

Funds Utilization Report – 2nd Disbursement 2018-19 – October 2018 to March 2019

Name of the organization	Vikasa Tarangini - Nethra Vidyalaya		
	13-239, Bhimli Beach Rd, Chapaluppada Post, Mangamaripeta Village, Visakhapatnam, Andhra Pradesh 530045, India		

Project contact	Mrs Palakapati Lakshmi
Asha-Austin contact	Vandana Mallempati

FINANCIAL BUDGET	2018-19	US\$	INR	Exch rate
Total amount committed to by Asha Austin	sum of salaries for 7 teachers			
Amount received from Asha-Austin	Dec 3rd, 2018	5,440	388,000	
Amount spent by Nethra Vidyalaya			388,000	

Staff Employed			Period of Employment			Max Gross admissible for persons deployed		Actual Paid		Excess/ deficit Spent
S. No	Name	Designation	From	To	(Oct'18-March'19) Months	Per month	Per Month Salary (with 10% hike in Aug '18)	(Oct'18 to March '19)	Actual Received	
1	Name withheld by steward	Math and P.S Teacher	1/10/2018	present	6	Per Visit	11200	11192.5	67,155	8
2	Name withheld by steward	Natural Science Teacher	1/10/2018	present	6	Per Visit	10405	10406	62,436	(1)
3	Name withheld by steward	Social Teacher	1/10/2018	present	6	Per Visit	12175	11374	68,244	801
4	Name withheld by steward	English Teacher	1/10/2018	present	6	Per Visit	9800	7700	46,200	2,100
5	Name withheld by steward	Computer Instructor	1/10/2018	present	6	Per Visit	14715	13915	83,490	800
6	Name withheld by steward	Braille Teacher	1/10/2018	present	6	Per Visit	5000	4400	26,400	600
7	Name withheld by steward	Martial Arts and Yoga Teacher	1/10/2018	present	6		3850	3850	23,100	-
		Total in INR					67,145	62837.5	377,025	4,308

Actual Deficit 4,308

Note - INR 388,000 (377,025+11175) was sent for the teachers' salaries based on 10% hike in July 2018 which is usually paid from August. The funds sent in September (first disbursement) did not account for the hike in Aug/Sept and hence additional 11,175 was sent. Some of the teachers - Social, Computer Science, English and Braille got more than 10% hike because they were being paid less for the work they were doing and also they were doing an excellent jobs with the kids which was not mentioned to us. Hence the deficit of 4,308.