

To



# STATE BANK OF INDIA

## PURASAWALKAM BRANCH (1515)

271, Purasawalkam High Road,  
Purasawalkam, Chennai - 600 007.

Phone : 26401756, 26427066, 26425782, 26425321 Fax : 044-26427066  
IP 800531 E-mail : sbipuras@vsnl.com SWIFT CODE : SBININBB458

Ref :

Date : .....

To  
Brahmashri Velayudhanar, M.A.,  
President, Seva Chakkara Samajam,  
Sami Pillai Street, Choolai,  
Chennai-600 112.

20/02/2005



Dear Sir,

### COMPROMISE PROPOSAL OF Rs.25.10 LAKHS UNIT: UNITED TOYTRONICS

We invite your kind attention to the branch letter dated 24/12/2004 and the telecon the undersigned had with you during January. The compromise offer of Rs.25.10 lakhs as against the total dues of Rs.43.98 lakhs of M/S.United Toytronic, which you propose to buy, has already been approved by the appropriate authority. ✓

We request you to initiate necessary action for a down payment of 25% of the compromise offer as accepted by you and the full and final settlement before 31/03/2005. ✓

Wishing you the best in your endeavours.

Yours faithfully,