UDIN : 25009913BMMIDV9393

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of **RISHI PRAGATISHEEL SHIKSHAN SANSTHAN** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31/03/2025** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of **our** knowledge and belief which are necessary for the purposes of the audit.

In **our** opinion, proper books of account have been maintained at the registered office of the above named **institution** at the address mentioned at serial number 14 of the Annexure :

In **our** opinion and to the best of **our** information and according to explanations given to **us**, the particulars given in the Annexure are true and correct subject to following observations or qualifications :-

(a) These financial statements are the responsibility of management of the society. Our responsibility is to express an opinion on these financial statements based on our audit.
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view :-

(i) in the case of the balance sheet, of the state of affairs of the above named **institution** as on **31/03/2025** and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on **31/03/2025**

subject to the following observations/qualifications :-

The prescribed particulars are annexed hereto.

Place : **Varanasi**
Date : **13/08/2025**

R.P. PANDEY & COMPANY CHARTERED ACCOUNTANTS VARANASI

Reg.No.814 Mngr./Sec.

RAM PYARE PANDEY
M. No. : 009913
FRN : 0000631C
B 38/13-4, NAVODIT NAGAR EXTENSION, MAHMOORGANJ, VARANASI-221010 UTTAR PRADESH

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Rishi Pragatisheel Shikshan Sansthan, Assi, Varanasi
Income & Expenditure Account for the year ended 31st March, 2025

Expenditure		Amount	Income	Amount
By Bank Charges		42,432.44	By Donations FCRA	1,27,91,701.04
" Computer Maintenance		49,020.00	" Donation in Kind Cooler FCRA	14,499.00
" Newspapers & Periodicals		4,481.00	" Donations General	10,88,647.85
" Postage & Telegram		5,493.00	" Interest on FDR	1,54,451.00
" Printing & Stationery		84,437.00	" Interest Received from Bank	47,513.00
" Telephone Charges		95,363.00	" Interest on IT Refund	700.00
" Electric Charges		3,96,763.00		
" House Tax		9,537.00		
" Rent		1,38,000.00		
" Repairs & Maintenance		19,89,044.00		
" Water Tax		15,168.00		
" Beautician Project Expenses		52,302.00		
" Music Project expenses		12,280.00		
" Sewing Project Expenses		10,710.00		
" Sports & Yoga		18,345.00		
" Functions & Celebration		62,597.00		
" Gifts & Awards		13,750.00		
" Video & Photography Expenses		7,985.00		
" General Expenses		1,56,220.00		
" Tour & Travel		50,593.00		
" Transportation Charges		1,05,810.00		
" Medicine Expenses		7,09,522.00		
" Snacks to students		2,96,630.00		
" **Hostel Expenses**				
Field Trip	30,260.00			
Food	10,34,090.00			
General Expenses	1,19,967.00	11,84,317.00		
" Salaries		41,40,548.00		
" Staff Welfare		19,185.00		
" Books to students		2,76,688.00		
" Students' Sponsorship Expenses		11,64,112.00		
" Examination Expenses		26,245.00		
" Learning Materials		77,921.00		
" Audit Fees		25,000.00		
" Excess of income over expenditure transferred to General Fund		28,57,013.45		
	Total Rs.	1,40,97,511.89	Total Rs.	1,40,97,511.89

For Rishi Pragatisheel Shikshan Santhan

(Secretary)

Place: Varanasi
Date: August 13, 2025

ऋषि प्रगतिशील शिक्षण संस्थान
Reg.No.814
Mngr./Sec.
नगवां, वाराणसी

In terms of our separate report of even date annexed.
For R. P. Pandey & Company
Chartered Accountants
(Registration No. 000631C)

(CA. R. P. Pandey)
Proprietor
Membership No. 009913

R.P. PANDEY & COMPANY
CHARTERED ACCOUNTANTS
VARANASI

Rishi Pragatisheel Shikshan Sansthan, Assi, Varanasi
(Schedules annexed to & forming part of the Balance Sheet as on 31st March, 2025)

Schedule "A": Fixed Assets

Particulars	Opening Balance	Additions during the year	Sales/ written off during the year	Balance as on 31-03-2024
Aquaguard	2,550.00		-	2,550.00
Air Conditioner	28,800.00			28,800.00
Almirah	3,39,264.00	-		3,39,264.00
Black Board	11,209.00			11,209.00
Books	76,192.82			76,192.82
Building	1,14,83,154.09	-		1,14,83,154.09
Calculator	210.00			210.00
Camera	29,790.00	-		29,790.00
Cassettes, CD & D\	10,765.00			10,765.00
CCTV	2,49,473.00	28,000.00		2,77,473.00
Computer & Acces	5,40,910.00	-		5,40,910.00
Cooler	19,250.00	14,499.00		33,749.00
Cycle	26,315.00	-		26,315.00
Drill Machine	2,335.00			2,335.00
Electric Fittings	1,49,021.00	-		1,49,021.00
Fan	93,914.00	19,800.00		1,13,714.00
Filter	30,140.00	-		30,140.00
Fire Fighting Equip	7,600.00			7,600.00
Furniture	11,13,612.00	-		11,13,612.00
Gas Stove	-	2,200.00		2,200.00
Geyser	16,450.00			16,450.00
Inverter	72,400.00			72,400.00
Induction Stove		3,250.00		3,250.00
Juicer	4,995.00			4,995.00
Land	8,12,420.00			8,12,420.00
Machine	11,310.00			11,310.00
Mat & Carpet	5,012.00			5,012.00
Microphone & Spea	16,914.00	-		16,914.00
Mobile Set	1,42,399.00	-		1,42,399.00
Musical Instrument	91,706.00			91,706.00
Oxygen Concentrat	67,760.00	-		67,760.00
Refrigerator	38,300.00			38,300.00
Rickshaw	4,630.00			4,630.00
Scooty	60,820.00	-		60,820.00
Smart Board	-	2,37,000.00		2,37,000.00
Smart LED TV	-	10,000.00		10,000.00
Solar System	17,37,299.00	89,000.00		18,26,299.00
Sewing Machine	20,215.00			20,215.00
Submersible Pump	93,938.00			93,938.00
Tape Recorder	4,040.00			4,040.00
Tat Patti	11,443.50			11,443.50
Toys & Carpets	3,307.00			3,307.00
Typewriter	44,200.00			44,200.00
Utensils	29,213.00	8,660.00		37,873.00
Vaccum Cleaner	5,700.00			5,700.00
Wall Clock	215.00			215.00
Washing Machine	9,975.00			9,975.00
Water Cooler	41,157.00	-		41,157.00
Water Filter	55,355.00			55,355.00
Water Pump	4,475.00			4,475.00
Total Rs.	**1,76,20,153.41**	**4,12,409.00**	-	**1,80,32,562.41**

Reg.No.614
Mngr./Sec.

R.P. PANDEY & COMPANY
CHARTERED ACCOUNTANTS
VARANASI

Rishi Pragatisheel Shikshan Sansthan, Assi, Varanasi

Consolidated Receipts & Payments Account for the year ended 31st March, 2025

Receipts	Amount	Payments		Amount
To **Opening Balances**		By Bank Charges		42,432.44
State Bank of India 10370696066 (FCRA)	2,37,327.68	" Computer Maintenance		49,020.00
State Bank of India, New Delhi FCRA	4,39,229.12	" Donation Paid		-
Cash in hand (FCRA)	1,54,263.07	" Newspapers & Periodicals		4,481.00
State Bank of India 10370697060	5,96,912.83	" Postage & Telegram		5,493.00
Central Bank of India	6,08,638.36	" Printing & Stationery		84,437.00
Baroda U.P. Bank	64,163.60	" Telephone Charges		95,363.00
Baroda U.P. Bank A/c No. 659	1,58,980.40	" Electric Charges		3,96,763.00
Nagariya Sahkari Bank	1,261.00	" House Tax		9,537.00
Cash in hand	3,05,945.66	" Rent		1,31,000.00
		" Repairs & Maintenance		19,89,044.00
" Donations FCRA	1,27,91,701.04	" Water Tax		15,168.00
" Donation in Kind Cooler FCRA	14,499.00	" Beautician Project Expenses		52,302.00
" Donations General	10,88,647.85	" Music Project expenses		12,280.00
" Interest from Bank	41,888.00	" Sewing Project Expenses		10,710.00
" Interest on S.B A/c FCRA	5,625.00	" Sports & Yoga		18,345.00
" Interest on I.T. Refund	700.00	" Functions & Celebration		62,597.00
		" Gifts & Awards		13,750.00
" *Income Tax Refund*	14,080.00	" Video & Photography Expenses		7,985.00
		" General Expenses		1,56,220.00
		" Tour & Travel		50,593.00
		" Transportation Charges		1,05,810.00
		" Medicine Expenses		7,51,478.00
		" Snacks to students		2,96,630.00
		" **Hostel Expenses**		
		Field Trip	30,260.00	
		Food	10,34,090.00	
		General Expenses	1,19,967.00	11,84,317.00
		" Salaries		37,44,845.00
		" Staff Welfare		19,185.00
		" Books to students		2,76,688.00
		" Students' Sponsorship Expenses		11,64,112.00
		" Examination Expenses		26,245.00
		" Learning Materials		77,921.00
		" **Fixed Assets**		
		CCTV Camera	28,000.00	
		Fan	11,400.00	
		Cooler	14,499.00	
		Gas Stove	2,200.00	
		Induction Stove	3,250.00	
		Smart Board	2,37,000.00	
		Smart LED TV	10,000.00	
		Solar System	89,000.00	
		Utensils	8,660.00	
		Wall Fan	8,400.00	4,12,409.00
		" Salary Payable		3,23,408.00
		" Audit Fees Payable		25,000.00
		" Rent Payable		7,000.00
		" Manish Traders		4,566.00
		" Surendra Seth Carpenter		34,776.00
		" Saanvi Travels		18,000.00
		" **Closing Balances**		
		State Bank of India 10370696066 (FCRA)		2,12,952.68
		State Bank of India, New Delhi FCRA		26,64,986.52
		State Bank of India 10370697060		10,12,661.68
		Central Bank of India		5,96,055.56
		Baroda U.P. Bank		64,103.60
		Kashi Gomti Bank A/c No. 659		1,58,980.40
		Nagariya Sahkari Bank		1,261.00
		Cash in Hand FCRA		4,495.07
		Cash in hand		1,28,455.66
Total Rs.	**1,65,23,862.61**	**Total Rs.**		**1,65,23,862.61**

For Rishi Pragatisheel Shikshan Santhan

(Secretary)

Place: Varanasi
Date: August 13, 2025

Reg.No.614
Mngr./Sec.

In terms of our separate report of even date annexed.
For R. P. Pandey & Company
Chartered Accountants
(Registration No. 000631C)

(CA. R. P. Pandey)
Proprietor
Membership No. 009913

R.P. PANDEY & COMPANY
CHARTERED ACCOUNTANTS
VARANASI

Rishi Pragatisheel Shikshan Sansthan, Assi, Varanasi
Significant accounting policies & notes on accounts annexed to and forming part of the Balance Sheet as on 31st March, 2024 and the Income & Expenditure Account for the year ended 31st March, 2025

1. **Significant accounting policies**

   a. **Accounting Convention**
   The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

   b. **System of accounting**
   The society follows the accrual basis of accounting except for telephone & electric charges.

   c. **Fixed Assets**
   The fixed assets are stated at historical cost.

   d. **Depreciation**
   Depreciation is not charged on any asset of the society.

   e. **Revenue Recognition**
   Grants & donations are recognised at the time of receipt of cash or cheque. Other revenues are recognised at the time the same become due.

2. **Notes on accounts**

   a. Balances of Nagariya Sahkari Bank & other banks balances, Balance of NSC & donations have been taken as appearing in the books of account and are subject to confirmation by the related parties.

   b. Following payments have been made by the society during the year to the persons referred to in section 13 of the Income Tax Act for services rendered by them to the society, which are reasonable in opinion of the management of the society:

Name of the person	Nature of Interest in society	Account Head under which payment debited	Nature of services for which payment made	Amount Paid
Smt. Asha Pandey	Secretary	Rent	Rent	1,38,000.00
Ms. Rishibha Tiwari	Relative of Secretary	Salaries	Supervision of school	1,80,000.00

   c. Figures have been regrouped/ rearranged wherever necessary.

   d. **Presentation of Financial Statements**
   The Institute of Chartered Accountants of India (ICAI), through its Accounting Standards Board, has issued the Guidance Note on Financial Statements of Non-Corporate Entities (August 2023), prescribing revised formats for preparation and presentation of financial statements for non-corporate entities, effective for accounting periods commencing on or after April 1, 2024.
   Due to constraints in the current reporting framework, the Society has not been able to prepare its Balance Sheet in the revised format prescribed in the said Guidance Note for the current financial year. The financial statements have been prepared in the format followed in previous years, in compliance with the applicable Accounting Standards issued by ICAI. The Society is in the process of aligning its accounting and reporting framework with the revised formats and expects to implement the same.

For Rishi Pragatisheel Shikshan Sansthan

(Secretary)

Reg.No.614
Mngr./Sec.