N.S.EDUCATIONAL TRUST
RAMANA VIDYALAYA
No: 371, M.G.R Road, Sholinganallur, Chennai - 600 119

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENED 31ST MARCH 2025

EXPENDITURE	AMOUNT(Rs) - 2024-25	INCOME	AMOUNT(Rs) - 2024-25
Advertisement Expenses	3,31,662	Donations	24,43,474
Audit Fees	1,00,000	Donations- FCRA	89,61,882
Bank Charges and Loan Processing Charges	1,21,120	Bank Interest and IT Refund Received	64,055
Bank Interest	74,45,738	School Fees Received	9,04,54,657
Student Books and Notes	26,30,781	Van Fees Received	90,70,300
Depreciation	1,45,10,131	Dividend Income	80,310
Electricity Charges	14,93,024	Misc Income	3,20,591
EPF Employer Contributions	32,87,357		
ESIC Employer Contributions	2,05,170		
Gratuity	3,56,285		
Insurance Expenses	4,78,413		
Repairs and Maintenance Expenses	42,48,770		
Office Expenses	1,31,158		
Fuel and Transport Expenses	43,42,458		
Postage and Courier Expenses	944		
Printing and Stationery	9,13,754		
Professional Charges	25,14,700		
Rates and Taxes	9,76,593		
Rent	23,13,700		
Salaries	5,62,80,883		
Scholarship Expenses	1,12,020		
Donation Paid	25,58,674		
Seminar and Training Expenses	1,06,626		
Staff Welfare	11,28,611		
Student Activities Expenses	84,18,128		
Telephone and Internet Expenses	2,79,567		
Travel and Conveyance Expenses	3,99,983		
		Excess of Expenditure over Income	**42,90,981**
	11,56,86,250		**11,56,86,250**

For B. Ramesh and Associates
Chartered Accountants
FRN: 02985S

B. Ramesh
Propreitor
M No: 023426
UDIN:25023426BMIUQZ5514
Date: 22/10/2025

B. RAMESH & ASSOCIATES
Chennai
600 005
Chartered Accountants

For N. S. Educational Trust

Trustees

N.S.EDUCATIONAL TRUST
RAMANAVIDYALAYA
371, M.G.R. ROAD, SHOLINGANALLUR, CHENNAI 600 119.

BALANCE SHEET AS AT 31.03.2025

LIABILITIES	2024-2025		ASSETS	2024-2025	
	AMOUNT	AMOUNT		AMOUNT	AMOUNT
Capital Fund			**Fixed Assets**		
Capital	2,79,69,636	**2,79,69,636**	Computer & Printers	33,64,213	**16,36,27,295**
			School Buildings	11,70,11,533	
Add:-			School Equipments	21,04,981	
Excess of Income over Expenditure Op	3,27,15,026		Vehicles	68,37,692	
Add: Current Year Surplus	(42,90,981)	**2,84,24,045**	Electrical Equipments	9,88,435	
Loans (Liability)			Lab Equipments	24,703	
Bank O/D	1,67,49,265	**8,78,22,004**	Land	4,32,47,485	
Term Loans - Bank	6,30,72,739		School Furnitures	45,58,384	
Others	80,00,000		Dep Reserve	(1,45,10,131)	
Current Liabilities		**2,98,54,711**			
Sundry Creditors	27,60,568				
Statutory Dues	8,56,687		**Investments**		**36,45,250**
Advance School and Van Fees	2,36,54,425				
Outstanding Liabilities	25,83,031		**Current Assets**		**67,97,851**
			Deposits	6,17,742	
			FD With Banks	10,89,288	
			Loans & Advances	26,10,617	
			Cash-in-hand	20,978	
			Bank Accounts	24,07,378	
			TDS & TCS Receivables	51,848	
Total		**17,40,70,396**	**Total**		**17,40,70,396**

For B. Ramesh and Associates
Chartered Accountants
FRN: 02985S

B. Ramesh
Propreitor
M No: 023426
UDIN:25023426BMIUQZ5514
Date: 22/10/2025

For N. S. Educational Trust

Trustees

NINO FOUNDATION FOR SAFEGUARDING CHILDREN
B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086
CIN: U85500TN2024NPL168738

BALANCE SHEET AS AT 31st March 2025

(In Thousands)

S.No	Particulars	Note No.	As at 31st March 2025
I.	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	(a) Share Capital	3	100.00
	(b) Reserves and Surplus	4	(146.81)
2)	Current Liabilities		
	(a) Other Current Liabilities	5	175.50
	Total		128.69
II.	ASSETS		
1)	Current Assets		
	(a) Cash and Bank balances	6	107.19
	(b) Other Current Assets	7	21.50
	Total		128.69

See accompanying notes to the Financial Statements 1&2

As per our report of even date
For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

For and on behalf of Board of Directors

S R B R & Associates LLP ★ Chennai 600 034 ★ Chartered Accountants

S.Sripriya
Partner
M.No. 219171

Place: Chennai
Date : 16.09.2025

Lalitha Chandrasekaran
Director
DIN - 08393700

Place: Chennai
Date : 16.09.2025

Gokul Chandrasekaran
Director
DIN - 03589350

Place: Chennai
Date : 16.09.2025

NINO FOUNDATION FOR SAFEGUARDING CHILDREN
B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086
CIN: U85500TN2024NPL168738

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 22.03.2024 TO 31.03.2025

(In Thousands)

S.No	Particulars	Note No.	For the period from 22.03.2024 to 31.03.2025
I	Revenue from Operations	8	257.00
II	Other Income	9	2.32
III	Total Income (I+II)		259.32
IV	Expenses		
	Employee Benefit Expenses	10	297.69
	Other Expenses	11	108.44
	Total Expenses		406.13
V	Profit before tax (III - IV)		(146.81)
VI	Tax expense:		
	(a) Current Tax		-
	(b) Deferred tax		-
VII	Profit (Loss) for the period (V-VI)		(146.81)
VIII	Earnings per equity share:		
	(1) Basic		(14.68)
	(2) Diluted		(14.68)

See accompanying notes to the Financial Statements 1&2

As per our report of even date
For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

S.Sripriya
Partner
M.No. 219171

Place: Chennai
Date : 16.09.2025

For and on behalf of Board of Directors

Lalitha Chandrasekaran
Director
DIN - 08393700

Place: Chennai
Date : 16.09.2025

Gokul Chandrasekaran
Director
DIN - 03589350

Place: Chennai
Date : 16.09.2025

NINO FOUNDATION FOR SAFEGUARDING CHILDREN
B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086
CIN: U85500TN2024NPL168738

Notes forming part of the financial statements
Note 8 : Share capital

Particulars	(In Rupees) As at 31st March 2025
(a) Authorized Capital	
No. of shares (in numbers)	1,50,000
Authorized Equity Capital (in Rs)	15,00,000
(b) Issued, subscribed and fully paid-up	
No. of shares (in numbers)	10,000
Issued, subscribed and fully paid-up capital (in Rs)	1,00,000
(c) Par value per equity share	10
(d) Reconciliation of shares	
Shares at the beginning of the reporting perioc	-
Number of shares issued during the period	10,000.00
Shares at the end of the reporting period	10,000.00

(e) the rights, preferences and restrictions attaching to shares:

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

(f) shares held by holding company or ultimate holding company including subsidiaries or associates of the holding company - NIL

(g) List of shareholders holding more than 5% of shares

Particulars	As at 31st March 2025	
Name of the shareholders	No. of shares	% of shares held
Lalitha Chandrasekaran	5,000	50%
Gokul Chandrasekaran	5,000	50%

(h) Shareholding of promoters:

Particulars	As at 31st March 2025	
Name of the promoters	No. of shares	% of shares held
Lalitha Chandrasekaran	5,000	50%
Gokul Chandrasekaran	5,000	50%

NINO FOUNDATION FOR SAFEGUARDING CHILDREN

B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086

CIN: U85500TN2024NPL168738

Notes forming part of the financial statements

(In Thousands)

Note No. 4 : Reseves and Surplus

Particulars	As at 31st March 2025
Opening balance	-
Add: Profit/(Loss) for the year	(146.81)
Closing balance	(146.81)

Note No. 5 : Other current liability

Particulars	As at 31st March 2025
(a) Advance from customers	150.50
(b) Audit fees payable	25.00
Total	175.50

Note No. 6 : Cash and bank balances

Particulars	As at 31st March 2025
Cash and cash equivalents	
(a) Cash-in-hand	-
(b) Balances with Banks	107.19
Total	107.19

Note No. 7 : Other Current Assets

Particulars	As at 31st March 2025
(a) Tds receivable	21.50
Total	21.50

NINO FOUNDATION FOR SAFEGUARDING CHILDREN

B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086

CIN: U85500TN2024NPL168738

Notes forming part of the financial statements

(In Thousands)

Note 8 : Revenure from Operations

Particulars	For the period from 22.03.2024 to 31.03.2025
(a) Project designing and training services	257.00
Total	257.00

Note 9: other income

Particulars	For the period from 22.03.2024 to 31.03.2025
(a) Interest Income	2.32
Total	2.32

Note 10: Employee Benefit Expenses

Particulars	For the period from 22.03.2024 to 31.03.2025
(a) Salaries & wages	297.69
Total	297.69

Note 11: Other Expenses

Particulars	For the period from 22.03.2024 to 31.03.2025
(a) Audit fee	25.00
(b) Advertisement	10.00
(c) Professional & It filing fees	29.50
(d) Preliminary expenses - Incorporation	35.90
(e) Trade mark registration	8.04
Total	108.44

NINO FOUNDATION FOR SAFEGUARDING CHILDREN

B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086

CIN: U85500TN2024NPL168738

Notes forming part of the financial statements

Note 12 : Earnings per share

Earnings per share in accordance with Accounting Standard (AS 20) ' Earnings per share' are disclosed in the Profit & loss account and the computation is as follows

(In Thousands)

Basic & Diluted	For the year ended 31st March 2025
Net profit / (loss) for the year from continuing operations & Total operations	(146.81)
Less: Preference dividend and tax thereon	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(146.81)
Weighted average number of equity shares	10,000
Par value per share	10
Earnings per share from continuing operations & total operations	(14.68)

Notes forming part of the standalone financial statements

(In Thousands)

Note 13: Ratios

S.No	Ratio	Formula In words	Current Year In Thousands	Current Year Ratio
1	Current Ratio (times)	Current Assets	128.69	0.73
		Current Liabilities	175.50	
2	Debt Equity Ratio (times)	Total Debt	Not applicable	
		Shareholders Equity		
3	Return On Equity Ratio	Net Profit After Taxes-Preference Dividend	(146.81)	6.27
		Average Shareholders Equity	(23.41)	
4	Inventory Turnover Ratio (times)	Cost of Goods sold/Sales	Not applicable	
		Average Inventory		
5	Trade Receivables Turnover Ratio (times)	Net Credit Sales	Not applicable	
		Average Accounts Receivable		
6	Trade Payables Turnover Ratio (times)	Net Credit Purchases	Not applicable	
		Average Trade Payables		
7	Net Capital Turnover Ratio (times)	Net Sales	257.00	(5.49)
		Average Working Capital	(46.81)	
8	Net Profit Ratio	Net Profit	(146.81)	(0.57)
		Net Sales	257.00	
9	Return on capital employed	Earnings Before Interest and taxes	(146.81)	3.14
		Capital Employed	(46.81)	
10	Return On Investment	Operating income	Not applicable	
		Cost of Investment		

Note: This being the first financial year of the Company (incorporated on 22nd March 2024), no previous year figures are available to compute comparative ratios and to show variances.Accordingly, only the current year ratios have been presented.

As per our report of even date
For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

S R B R & Associates LLP
Chennai
600 034
Chartered Accountants

S.Sripriya
Partner
M.No. 219171

Place: Chennai
Date : 16.09.2025

For and on behalf of Board of Directors

Lalitha Chandrasekaran
Director
DIN - 08393700

Place: Chennai
Date : 16.09.2025

Gokul Chandrasekaran
Director
DIN - 03589350

Place: Chennai
Date : 16.09.2025

NINO FOUNDATION FOR SAFEGUARDING CHILDREN

B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086

CIN: U85500TN2024NPL168738

Cash Flow Statement for the For the Period 22-03-2024 to 31-03-2025

(In Thousands)

Particulars	For the period from 22.03.2024 to 31.03.2025
Cash Flow from Operating Activities	
Income (Expenditure) before taxation	(146.81)
Adjustments for:	
Interest income	2.32
Operating Profit before Working Capital changes	(149.13)
Adjustments for :	
(Increase) /Decrease in Other Current Assets	(21.50)
Increase/(Decrease) in Other Current liabilties	175.50
Working Capital Changes	154.00
Net Cash inflow from/(outflow) from Operating activities (A)	4.87
Cash Flow from Investing Activities	
Interest received	2.32
Net Cash inflow from/(outflow) from Investing activities (B)	2.32
Cash Flow from Financing Activities	
Issue of Shares	100.00
Net Cash inflow from/(outflow) from Financing activities (C)	100.00
Net increase /(decrease) in cash and cash equivalents (A+B+C)	107.19
Cash and Cash Equivalents at the beginning of the Year	-
Cash and Cash Equivalents at the closing of the year	107.19
Notes	
1) Cash in Hand	-
2) Cash at Bank	107.19

See accompanying notes to the Financial Statements 1 & 2

As per our report of even date
For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

S.Sripriya
Partner
M.No. 219171

Place: Chennai
Date : 16.09.2025

For and on behalf of Board of Directors

Lalitha Chandrasekaran
Director
DIN - 08393700

Place: Chennai
Date : 16.09.2025

Gokul Chandrasekaran
Director
DIN - 03589350

Place: Chennai
Date : 16.09.2025

NINO FOUNDATION FOR SAFEGUARDING CHILDREN

B-1, Rosy Matilda, No.27, First Street, Gopalapuram, Chennai, Tamil Nadu, India, 600086
CIN: U85500TN2024NPL168738

Notes forming part of the financial statements

1. Corporate Information

NINO FOUNDATION FOR SAFEGUARDING CHILDREN ("the Company") was incorporated on 22nd March, 2024 as a section 8 Private Limited Company under the Provisions of Companies Act, 2013. The Company is engaged in equipping and empowering the schools to create safe environment for children and also engaged in creating awareness against students abuse.

The Company has obtained registration under section 12A of the Income Tax Act, 1961 from AY 2025-26 to AY 2029-30 vide Unique Registration Number AAJCN5056H24CH01.

Also the company is registered under Clause (ii) of 2nd proviso to Sec.80G(5) of the Income Tax Act,1961 vide Unique Registration Number AAJCN5056H24CH02 from AY 2025-26 to AY 2029-30.

2. Significant Accounting Policies

A) Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

B) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

C) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

D) Cash and Bank balances

Cash and Bank balances comprise cash & cash equivalents and other bank balances. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

E) Property, Plant and Equipment

Property, Plant and Equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment includes material cost, freight, installation cost, duties & taxes (except where input credit is available), finance charges, interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date and other incidental charges incurred during the construction stage.

The Company does not own any Property, Plant and Equipment as at 31st March 2025. Accordingly, this accounting policy is not applicable for the current financial year.

F) Revenue recognition

Service Income

Revenue from Project designing and training services is recognised on the basis of completion of contractual part upon which right to receive the amount is clearly established and there is no uncertainty about its realization.

G) Earnings per share

Basic and Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, (if any) by the weighted average number of equity shares outstanding during the year. Refer note 12 for calculation.

H) Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

The Company is a not-for-profit organisation as it is registered under section 12AA of the Income Tax Act, 1961 and claims exemption on income accordingly. Hence, the Company is not required to pay tax under the provisions of Income Tax Act, 1961 and consequently, AS 22 is not relevant and hence, not applicable for the Company.

I) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

J) Related Party Transactions

In accordance with Accounting Standard (AS) 18 – Related Party Disclosures, the Company discloses transactions and outstanding balances with related parties as required by the Standard.

Nature of Relationship	Name of Related Parties
Director	Lalitha Chandrasekaran
Director	Gokul Chandrasekaran

During the year, the Company has not entered into any related party transactions.

K) Employee benefits

Short-term employee benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages, short term compensated absences etc and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

Defined contribution plans

The Company's contribution to provident fund and Employee's State Insurance are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

During the year, salaries were paid to employees on the rolls of the Company. However, this clause is not applicable for the current year, as this is the first financial year of operations and the minimum employee threshold required for compliance with Provident Fund and Employees' State Insurance regulations was not met.

L) Note on Comparative Figures

The Company was incorporated on 22nd March 2024. Accordingly, the financial statements have been prepared for the period from 22nd March 2024 to 31st March 2025, being the first financial year of the Company as defined under Section 2(41) of the *Companies Act, 2013.*
Since this is the first set of financial statements of the Company, no comparative figures for the previous year have been presented.

For S R B R & Associates LLP Chartered Accountants FRN:004997S/S200051	For and on behalf of Board of Directors	
S.Sripriya Partner M.No. 219171	Lalitha Chandrasekaran Director DIN - 08393700	Gokul Chandrasekaran Director DIN - 03589350
Place: Chennai Date : 16.09.2025	Place: Chennai Date : 16.09.2025	Place: Chennai Date : 16.09.2025

S R B R & Associates LLP
Chennai
600 034
Chartered Accountants

S R B R & Associates LLP

Chartered Accountants
Chennai, Kochi

Independent Auditor's Report

To the Members of *M/s. Nino Foundation For Safeguarding Children*

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of M/s. *Nino Foundation For Safeguarding Children* (*" the Company"*) which comprises the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the statement of cash flow for the year then ended, and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of affairs of the Company as at March 31 2025, and its Deficit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of other information. The other information comprises the information included in the Board Report including Annexure to Board Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

S R B R & Associates LLP
Chennai
600 034
Chartered Accountants

House Office : Romar House, Chamber D, 3rd Floor, 6/9, (Old No. 15/9) Jaganathan Road, Nungambakkam, Chennai - 600 034.
Branch : Sree Hari, No.9/572, Divine Nagar Housing Colony, South Chittoor Po, Kochi - 682027

Phone : 044 - 2826 1955, 2823 4855 / Email : admin@srbr.in / Website : www.srbr.in

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to sue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act is not applicable to the Companies incorporated under Section 25 of the Companies Act, 1956 (Section 8 of the Companies Act, 2013).

As required by Section143(3) of the Act, were that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Companies of as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. As per Notification G.S.R 583 (E) dated June 13, 2017 issued by the Ministry of Corporate Affairs, the report on the adequacy of the internal financial controls over financial reporting of the Company is not applicable to the company for the year under audit.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i) The Company does not have any pending litigations which would impact its financial position.

   ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii) Being a Sec.8 Company, Surplus is not distributable, there were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

   iv) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

      1. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary

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shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

2. No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

3. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (1) and (2) contain any material misstatement.

v) Being a Sec. 8 company, Surplus is not distributable hence the dividend clause not applicable.

vi) Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

For S R B R & Associates LLP
Chartered Accountants
FRN:004997S/S200051

S R B R & Associates LLP Chennai 600 034 Chartered Accountants

S. Sripriya
Partner
M.No.219171
UDIN: 25219171BMKPGA9228

Place: Chennai
Date: 16/09/2025

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