</td>
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Final agreement as posted on ashasv-vol July 22, 2010 10:46 am:

http://groups.yahoo.com/group/ashasv-vol/message/7792

Summary of REWARD funding:

1. 10lakh excess remains from 2008 budget
2. REWARD applies for FCRA permit against a particular budget and for a particular USD amount
3. The $82K has been applied against the 2009 budget
4. In INR, the 2009 budget in total is about Rs.36,95,164
5. $82K sent today will be Rs.38,29,628 -- about Rs 1.3 lakhs excess
6. All $82K budget would not have been utilized since only 12 students were identified instead of 22 for SAC etc.
7. So after sending the $82K (against 2009 budget as per [e2]), we can compute all the excess amounts
8. I would imagine this cumulative excess amount will be well over 15lakhs -- Once we send the $82K we can find out the exact excess
9. We will then take that off from 2010 budget and approve a much lesser budget for 2010-11.
10. In the meantime we will figure out the FCRA process issues, and make sure we can apply for prior permission for an INR amount etc. for the future.
11. The $82K against 2009 budget can be sent in any number of installments -- but the sooner we send it all, the sooner we can calculate a cumulative excess to subtract from 2010 budget

In summary,
(a) we'll send $82K against 2009 budget
(b) we'll compute the cumulative excess after the $82K has been sent, subtract that from 2010 budget, and approve a much small budget (smaller at least by 15 lakhs)