

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST

BALANCE SHEET AS ON 31ST MARCH, 2021

<u>31.03.2020</u> (in Rs.)	FUNDS & LIABILITIES	<u>Amount</u> (in Rs.)	<u>Amount</u> (in Rs.)	<u>31.03.2020</u> (in Rs.)	PROPERTY & ASSETS	<u>Amount</u> (in Rs.)	<u>Amount</u> (in Rs.)
20,41,986.00	Trust Fund or Corpus Balance as per last Balance Sheet		20,41,986.00		Fixed Assets (As per schedule I attached)		
	Endowment Funds			56,11,324.00	Gross Block	56,98,762.00	
5,01,654.00	British High Commission	5,01,654.00		44,36,170.81	Less : Depreciation up to date	44,96,464.70	
22,60,986.00	HIMOS	22,60,986.00		11,75,153.19	Net Block		12,02,297.30
27,62,640.00			27,62,640.00		Investment		
	Endowment Fund			3,20,000.00	In Fixed Deposit with Banks	3,20,000.00	
	Contribution from Funders towards acquisition of			7,25,000.00	In Fixed Deposit with H. D. F. C. Ltd.	7,25,000.00	
	Fixed Assets as per Contra			10,45,000.00		10,45,000.00	
439.98	Balance as per Last Balance Sheet	369.45		14,996.24	Add: Interest Accrued on Above	3,621.00	
-	Add: Additions during The Year	-		10,59,996.24			10,48,621.00
70.53	Less: Transferred to Income and Expenditure				Current Assets		
369.45	Account to the extent of depreciation	92.96		1,02,921.00	Receivables	1,98,000.00	
			276.49	16,724.00	Prepaid Expenses	3,698.00	
6,38,478.80	Building Fund		6,38,478.80	1,00,000.00	Salary Advance	11,000.00	
	Un-Spent Grant in Aid			1,34,212.00	Income Tax Refund Due	55,929.00	
10,26,656.74	As per Annexure I attached	32,51,287.98		7,459.50	Project Advance	-	
-	Less: Un-utilised Grant Refunded to Funder	2,85,768.00		3,61,316.50			2,68,627.00
10,26,656.74			29,65,519.98		Loans & Advances		
	Sundry Creditors			250.00	Mayur Milk Centre	250.00	
4,31,726.00	Expenses Payable	56,950.00		5,590.00	Deposit with B.E.S. & T Undertaking	5,590.00	
350.00	Statutory Dues Payable	-		950.00	Hindustan Petroleum Gas	950.00	
	Statutory Audit Fees Payable	41,300.00		100.00	Films Division of India	100.00	
45,000.00	Refundable Security Deposit	45,000.00		6,890.00			6,890.00
4,77,076.00			1,43,250.00		Cash & Bank Balances		
				31,689.00	Cash in hand	4,175.50	
				93,472.50	In Savings Accounts With :		
				3,96,093.34	Central Bank of India, Gowalia Tank Branch	24,12,203.74	
				21,187.00	Bank of India, Maheshwari Udyan Branch	4,95,209.34	
				11,01,354.50	Bank of India, Maheshwari Udyan Branch		
				16,43,796.34	- Recording Studio	21,847.00	
				34,86,358.30	Bank of Maharashtra, Jacob Circle Branch	4,31,486.50	
				7,86,303.58			33,64,922.08
				27,00,054.72	Income & Expenditure Account		
					Balance as per Last Balance sheet	27,00,054.72	
					Less: Surplus for the year as per annexed		
					Income & Expenditure Account	39,260.83	
							26,60,793.89
69,47,206.99	Total Rs.....		85,52,151.27	69,47,206.99	Total Rs.....		85,52,151.27

FOR WAGH & ASSOCIATES

Chartered Accountants

F. No. 112934W

S. S. WAGH

Proprietor

M. No. 46185.

UDIN: 21046185AAAABZ4824

Place : Mumbai.

Dated : October 02, 2021.



For Avehi Public Charitable (Educational) Trust

[Signature]

Trustees

[Signature]

Place : Mumbai.

Dated : October 02, 2021.

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>31.03.2020</u> (in Rs.)	EXPENDITURE	Amount (in Rs.)	Amount (in Rs.)	<u>31.03.2020</u> (in Rs.)	INCOME	Amount (in Rs.)	Amount (in Rs.)
65,722.00	To Expenditure in respect of Properties				By Interest		
	Property Tax	4,570.00		93,749.00	On Savings Account Balances	1,47,461.00	
	Insurance	-		1,87,929.24	On Term Deposits with Bank	68,726.76	
65,722.00			4,570.00	-	On Income Tax Refund	-	
				2,81,678.24			2,16,187.76
	Expeses towards the Objects of the Trust -						
1,42,79,084.48	- Education		1,23,11,385.48	8,52,610.00	Donations Received in Cash		2,60,000.00
41,300.00	Audit Fees		41,300.00	1,37,20,425.98	Grant in Aid towards Expenses		1,16,32,872.48
40,010.69	Depreciation for the year		60,293.89	77,410.00	Supply of Educational Kits & Conduct of Training Programs & Workshops		5,380.00
7,86,303.58	Balance being Excess of Income over Expenditure transferred to Balance Sheet		39,260.83	2,55,401.00	License Fee		1,98,000.00
				70.53	Other Receipts		50.00
				24,825.00	Transferred from Endowment Fund for Fixed Assets to the extent of Depreciation		92.96
					Provision made in earlier year no longer required		1,44,227.00
1,52,12,420.75	TOTAL		1,24,56,810.20	1,52,12,420.75	TOTAL		1,24,56,810.20

FOR WAGH & ASSOCIATES
Chartered Accountants
F. No. 112934W

S. S. WAGH
Proprietor
M. No. 46185.

UDIN: 21046185AAAABZ4824
Place : Mumbai.
Dated : October 02, 2021.



For Avehi Public Charitable (Educational) Trust

[Signature]

[Signature]

Trustee

Place : Mumbai.
Dated : October 02, 2021.

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST

SCHEDULE - I

STATEMENT OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH, 2021

FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	COST AS ON 31.03.2020	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	TOTAL AS AT 31.03.2021	DEPRECIATION UP TO 31.03.2020	DEPRECIATION FOR THE YEAR	DEDUCTIONS FOR THE YEAR	TOTAL AS AT 31.03.2021	BALANCE AS AT 31.03.2021	BALANCE AS AT 31.03.2020
Immovable Property	1,100,195.67	-	-	1,100,195.67	-	-	-	-	1,100,195.67	1,100,195.67
Recording Studio and Equipments	1,603,242.83	-	-	1,603,242.83	1,599,683.17	889.92	-	1,600,573.09	2,669.74	3,559.66
Audio Visual Equipments	1,941,967.00	-	-	1,941,967.00	1,925,097.35	4,217.41	-	1,929,314.76	12,652.24	16,869.65
Air Conditioners	127,794.00	-	-	127,794.00	127,434.05	89.99	-	127,524.04	269.96	359.95
<u>Computers</u>										
Computer Installations	394,518.00	87,438.00	-	481,956.00	348,376.57	53,431.77	-	401,808.34	80,147.66	46,141.43
Servers	44,303.00	-	-	44,303.00	42,788.67	605.73	-	43,394.40	908.60	1,514.33
Computer Accessories	31,835.00	-	-	31,835.00	31,506.26	131.50	-	31,637.76	197.24	328.74
Furniture & Fixture	367,468.50	-	-	367,468.50	361,284.72	927.57	-	362,212.29	5,256.21	6,183.78
TOTAL	5,611,324.00	87,438.00	-	5,698,762.00	4,436,170.79	60,293.89	-	4,496,464.68	1,202,297.32	1,175,153.21
Previous Year	5,522,689.00	-	-	5,522,689.00	4,296,621.15	39,488.28	-	4,366,392.87	1,222,683.13	1,222,683.13

FOR WAGH & ASSOCIATES

Chartered Accountants

F. No. 112934W

S. S. Wagh

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Proprietor

M. No. 46185.

UDIN: 21046185AAAABZ4824

Place : Mumbai.

Dated : October 02, 2021.



For Avehi Public Charitable (Educational) Trust

Chandana M. Kulkarni
Trustees

Place : Mumbai.

Dated : October 02, 2021.

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST

Schedule I

Statement of Expenditure on Object of the Trust (Educational) for the year ended 31st March, 2021

Particulars	Amount	Amount	Amount
	Rs.	Rs.	Rs.
Support Staff			
Office Assistant cum Assist-Admin.	2,10,804.00		
		2,10,804.00	
Other Expenses			
Website Updation Charges	1,848.00		
Office upkeep and consumables	1,929.00		
Electricity Charges	26,580.00		
Communication	1,005.00		
Tea and Refreshment Expenses	8,344.00		
Water Charges	17,339.00		
Office Travel & Conveyance Expenses	3,516.00		
Miscellaneous Bank Charges & Locker Rent	1,062.00		
Stationery/xerox/printing/publishing	1,909.00		
Miscellaneous Office Repair and Maintenance	490.00		
		64,022.00	
			2,74,826.00
Avehi Abacus Project Expenses			
Media Support Activities-Programme Cost			
Salaries & Honorarium to Program Staff	1,42,790.00		
Printing of Cue Cards, Education Material	70,000.00		
Website Updation Expenses	43,719.00		
		2,56,509.00	
Additional Expenses			
Electricity Charges	500.00		
Postage and Courier Expenses	1,992.00		
Travel Expenses	27,371.00		
Professional Fees	20,900.00		
Other Expenses	20,384.00		
Office Upkeep and Supplies	674.00		
Tea and Refreshment Expenses	2,270.00		
Bank Charges	295.00		
		74,386.00	
			3,30,895.00
Interest on Un-utilised Grant in Aid to Sir Ratan Tata Trust			6,259.00
Excess Income Tax Refund booked in Past Years, now written off			66,533.00
TOTAL RS.			6,78,513.00

FOR WAGH & ASSOCIATES
Chartered Accountants
F. No. 112934W

S. S. WAGH
Proprietor
M. No. 46185.

UDIN: 21046185AAAABZ4824
Place : Mumbai.



For Avehi Public Charitable (Educational) Trust

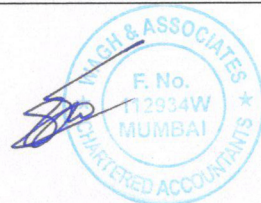
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Trustees
Place : Mumbai.
Dated : October 02, 2021.

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST

Statement of Utilisation of Grant in Aid / Endowment Donations Received towards various Projects of the Trust for the year ended 31st March, 2021

Sr. No.	Name of Project	Funded By	Grant in Aid / Endowment Donations						Unutilised Grant / Endow. Donation Transferred to Inc. & Exp. Account
			Unspent Grant / Endow. Donation Brought Forward from Previous Year	Grant / Endow. Donation Received during the Year	Grant / Endow. Donation Utilised during the Year	Unspent Grant / Endow. Donation Carried Forward	Excess Spending Reoverable from Funder	Excess Spending to be borne by Avehi	
<i>FCRA Projects</i>									
1	Sangati Programme	Asha For Education (Seattle Chapter)	2,350.14	79,86,000.00	79,86,431.48	1,918.66	-	-	-
2	Sonrisas De Bombay	Sonrisas De Bombay	5,89,292.60	-	-	5,89,292.60	-	-	-
3	Implementing Sangati and Manthan Module	Isabel Martin Foundation	-	56,71,503.72	33,03,737.00	23,67,766.72	-	-	-
<i>Non - FCRA Projects</i>									
1	Maharashtra Rajya Sikhshan Hakka Abhiyaan	Maharashtra Rajya Sikhshan Hakka Abhiyaan	2,822.00	-	-	2,822.00	-	-	-
2	All India Forum for Right to Education	for Right to Education	3,720.00	-	-	3,720.00	-	-	-
3	Ammada Trust	Ammada Trust	-	2,00,000.00	2,00,000.00	-	-	-	-
4	Technical Support to AE team of EUP Phase 2	Sir Ratan Tata Trust	4,28,472.00	-	1,42,704.00	2,85,768.00	-	-	-
Grand Total			10,26,656.74	1,38,57,503.72	1,16,32,872.48	32,51,287.98	-	-	-



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AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	Amount (in Rs.)	Amount (in Rs.)	PAYMENTS	Amount (in Rs.)	Amount (in Rs.)
Cash & Bank Balances			Payments towards Project Expenses		
Cash in hand	31,689.00		Tata Trust	142,704.00	
<u>In Savings Accounts With :</u>			Ammada Trust	200,000.00	
Bank of India, Maheshwari Udyan Branch	396,093.34		ASHA for Education	7,977,476.48	
Bank of India, Maheshwari Udyan Branch - (Recording Studio)	21,187.00		Isabel Martin Foundation	3,490,602.00	
Bank of Maharashtra, Jacob Circle Branch	1,101,354.50				11,810,782.48
Central Bank of India, Gowalia Tank Branch	93,472.50	1,643,796.34	Avehi Project Expenses		671,842.00
			Statutory Dues		350.00
Donations Received		260,000.00	Tata Trust Grant Returned to Donor		292,027.00
Grants Received from :			Tax deducted source paid		2,960.00
Ammada Trust	200,000.00				
ASHA for Education	7,986,000.00		Cash & Bank Balances		
Isabel Martin Foundation	5,671,503.72	13,857,503.72	Cash in hand	4,175.50	
			<u>In Savings Accounts With :</u>		
Interest Received On			Bank of India, Maheshwari Udyan Branch	495,209.34	
Saving Bank Account	147,461.00		Bank of India, Maheshwari Udyan Branch - (Recording Studio)	21,847.00	
Fixed Deposits	80,492.00	227,953.00	Bank of Maharashtra, Jacob Circle Branch	431,486.50	
			Central Bank of India, Gowalia Tank Branch	2,412,203.74	
Contribution towards Avehi Abacus Project					3,364,922.08
Contribution towards Sangati Kits	2,180.00				
Contribution towards Saath Saath Kits	2,000.00				
Contribution towards Manthan Kit	1,200.00				
Royalty Received	22,421.00				
Miscellaneous Income	50.00	27,851.00			
Statutory Dues		19,320.00			
Project Advance		38,459.50			
Staff Advances		68,000.00			
Total Rs.....		16,142,883.56	Total Rs.....		16,142,883.56

FOR WAGH & ASSOCIATES
Chartered Accountants
F. No. 112934W



S. S. Wagh
S. S. WAGH
Proprietor
M. No. 46185.
UDIN: 21046185AAAABZ4824
Place : Mumbai.
Dated : October 02, 2021.



For Avehi Public Charitable (Educational) Trust

Chandni B. Muthreja
Trustees
Place :
Dated : October 02, 2021.

AVEHI PUBLIC CHARITABLE (EDUCATIONAL)TRUST

FIXED DEPOSIT STATEMENT AS ON 31st March, 2021

With Banks :

Sr.No.	FDR Nos.	Date of Investment	Due Date	Bank & Branch	Amount Rs.
1	3323239032	25.08.2020	25.08.2021	Central Bank of India - Gowalia Tank	125,000
2	2,94371E+12	05.05.2021	05.05.2023	Bank of India - Maheshwari Udyan	150,000
3	443995	13.02.2021	10.05.2021	Bank of Maharashtra - Jacob Circle	45,000
Balance as on 31-03-2021					275,000

Fixed Deposits with Companies

Sr.No.	FDR Nos.	Date of Investment	Due Date	Name of Company	Amount Rs.
1	BM/20032524	10.10.2019	10.07.2022	HDFC Ltd	50,000
2	BM/21288120	07.12.2020	07.06.2023	HDFC Ltd	75,000
3	BM/21288106	05.12.2020	05.06.2023	HDFC Ltd	50,000
4	BM/21288151	05.12.2020	05.06.2023	HDFC Ltd	50,000
5	BM/20028918	30.06.2019	31.03.2022	HDFC Ltd	150,000
6	BM/20357168	23.12.2019	23.06.2022	HDFC Ltd	50,000
7	BM/20306306	22.12.2019	22.06.2022	HDFC Ltd	100,000
8	BM/19321400	24.04.2020	24.10.2022	HDFC Ltd	150,000
9	BM/20462998	22.02.2020	22.05.2021	HDFC Ltd	50,000
Balance as on 31-03-2021					725,000

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST, MUMBAI

“Notes to Accounts” forming part of Accounts for the year ended 31st March, 2021.

1) Major Accounting Policies:

- a) The Accounts are prepared in accordance with the generally accepted accounting principles. Incomes are recognised as received and expenditure as and when spent except for provisions relating to audit fees, prepaid expenses, accrued interest on fixed deposits and bonds and income tax deduction at source.
- b) Grant in Aid / Endowment Donations towards specific expenditure is accounted on receipt basis, except in instance where receipt thereof, after the end of the accounting year, can be ascertained based on facts.
- a) Depreciation has been provided for on same consistent basis at the rate of 15 per cent on Furniture & Fixtures, 25 per cent on Audio Visual and other equipments, and 40 per cent on Computer Installations, applied to written down values. No depreciation has been written off on immovable property.

While depreciation on additions is calculated for the full year irrespective of the date of purchase of asset, no depreciation is computed in the year of sale.

- c) Depreciation on value of items of fixed assets acquired and capitalized out of grant in aid / endowment donations received for the purpose, from funders of projects carried out by the Trust, is charged to the Endowment Fund and correspondingly credited to the Income and Expenditure Account.
- d) All investments are stated at cost.
- e) No provision has been made towards payment of gratuity and Leave Encashment, if any, and the same shall be accounted for on payment basis.
- f) No Provision for Income Tax is considered necessary as the Trust is registered as a Charitable Institution under section 12A (a) of the Income Tax Act , 1961 and the Trust has fulfilled the conditions attached to claim exemption under section 11 and 12 of the Income Tax Act.

- 2) Trust receives grant in aid / endowment donations to undertake specified projects which are within the scope of its objects in the Trust Deed. The Trust recognises such grants / donations on a systematic basis, over the financial period, in its Income and Expenditure Account to match them with related expenditure which they are intended to compensate.



Shreeveer
Chiranjeev M. Wagh

AVEHI PUBLIC CHARITABLE (EDUCATIONAL) TRUST, MUMBAI

“Notes to Accounts” forming part of Accounts for the year ended 31st March, 2021.

- 3) The balance unapplied grant in aid / endowment donations, if any, at the completion of the project is refundable to the funders, unless a specific directive is received to retain the balance. Only on receipt of such specific direction, such amount is accounted as income of the Trust.
- 4) Interest earned or accrued on deposits as well as balances in respect of funds received as grant in aid / endowment donations towards specified projects are accounted for in the books of the Trust and not in the respective project, unless a specific direction is received otherwise from the Funder. This is based on the managements understanding that interest earned or accrued is not part of the projects' receipt but arises due to the fund management policy followed by the Trust and that the funders do not expect this to be spent towards the purposes of the project.
- 5) Value of items of fixed assets acquired and capitalized out of grant in aid / endowment donations received for the purpose, from funders of projects carried out by the Trust, is reflected as Endowment Fund on the liability side of the Balance Sheet.
- 6) Previous year's figures have been re-classified and re-grouped wherever necessary to conform to this years' classification.

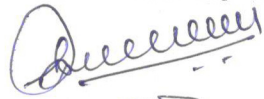
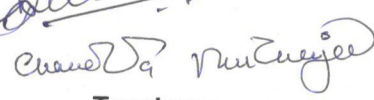
As per our attached report of even date

FOR WAGH & ASSOCIATES
Chartered Accountants
F. No. 112934W


S. S. Wagh
Proprietor
M. No. 46185
UDIN : 21046185AAAABZ4824



FOR Avehi Public Charitable
(Educational) Trust

Trustees

Dated: October 02, 2021.

Mumbai,
Dated: October 02, 2021.

