

**SAHANIVASA  
POST BOX NO. 47,  
# 22-977/1,  
MORUGANIPALLI ROAD  
CHITTOOR DISTRICT - 517001  
ANDHRA PRADESH  
INDIA**

**Audited Statement of Accounts from the year  
June 2017 to May 2018  
Rural Poor Children's Education**

**Submitted to**

**ASHA – MIT  
W20-401, MIT, 77  
MASSACHUSETTS AVE,  
CAMBRIDGE, MA 02139,**



We have audited Financial Statements of Rural Poor Children's Education, Programme of SAHANIVASA for the project year ended 31<sup>st</sup> May 2018. These financial Statements are the responsibility of the organization's Management; our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with international standards on auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that my audit provide a reasonable basis for our opinion.

In our opinion, the financial statements comply with the implementing organization's book keeping. All expenditure is pertaining to the project and according to the approved project budget. The statement complies with the financial policies / guidelines / regulations of the ASHA – MIT, USA.

The audit confirms that the income of the project is Rs. 1,073,554/- (Including Opening balance & Bank Interest). The expenditure being Rs. 1,073,554/- and the balance at the end of the reporting period is Rs. Nil.

Place: Hyderabad

Date: 30.5.2018

**For NRG & Co**

**Chartered Accountants**

*KSVS Naarayana*  
**KSVS NAARAYANA**  
Partner  
M.No: 217249

Enclosures:

Receipts and Payments

**SAHANIVASA**

**Post Box No. 47, No. 22-977/1, Moruganipalli Road Chittoor – 517 001 A.P  
Rural Poor Children’s Education, Supported By Asha Education USA  
Receipts & Expenditure For the period from June 2017 – May 2018**

Sl.No	Particulars	Receipts Rs.	Expenditure Rs.
	To Grant Received from ASHA, USA - 29.10.2017	1,071,000	
	To Bank Interest	2,554	
	<b>By Programme Expenses</b>		
	<b>Primary Schools</b>		
1	Educational Kits		17,550
2	Parents motivational meeting		31,145
3	Teachers Training		29,857
4	Teachers monthly meeting travel and food for the day		18,156
5	Centre arrangements electricity charges and Maintenance		15,465
6	Strengthening of children’s club (conduct Competition on skills exposure and etc)		15,615
7	15 Teachers Honorariums		126,000
8	Coordinator salary		96,000
9	Coordinator travel to monitor all three projects		31,247
10	Stationary, Xerox, fax, phones and communication for all three projects		30,550
11	Accounts & Audit fees		6,000
	<b>By Special coaching for Dalits 10<sup>th</sup> Std</b>		
1	30 High School Teachers Honorarium		495,000
2	Educational materials and stationery		25,350
3	Teachers monthly meetings travel and food for the day		37,854
4	Old Students association meeting for 2 days Food & Travel		21,550
5	Training for MATE on MGNREGS implementation Mechanism.		38,105
6	Training on RTE for the youth selected from Parents committees		38,110
	<b>By Closing Balance</b>		0
	<b>Total Rs.</b>	<b>1,073,554</b>	<b>1,073,554</b>

*P. Suria Rajini*  
**P. SURIA RAJINI**  
Executive Director



**For NRG & CO.**  
CHARTERED ACCOUNTANTS  
*KSVS Naarayana*  
KSVS Naarayana  
PARTNER

**SAHANIVASA**

Post Box No. 47, No. 22-977/1, Moruganipalli Road, Chittoor – 517001

**RURAL POOR CHILDREN'S EDUCATION, SUPPORTED BY ASHA EDUCATION USA**

**Comparative Statement Accounts for the period between June 2017 to May 2018**

Sl.No	Particulars	Budget Rs.	Expenditure Rs.	Balance Rs.
	<b>By Programme Expenses</b>			
	<b>Primary Schools</b>			
1	Educational Kits	17,500	17,550	-50
2	Parents motivational meeting	35,000	31,145	3,855
3	Teachers Training	30,000	29,857	143
1500	Teachers monthly meeting travel and food for the day	18,000	18,156	-156
15	Centre arrangements electricity charges and maintenance	15,000	15,465	-465
6	Strengthening of children's club (conduct competition on skills exposure and etc)	15,000	15,615	-615
7	15 Teachers Honorariums	126,000	126,000	0
8	Coordinator salary	96,000	96,000	0
9	Coordinator travel to monitor all three projects	30,000	31,247	-1,247
10	Stationary, Xerox, fax, phones and communication for all three projects	30,000	30,550	-550
11	Accounts & Audit fees	6,000	6,000	0
	<b>By Special coaching for Dalits 10<sup>th</sup> Std</b>			
1	30 High School Teachers Honorarium	495,000	495,000	0
2	Educational materials and stationery	25,000	25,350	-350
3	Teachers monthly meetings travel and food for the day	36,000	37,854	-1,854
4	Old Students association meeting for 2 days Food & Travel	20,000	21,550	-1,550
	Training for MATE on MGNREGS Implementation mechanism.	38,400	38,105	295
5	Training on RTI for the youth selected from Parents committees	38,400	38,110	290
	<b>Total Rs.</b>	<b>1,071,300</b>	<b>1,073,554</b>	<b>-2254</b>

*P. Suria Rajini*  
**P. SURIA RAJINI**  
 Executive Director

**For NRG & CO.**  
 CHARTERED ACCOUNTANTS  
*KSVS Naarayana*  
**KSVS Naarayana**  
 PARTNER

