

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case
of charitable or religious trusts or institutions**


We have examined the balance sheet of VIVEKANANDA RESURGENCE FOUNDATION, AG-17, SHALIMAR BAGH, DELHI-110052 as at **31ST MARCH 2010** and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31st March 2010 and
- (ii) in the case of the Income & Expenditure, of the Income of its accounting year ending on 31st March 2010

The prescribed particulars are annexed hereto.

For Raj K. Sri & Co.
Chartered Accountants


(K.C. Goduka)
Partner

Place : New Delhi

Date : 28/05/2010

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | | |
|----|---|--------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs.139647.00 |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO |
| 3. | Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. | Rs.27981.00 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | N.A. YES |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Rs..18912.00 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | YES |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | N.A |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | NO |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | N.A |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | N.A |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|----|--|----|
| 1. | Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2. | Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3. | Whether any payment was made to any such person during the | NO |



previous year by way of salary, allowance or otherwise? If so, give details

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
		N.A.			
Total		N.A.			

For Raj K. Sri & Co.
Chartered Accountants



Place : New Delhi
Date : 28/05/2010

BALANCESHEET AS AT 31.03.2010

Date: 28/05/2010
Place: Delhi

VIVEKANANDA RESURGENCE FOUNDATION
AG-17, SHALIMAR BAGH, DELHI-110052

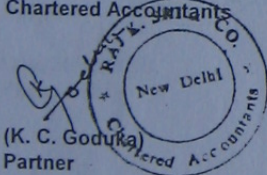
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2010

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries	60334.00	Voluntary Donation	63100.00
Rent	14400.00	Grant	117641.00
Dresses & Function Organisation	24983.00	Bank Interest	1864.00
Office Expenses	9690.00	Membership Fee	2100.00
Repairs & Maintanance	1470.00	School Fee Received	1835.00
Accounting Charges	1000.00		
Teaching Aid	3000.00		
Academic Tour	2272.00		
Stationery	3000.00		
Electricity Expences	2000.00		
Mid Day Meal	14011.00		
Depreciation	349.00		
Excess of Income over Expenditure	50031.00		
	<u>186540.00</u>		<u>186540.00</u>

AUDITORS REPORT

Signed in terms of our separate report
of even date attached.

For Raj K. Sri & Co.
Chartered Accountants



(K. C. Goduka)
Partner

For Vivekananda Resurgence Foundation

N. D. Shetty
President

NSM
Secretary

Date: 28/05/2010
Place: Delhi

VIVEKANANDA RESURGENCE FOUNDATION
AG-17, SHALIMAR BAGH, DELHI-110052

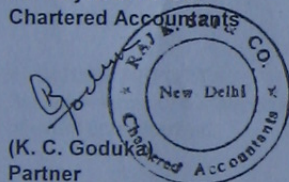
BALANCESHEET AS AT 31.03.2010
(Foreign Contribution)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Foreign Contribution Fund		Current Assets	
Opening Balance	14870.50	Allahbad Bank FCRA A/c	72419.50
Add: Receipts as per receipts and payments a/c	<u>118730.00</u> 133600.50	Cash in Hand	3379.50
Less: Revenue Expenditure as per receipts and payments A/c	<u>57801.50</u>		
	75799.00		
	<u>75799.00</u>		<u>75799.00</u>

AUDITORS REPORT

Signed in terms of our separate report
of even date attached.

For Raj K. Sri & Co.
Chartered Accountants



(K. C. Godukota)
Partner

For Vivekananda Resurgence Foundation

N. Borahachy
President

NGSL
Secretary

Date: 28/05/2010
Place: Delhi

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2010
(Foreign Contribution)

Place: Delhi