

FORM 10B
(See rule 17 B)

Audit report under Section 12A(b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions

1. We have examined the Balance Sheet of **M/s.SIVA SRI CHARITABLE TRUST, BENGALURU** as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office of the above named Trust visited by us so far as appears from our examination of the books.

2. In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view -
 - (i) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31st March 2017, and
 - (ii) in the case of the Income and Expenditure account, of the **Surplus** i.e. excess of Income over Expenditure of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto.

Place : Bengaluru
Date : 12th October 2017

for Nityananda & Co.,
Chartered Accountants
Firm Reg. No.:-012595S



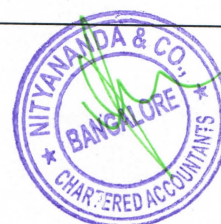
N.Nityananda
Partner
Membership No. 020275

Nityananda & Co.,
Chartered Accountants

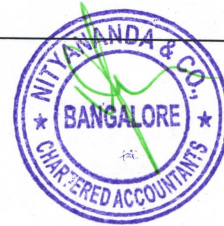
ANNEXURE TO AUDIT REPORT FOR THE YEAR ENDED 31st March 2017

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 3,99,79,53/-
2. Whether the trust/institution has exercised the option under clause (2) of the explanation to sec 11(1) If so, the details of the amount of income deemed to have been applied to charitable purposes in India during the previous year.	NIL
3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property.	Yes Rs. 67,79,439/-
4. Amount of income eligible for exemption under sec 11(1)(c)	NIL
5. Amount of income, in addition to the amount referred to on item 3 above, accumulated or set apart for specified purposes under sec 11(2).	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b), If so, the details thereof.	No
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to sec 11(1) in any earlier year is deemed to be income of the previous year under sec 11(B) If so , details thereof.	N/A

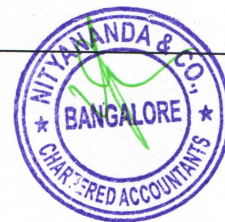


<p>8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under sec 11(2) in any earlier year</p> <p>(a) has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or</p> <p>(b) has ceased to remain invested in any security referred to in section 11(2) (b)(i) or deposited in any account referred to in sec 11(2)(b)(ii) or section 11(2)(b)(iii) or</p> <p>(c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof. If so, details thereof.</p>	<p>NO</p> <p>Yes</p> <p>Amount earlier accumulated u/s 11(2) in AY 2016-17 applied towards disbursement of Education aid in current AY 2017-18- Rs. 34,00,000/-</p> <p>NO</p>
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II APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT
OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution as lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of the security?	NO
2. Whether any land, building or other property of the trust/institution was made, or continued, to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with the remuneration or compensation received, if any?	NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year? If so, give details thereof together with the consideration received.	NO



7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl No.	Name & Address of the concern	Where the concern is a company, number and class of shares held	Nominal value of shares held	Income from investment	Whether the amount in col4 exceeds 5% of the capital of the concern during the previous year
(1)	(2)	(3)	(4)	(5)	(6)
		NIL			
Total					

Place: Bengaluru
Date: 12th October 2017

for NITYANANDA & CO.,
Chartered Accountants
Firm Reg. No.012595S



(Handwritten Signature)

N.Nityananda
Partner
Membership No. 020275