

SAHANIVASA
POST BOX NO. 47,
22-977/1,
MORUGANIPALLI ROAD
CHITTOOR DISTRICT - 517001
ANDHRA PRADESH
INDIA

**Audited Statement of Accounts from the year
July 2016 to June 2017
Rural Poor Children's Education**

Submitted to

ASHA – MIT
W20-401, MIT, 77
MASSACHUSETTS AVE,
CAMBRIDGE, MA 02139,



We have audited Financial Statements of Rural Poor Children's Education, Programme of SAHANIVASA for the project year ended 30th June 2017. These financial Statements are the responsibility of the organization's Management; our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with international standards on auditing. These standards require that we plan and perform the audit to obtain reasonable assurance about whether that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that my audit provide a reasonable basis for our opinion.

In our opinion, the financial statements comply with the implementing organization's book keeping. All expenditure is pertaining to the project and according to the approved project budget. The statement complies with the financial policies / guidelines / regulations of the ASHA – MIT, USA.

The audit confirms that the income of the project is Rs. 1,079,880/- (Including Opening balance & Bank Interest). The expenditure being Rs. 1,079,880/- and the balance at the end of the reporting period is Rs. Nil

Place: Chittoor

Date: 29.07.2017

For KRISHNA & PRASAD
Chartered Accountants

KSVS Naarayana
KSVS NAARAYANA
Partner
M.No: 217249



Enclosures:

Receipts and Payments

SAHANIVASA

Post Box No. 47, No. 22-977/1, Moruganipalli Road Chittoor – 517 001 A.P

Rural Poor Children's Education, Supported By Asha Education USA

Annual Receipts & Expenditure For the period from July 2016 – June 2017

Sl.No	Particulars	Receipts Rs.	Expenditure Rs.
	To Opening Balance		
	Cash at Bank	156	
	To Grant Received from ASHA, USA - 29.09.2016	536,000	
	2 nd Installment Received from ASHA, USA – 21.06.2017	536,000	
	To Bank Interest	1,420	
	SAHANIVASA Contribution for excess of expenditure	6,304	
	By Programme Expenses		
	Primary Schools		
1	Educational Kits		17,000
2	Parents motivational meeting		37,200
3	Teachers Training		31,500
4	Teachers monthly meeting travel and food for the day		17,950
5	Centre arrangements electricity charges and Maintenance		15,420
6	Strengthening of children's club (conduct Competition on skills exposure and etc)		15,000
7	15 Teachers Honorariums		126,000
	By Special coaching for Dalits 10th Std		
8	30 High School Teachers Honorarium		495,000
9	Educational materials and stationery		25,650
10	Teachers monthly meetings travel and food for the day		37,280
11	Old Students association meeting for 2 days Food & Travel		21,350
12	Training on RTE for the youth selected from Parents committees		39,100
13	Training for MATE on MGNREGS implementation Mechanism		38,760
14	Coordinator Salary		96,000
15	Coordinator travel to monitor the projects		31,450
16	Stationery, Xerox, Fax, Phones and projects		29,220
17	Accounting & Audit fees		6,000
	By Closing Balance		0
	Total Rs.	1,079,880	1079,880

P. Suria Rajini

P. SURIA RAJINI

Executive Director



For NRG & CO.,
CHARTERED ACCOUNTANTS

KSVS Naarayana
KSVS Naarayana
PARTNER

SAHANIVASA

Post Box No. 47, No. 22-977/1, Moruganipalli Road, Chittoor – 517001

RURAL POOR CHILDREN'S EDUCATION, SUPPORTED BY ASHA EDUCATION USA

Comparative Statement Accounts for the period between July 2016 to June 2017

Sl.No	Particulars	Budget Rs.	Expenditure Rs.	Balance Rs.
	By Programme Expenses			
	Primary Schools			
1	Educational Kits	17,500	17,000	500
2	Parents motivational meeting	35,000	37,200	-2,200
3	Teachers Training	30,000	31,500	-1,500
4	Teachers monthly meeting travel and food for the day	18,000	17,950	50
5	Centre arrangements electricity charges and maintenance	15,000	15,420	-420
6	Strengthening of children's club (conduct competition on skills exposure and etc)	15,000	15,000	0
7	15 Teachers Honorariums	126,000	126,000	0
	By Special coaching for Dalits 10th Std			
1	30 High School Teachers Honorarium	495,000	495,000	0
2	Educational materials and stationery	25,000	25,650	-650
3	Teachers monthly meetings travel and food for the day	36,000	37,280	-1,280
4	Old Students association meeting for 2 days Food & Travel	20,000	21,350	-1,350
5	Training on RTI for the youth selected from Parents committees	38,400	39,100	-700
	Training for MATE on MGNREGS Implementation mechanism.	38,400	38,760	-360
	Coordinator Salary	96,000	96,000	0
	Coordinator travel to monitor the projects	30,000	31,450	-1,450
	Stationery, Xerox, Fax, Phones and projects	30,000	29,220	780
	Accounting & Audit fees	6,000	6,000	0
	Total Rs.	1,071,300	1,079,880	

P. Suria Rajini

P. SURIA RAJINI
Executive Director



For NRG & CO
CHARTERED ACCOUNTANTS
KSVS Naarayana
KSVS Naarayana
PARTNER

