

## 2009 – 2010 Funds transfer polls

REWARD Scholarship for 22 students poll and result: SAC Poll

<http://groups.yahoo.com/group/ashasv-vol/surveys?id=2771193>

Do you approve Rs. 5,90,000 to institute 22 college scholarships for High School graduates from the 11 government schools supported by Reward? (Asha SV-SAC has agreed to raise sponsorships for the 22 students. The scholarships will be split evenly between boys and girls.) Details at the project page: <http://www.ashanet.org/projects/project-view.php?p=590>

### ChoicesVotes% 1 reply

Yes	12	80
No	3	20

REWARD Teacher Salary Poll and result:

<http://groups.yahoo.com/group/ashasv-vol/surveys?id=2771192>

Do you approve Reward Trust's annual budget for Rs. 31,05,164 to support salaries for 38 teachers in 11 govt schools? Details on the projects page: <http://www.ashanet.org/projects/project-view.php?p=590>

### ChoicesVotes% 1 reply

Yes	8	72
No	3	27

Final agreement:

- [1] 10lakh excess remains from 2008 budget
- [2] REWARD applies for FCRA permit against a particular budget and for a particular USD amount
- [3] The \$82K has been applied against the 2009 budget
- [4] In INR, the 2009 budget in total is about Rs.36,95,164
- [5] \$82K sent today will be Rs.38,29,628 -- about Rs 1.3 lakhs excess
- [6] All \$82K budget would not have been utilized since only 12 students were identified instead of 22 for SAC etc.
- [7] So after sending the \$82K (against 2009 budget as per [e2]), we can compute all the excess amounts
- [8] I would imagine this cumulative excess amount will be well over 15lakhs -- Once we send the \$82K we can find out the exact excess
- [9] We will then take that off from 2010 budget and approve a much lesser budget for 2010-11.
- [10] In the meantime we will figure out the FCRA process issues, and make sure we can apply for prior permission for an INR amount etc. for the future.
- [11] The \$82K against 2009 budget can be sent in any number of installments -- but the sooner we send it all, the sooner we can calculate a cumulative excess to subtract from 2010 budget

In summary,

- (a) we'll send \$82K against 2009 budget
- (b) we'll compute the cumulative excess after the \$82K has been sent, subtract that from 2010 budget, and approve a much small budget (smaller at least by 15lakhs)