

MUSKAAN
 (Registered under M.P.Society Registration Act 1973)
 14, NADIR COLONY, SHAMLA HILLS, BHOPAL
CONSOLIDATED BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
	Rs.		Rs.
<u>CORPUS FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	1,60,60,051	(As per Schedule-1)	2,12,37,344
Add:		<u>CURRENT ASSETS, LOANS</u>	
a) Donation Received during the Year		<u>& ADVANCES (As per Schedule-2)</u>	
(Indian Fund)	3,61,000	<u>LOANS & ADVANCES</u>	
	1,64,21,051	Current Assets	31,168
<u>RESERVE FUND</u>		Advance to Staff & Fellows	23,000
(As per Last Balance Sheet)		Other Advances	2,84,999
Health Reserve Fund	12,000	Deposits	15,650
Add: Transferred from Children		Interest Receivable	4,40,885
Workshop Fund	9,000	Income Tax Refund due (TDS)	
Children Workshop Fund 9000		Assessment Year 2025-26	1,85,408
Less Transferred to Health		<u>DEPOSITS AGAINST CORPUS</u>	
Reserve Fund	9000	<u>& RESERVE FUND</u>	
	-	Bank of Baroda (As per Schedule-2)	1,61,16,845
	21,000	<u>CLOSING STOCK</u>	
<u>PATRON MEMBERSHIP FEE</u>		Publication Books	10,54,257
As per Last Balance Sheet	12,950	<u>CASH & BANK BALANCES</u>	
<u>INCOME & EXPENDITURE A/C</u>		Cash in Hand	14,549
Opening Balance	71,50,536	<u>Bank Accounts</u>	
Add Surplus for the year transferred		Indian Fund A/c	
from Income & Expenditure A/c	45,94,685	Bank of Baroda S.B A/c	
	1,17,45,221	No. 12230100002724	5,36,102
<u>CAPITAL FUND ACCOUNT</u>		Axis Bank S.B A/c No. 920010013403548	3,52,137
Opening Balance	2,23,84,325	ICICI Bank S.B A/c No.028301004481	4,07,203
Add:		Foreign Fund Account	
Fixed Assets Purchased During		Bank of Baroda S.B	
the Year	71,580	A/c No.122301000003471	4,79,715
Less: 1. Depreciation for the Year	11,66,982	State Bank of India. Main Branch	
2. W.D.V of Fixed Assets		New Delhi S.B A/c 40117218690	1,68,307
Sold/Discarded		Yes Bank Account No. 116793900000016	10,42,401
Indian Fund	8696	Fixed Deposit Receipts	
Foreign Fund	42883	BOB Indian Fund	1,02,95,250
	51579	BOB Foreign Fund	32,00,000
<u>CURRENT LIABILITIES</u>			
(As per Schedule-2)	1,18,288		
C/F	4,95,55,854	C/F	5,58,85,220

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MUSKAAN
CONSOLIDATED BALANCE SHEET AS ON 31.03.2025

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
C/F	4,95,55,854	B/F	5,58,85,220
UNUTILIZED GRANTS			
Transf. from Income & Expenditure Account			
Asha for Education, U.S.A	10,78,829		
Terre Des Hommes	10,32,593		
Paul Hamlyn Foundation (I Am Project)	3,71,080		
Human Capability Foundation	2,37,660		
Global Green Grants Fund	4,35,760		
International Board on Books for Young People	4,23,970		
Patchwork Kids	1,63,875		
Wipro Foundation	19,09,991		
UNICEF	3,84,544		
Azim Premji Philanthropic Initiatives	2,91,064		
	63,29,366		
TOTAL	5,58,85,220	TOTAL	5,58,85,220

As per Report of even date attached

For S.L.Chhajed & Co. LLP,
Chartered accountants
Firm Reg. No. 000709C/C400277

(Abhay Chhajed)
Partner
M.No. 079662

UDIN : 25079662BMNJSH5549



for MUSKAAN

(Brajesh Verma)
President

(Savita Sohil)
Secretary

Place: Bhopal
Date: 30th July 2025

MUSKAAN
CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2025

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
B/F	2,50,14,246	B/F	95,61,754
		Terre Des Hommes	
		Opening Balance	3,84,528
		Received during the year	16,49,564
		Interest Income for the Year	1,262
			<u>20,35,354</u>
		Less: Unspent Balance Transf. to Balance Sheet	<u>10,32,593</u> 10,02,761
		Azim Premji Philanthropic Initiatives Pvt Ltd	
		Opening Balance	37,09,505
		Received during the year	83,00,000
		Interest Income (Net After TDS)	99,069
			<u>1,21,08,574</u>
		Less Transferred to Capital Fund Account for Fixed Assets purchased	39,980
		Less: Unspent Balance Transf. to Balance Sheet	<u>2,91,064</u> 1,17,77,530
		UNICEF	
		Opening Balance	(3,45,653)
		Received during the year	46,26,052
			<u>42,80,399</u>
		Less: Unspent Balance Transf. to Balance Sheet	<u>3,84,544</u> 38,95,855
		Wipro Foundation	
		Opening Balance	22,76,359
		Received during the year	
			<u>22,76,359</u>
		Less: Unspent Balance Transf. to Balance Sheet	<u>19,09,991</u> 3,66,368
		OTHER RECEIPTS & INCOME	
		Contribution Received for DNT Children's Lens Program	
		Opening Balance	(19,268)
		Received during the year	1,60,000
			<u>1,40,732</u>
		Less: Unspent Balance	<u>(39,736)</u> 1,80,468
		INTEREST INCOME	
		BOB Indian Fund Fixed Deposit	14,50,588
		BOB Foreign Fund Fixed Deposit	1,80,117
		BOB Indian Fund A/c-12230100002724	61,171
		BOB Foreign Fund A/c 12230100003471	38,995
		Axis Bank Ltd on Saving Accounts	43,074
		State Bank of India (FCRA) Account	29,892
		ICICI Fixed Deposit	47,835
		ICICI Saving Account	56,018
		Interest from Yes Bank Saving A/c	1,262
		Interest on Income Tax Refund	
		Indian Fund	14,774
		Foreign Fund	1,129
			<u>15,903</u>
			<u>19,24,855</u>
		Less: Amount Transferred to Grant Accounts:	
		1. Paul Hamlyn Foundation	5,585
		2. Paul Hamlyn Foundation for I Am Project	8,866
		3. Interest Income from ICICI Bank :	
		Transferred to Azim Premji Philanthropic Initiatives Pvt Ltd (Net Income)	99,069
		4. Terre Des Hommes	1,262
			<u>18,10,073</u>



(Signature)

(Signature)

MUSKAAN
CONSOLIDATED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2025

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
B/F	2,50,14,246	B/F	2,85,94,809
		INCOME FROM SALE OF BOOKS ETC	
		Sale Proceeds	8,81,563
		Less: Costs Incurred	
		Opening Stocks	6,32,695
		Books Purchased for Re-Sale	1,07,634
		Printing & Other Costs	6,60,487
			<u>14,00,816</u>
		Less: Closing Stock	<u>10,54,257</u> 3,46,559
			5,35,004
		OTHER INCOME	
		Indian Fund	
		Rental income	1,01,370
		Misc. Income	1,18,370
		Scrap Material Sale	1,950
			<u>2,21,690</u>
		Royalty Income	
		Royalty Income	1,44,728
		Consultancy Income	
		Indian Fund	1,02,500
		Foreign Fund	-
			<u>1,02,500</u>
		Sale of Fixed Assets	
		Indian Fund	1,500
		Foreign Fund	8,700
			<u>10,200</u>
Surplus Transferred to Balance Sheet	45,94,685		
TOTAL	<u>2,96,08,931</u>	TOTAL	<u>2,96,08,931</u>

For S.L.Chhajed & Co. LLP,
 Chartered accountants
 Firm Reg. No. 000709C/C400277

(Abhay Chhajed)
 Partner

M.No. 079662

UDIN : 25079662BMNJSH5548



Place: Bhopal
 Date: 30th July 2025

For Muskaan


 (Brajesh Verma)
 President


 (Savita Sohini)
 Secretary

MUSKAAN
14, NADIR COLONY, SHAMLA HILLS, BHOPAL
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balance of:		Amount Spent for :	
Cash in Hand	18,574	School Program Expenses (Annexure-I)	18,31,389
Balance with Banks		Outreach Education	
Bank of Baroda (I.F) A/c		Program (Annexure-II)	43,63,288
No. 12230100002724	6,89,893	Residential Hostel	
Axis Bank Ltd, A/c		Expenses (Annexure-III)	24,76,713
No. 920010013403548	8,47,128	Residential Camp	
ICICI Bank Ltd A/c No.		Expenses (Annexure- IV)	38,837
28301004481	9,20,426	Child Protection & Youth	
Bank of Baroda (F.F) A/c		Program Expenses (Annexure-V).	1,13,44,604
No.12230100003471	18,06,416	Community Program Exp. (Annexure-VI)	23,40,896
State Bank of India (FF)		Material Development Exp (Annexure-VII)	25,248
A/c No.40117218690	1,85,386	Organisational Development and	
FDRs with Banks		Capacity Building (Annexure-VIII)	2,53,035
B.O.B (Indian Fund)	62,16,481	Administrative Exp. (Annexure- IX)	15,44,473
ICICI Bank Ltd		Property Tax Paid (Annexure- X)	1,14,741
(Appi Fund)	28,12,597	Establishment Expenses (Annexure-XI)	6,81,022
B.O.B (Foreign Fund)	9,16,765		
	44,67,823	CASH & BANK BALANCES	
Grants Received for Projects		Cash in Hand	14,549
Asha for Education, U.S.A	19,61,000	Balance in Bank A/c	
Terre Des Hommes	16,49,564	Bank of Baroda (I.F)	
Paul Hamlyn Foundation-I Am Project	16,70,225	A/c No.12230100002724	5,36,102
Global Green Grants Fund	8,37,400	Axis Bank Ltd A/c No.	
Human Capability Foundation	14,73,266	920010013403548	3,52,137
International Board on Books		ICICI Bank A/c No.	
for Young People	4,27,950	28301004481	4,07,203
Patchwork Kids	2,69,436	Bank of Baroda (F.F)	
Unicef	46,26,052	A/c No.12230100003471	4,79,715
Azim Premji Philanthropic		State Bank of India (FF)	
Initiatives Pvt Ltd	83,00,000	A/c No.40117218690	1,68,307
		Yes Bank Account	
Donations Received		No. 116793900000016	10,42,401
Indian Fund	27,93,322		
Foreign Fund	6,40,343		
	34,33,665		
Donations Received for Corpus Fund			
Indian Fund	3,61,000		
Foreign Fund	-		
	3,61,000		
Other Receipts & Income			
Contribution Received for			
DNT Children's Lens			
Program	1,60,000		
Less TDS	3,200		
	1,56,800		
Total C/F	3,95,80,024	Total C/F	30,00,414
			2,50,14,246



MUSKAAN

RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Total B/F	3,95,80,024	Total B/F	30,00,414
Interest Income		Deposit With Banks	
Against Fixed Deposits	16,78,540	BOB Indian Fund	1,02,95,250
Less :		Bank of Baroda Fdrs	
TDS	1,67,855	BOB Foreign Fund	32,00,000
Receivable	2,21,402		
	12,89,283	Increase in Fixed Assets	71,580
Add: Received against earlier year	89,356	Increase in Current Assets	6,34,735
	13,78,639	Increase in Bank of Baroda	
Against Saving Accounts	2,30,412	FDRs for Corpus Fund	1,96,621
Interest on Income Tax Refund	15,903	Decrease in Current Liabilities	75,828
	16,24,954		
Income Tax Refund Received	2,83,927		
Income from :			
Sale of Books etc	5,35,004		
Royalty Income			
	1,44,728		
Less TDS	13,753		
	1,30,975		
Other Income	2,21,690		
Consultancy Income			
Consultancy Income	1,02,500		
Less TDS	600		
	1,01,900		
Sale of Fixed Assets	10,200		
TOTAL	4,24,88,674	TOTAL	4,24,88,674

For S.L.Chhajed & Co. LLP,
 Chartered accountants
 Firm Reg. No. 000709C/C400277

(Abhay Chhajed)
 Partner
 M.No. 079662

UDIN : 25079662BMNJSH5549



For MUSKAAN

(Brijesh Verma)
 President

(Savita Sohni)
 Secretary

Place: Bhopal
 Date: 30th July 2025

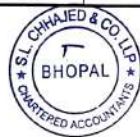
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14, NADIR COLONY, SHAMLA HILLS, BHOPAL
CONSOLIDATED FIXED ASSETS AS ON 31.03.2025

(SEHEDULE-1)

Particulars	Written Down Value as on 01.04.2024	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2025
		upto 30.09.2024	After 30.09.2024					
INDIAN FUND GRANTS:								
Furniture & Fixtures	81,302			8,696	72,606	10%	7,261	65,345
Electric Equipment	3,764		31,600		35,364	15%	2,935	32,429
Home Theatre Projector	40				40			40
Computer & Printer/Scanner	614				614	40%	246	368
Cameras	17,680				17,680	15%	2,652	15,028
Laptop	569	39,980			40,549	40%	16,220	24,329
Lamination Machine	1,436				1,436	15%	215	1,221
UPS & Batteries for Computer	773				773	40%	309	464
Solar Water Heater	16,418				16,418	15%	2,463	13,955
Hand Thela	3,318				3,318	25%	830	2,488
School Bus MP 04 PA 4046	5,12,913				5,12,913	30%	1,53,874	3,59,039
Total (I.F)	6,38,827	39,980	31,600	8,696	7,01,711		1,87,005	5,14,706

FOREIGN FUND GRANTS								
Computer, Printer & Hard Disk	35,321			700	34,621	40%	13,848	20,773
Furniture & Fixtures	68,254			11,215	57,039	10%	5,704	51,335
Electric Equipments	37,534			14,003	23,531	15%	3,530	20,001
Speaker, Recorder, Microphone, Sound System	30,124			-	30,124	40%	12,050	18,074
Sewing Machines	21,212				21,212	15%	3,182	18,030
Camera	3,901			-	3,901	15%	585	3,316
Laptop	83,495			-	83,495	40%	33,398	50,097
Home Theatre Projector	142			-	142	40%		142
Pottery Studio	53,327			-	53,327	25%	13,332	39,995
Total C/F	3,33,310			25,918	3,07,392		85,629	2,21,763



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Particulars	Written Down Value as on 01.04.2024	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2025
		upto 30.09.2024	After 30.09.2024					
Total B/F	3,33,310	-	-	25,918	3,07,392		85,629	2,21,763
Tools & Equipment	2,713	-	-	-	2,713	25%	678	2,035
Washing Machine	4,261	-	-	-	4,261	25%	1,065	3,196
Photo Copy Machine	20,303	-	-	-	20,303	25%	5,076	15,227
Total (F.F)	3,60,587			25,918	3,34,669		92,448	2,42,221
TOTAL (L.F & F.F)	9,99,414	39,980	31,600	34,614	10,36,380		2,79,453	7,56,927

Particulars	Written Down Value as on 01.04.2024	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2025
		upto 30.09.2024	After 30.09.2024					
CORPUS FUND:								
INDIAN FUND								
House No.A-67, Park City	3,28,488				3,28,488	5%	16,424	3,12,064
Land at Neelbad	33,10,396				33,10,396			33,10,396
Tube Well	32,217				32,217	10%	3,222	28,995
School Building at Neelbad	30,77,828				30,77,828	5%	1,53,891	29,23,937
Electric Equipments	10,978				10,978	15%	1,647	9,331
Bolero Camper MP 04 GB 5146	2,20,892				2,20,892	30%	66,268	1,54,624
Total (I.F)	69,80,799	-	-	-	69,80,799		2,41,452	67,39,347



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Particulars	Written Down Value as on 01.04.2024	Additions During the Year		Sales/W.off During Year	Total	Rate of Depreciation	Depreciation for the year	Written Down Value as on 31.03.2025
		upto 30.09.2024	After 30.09.2024					
FOREIGN FUND								
House No.A-67, Park City	1,02,666		-	-	1,02,666	5%	5,133	97,533
Land & Land Development	24,47,418		-	-	24,47,418			24,47,418
School Building	1,14,25,863		-	-	1,14,25,863	5%	5,71,293	1,08,54,570
Electric Equipment	45,776		-	13,155	32,621	15%	4,893	27,728
Solar Power System	2,99,105		-	-	2,99,105	15%	44,866	2,54,239
Hard Disk	3,680		-	-	3,680	40%	1,472	2,208
LapTop	11,836		-	-	11,836	40%	4,734	7,102
Furnitures	7,562		-	3,810	3,752	10%	375	3,377
Music System	3,736		-	-	3,736	40%	1,494	2,242
Playground Equipments	33,474		-	-	33,474	25%	8,368	25,106
Refrigerator	22,996		-	-	22,996	15%	3,449	19,547
Total (F.F)	1,44,04,112	-	-	16,965	1,43,87,147		6,46,077	1,37,41,070
TOTAL CORPUS FUND ASSETS	2,13,84,911	-	-	16,965	2,13,67,946		8,87,529	2,04,80,417
GRAND TOTAL	2,23,84,325	39,980	31,600	51,579	2,24,04,326		11,66,982	2,12,37,344

Note: Depreciation on Fixed Assets purchased after 30.09.2024 has been provided at half of the normal rate

For S.L.Chhajed & Co. LLP,
Chartered accountants
Firm Reg. No. 000709C/C400277

(Abhay Chhajed)
Partner
M.No. 079662



UDIN : 25079662BMNJSH5549
Place: Bhopal
Date: 30th July 2025

for MUSKAAAN

(Brajesh Verma)
President

(Savita Sohni)
Secretary

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET:

1. Significant Accounting Policies :

a. Basis of Accounting

Financial Statements have been prepared on historical cost convention under Cash Method of Accounting.

b. Fixed Assets

Fixed Assets are valued at Cost of Acquisition inclusive of freight, duties, taxes, and expenses related to acquisition, installation, erection and commissioning.

c. Depreciation

The rates of Depreciation on Fixed Assets are taken as per the provisions of the Income Tax Act, 1961.

Fixed Assets	Rate taken in Books of Accounts
Home Theatre Projector	40%
TV/DVD/Player/Speaker	40%
Sewing Machine	15%
Camera	15%
Pottery Studio	25%

d. Revenue Recognition:

- **Non-Recurring Grants:** Grants of the nature of Contribution towards Capital Expenditure to the extent utilized in the year are treated as part of Capital Fund.
- **Recurring Grants:** Grants received for meeting the Revenue Expenditure are recognized in the Income and Expenditure Account to the extent of Revenue Expenditure incurred during the year. Unutilized Grant are treated as Funds to be carried forward as liabilities in Annual Accounts and utilized in Subsequent year or refunded as per directions.

e. Expenses:

Expenses done are accounted under the following major heads:-

- School Program Expenses
- Outreach Education Program Expense
- Residential Hostel Expenses
- Child Protection and Youth Prog. Expenses
- Community Program Expenses
- Material Development Costs
- Organization Development & Capacity Building
- Administrative Expenses



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- ix. Jeewan Shiksha Pahel Expenses
- x. Establishment Costs

f. **Provident fund**

Salary to staff under every program includes the Muskaan's contribution towards provident fund.

g. **Gratuity**

Gratuity is accounted for on cash basis & actual expenses is debited to Income & Expenditure A/c as & when paid to employees. A fund is created with LIC & amount is contributed to the fund.

2. **Notes to Accounts:**

a. **Corpus Fund**

Corpus Fund is created out of Grant in aid, Donations and Interest received from various Institutions.

- Rs.3,61,000.00 is transferred to Corpus Fund out of Donations received during the year.

b. Unutilized Grant of the following has been carried forward and will be utilized in subsequent year:

Name of Grant	Amount (in Rs.)
Asha for Education, USA	10,78,829.00
Terre Des Hommes	10,32,593.00
Paul Hamlyn Foundation-I Am Project	3,71,080.00
Human Capability Foundation	2,37,660.00
Global Green Grants Fund	4,35,760.00
International Board on Books for Young People	4,23,970.00
Patchwork Kids	1,63,875.00
Wipro Foundation	19,09,991.00
UNICEF	3,84,544.00
Azim Premji Philanthropic Initiatives	2,91,064.00
Total	63,29,366.00

c. **Capital Fund**

The assets purchased from project grants and Corpus Fund are shown on the asset side of the balance sheet and a Capital Fund is created on the liability side to counterbalance the purchase of fixed assets. The Capital Fund is created out of the general fund so that the general fund does not show the surplus money which can be used for spending on various purposes.




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d. Depreciation

The Depreciation on assets amounting to Rs.1166982.00 adjusted against the Capital Fund. Since the Capital Fund is created for the purchase of fixed assets, depreciation is charged directly to the Capital Fund.

For **S.L. CHHAJED & CO. LLP**
Chartered Accountants
Firm Reg. No. 000709C/C400277


(Abhay Chhajed)
Partner

M.No: 079662

UDIN: 25079662BMNJSH5549



For **MUSKAAN**


(Brajesh Verma)
President


(Savita Sohni)
Secretary

Place: **Bhopal**

Date: **July 30th, 2025**