

\*\*\*\*\*

**C.A. KRISHNAMURTHY DESHPANDE**  
**CHARTERED ACCOUNTANT**

**P H O N E: (0836) 2443286**

**"JAYAVANTI", 3RD CROSS, SHANTI  
NAGAR, MISSION COMPOUND  
DHARWAD-580 001.**

\*\*\*\*\*

## **Independent Auditor's Opinion**

To the Members of  
Kalakeri Sangeet Vidyalay,  
At Post: Kalkeri,  
Dharwad

### **Report on the Financial Statements**

I have audited the accompanying financial statements of **KALKERI SANGEET VIDYALAY** ("the Society"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, Income and Expenditure Account and Receipts and Payments A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments in accordance with the Accounting Standards pronounced by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to



# KALKERI SANGEET VIDYALAYA

At post KALKERI, DHARWAD

REG NO 121/2003-04

## BALANCE SHEET AS ON 31.03.2017

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
<b>Corpus Fund :</b>			<b>Fixed Assets :</b>	V	1,12,96,087.58
As per last B/s	-	97,57,847.00			
Add : Donation in Kind (Capital)	D	24,446.00	<b>Investment :</b>		
			Fixed Deposits with Banks	S	12,55,365.20
<b>Current Liabilities :</b>			<b>Current Assets :</b>		
Creditors for Expenses	F	2,89,927.00	Advance Account	-	2,71,035.00
Provisions(ESI & PF)	F	78,429.00	Deposit With Authorities	T	6,700.00
			Tax Deducted at source	U	28,522.00
<b>Income &amp; Expenditure A/c</b>			Interest Accrued on FD	E	6,758.31
As per last B/s	-	42,90,211.04	<b>Closing Cash &amp; Bank Balances</b>	R	14,65,094.21
Less: Deficit for the year	-	-1,11,297.74			
<b>TOTAL</b>		<b>1,43,29,562.30</b>	<b>TOTAL</b>		<b>1,43,29,562.30</b>

Place : Dharwad  
Date : 20.12.2017



As per Separate Report of Even Date  
For CA. KRISHNAMURTHY DESHPANDE  
Chartered Accountant  
*K. V. Deshpande*  
(K. V. Deshpande)  
PROPRIETOR

For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary



design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### **Report on Other Legal and Regulatory Requirements**

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
- 2) In my opinion, proper books of account as required by law have been kept by the Society so far it appears from my examination of those books.
- 3) The Balance Sheet, Income and Expenditure Account, and the Receipts and Payments Account Dealt with by this Report are in agreement with the books of account.

#### **Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2017;
- b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over income of the Society for the year ended on that date,

# KALKERI SANGEET VIDYALAYA

At post KALKERI, DHARWAD

REG NO 121/2003-04

## CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

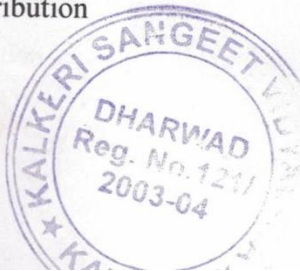
EXPENDITURE	SCH	FC*	IC*	TOTAL	INCOME	SCH	FC*	IC*	TOTAL
- Academic Department	G	21,06,083.00	1,10,922.80	22,17,005.80	- Donation received	B	93,00,596.08	22,29,773.87	1,15,30,369.95
- Administrative Department	H	9,33,819.50	49,148.00	9,82,967.50	- Other Income	C	-	2,62,170.59	2,62,170.59
- Fundraising Department	I	-	99,640.00	99,640.00	- Excess of Expenditure over income	-	2,30,997.40	-1,19,699.66	1,11,297.74
- Kitchen Department	J	21,73,328.30	1,14,309.20	22,87,637.50					
- Music Department	K	10,69,912.00	56,311.50	11,26,223.50					
- Maintenance & Utilities	L	12,55,438.00	1,17,426.40	13,72,864.40					
- Students Welfare	M	11,55,087.00	1,28,343.50	12,83,430.50					
- Volunteer Welfare	N	3,49,109.00	38,790.00	3,87,899.00					
- Other Expenses	Q	4,88,816.68	13,99,645.40	18,88,462.08					
- Depreciation	V	-	2,57,708.00	2,57,708.00					
<b>TOTAL</b>		<b>95,31,593.48</b>	<b>23,72,244.80</b>	<b>1,19,03,838.28</b>	<b>TOTAL</b>		<b>95,31,593.48</b>	<b>23,72,244.80</b>	<b>1,19,03,838.28</b>

\* F C = Foreign contribution

\* I C = Indian contribution

Place : Dharwad

Date : 20.12.2017



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Non. Secretary



For CA. KRISHNAMURTHY DESHPANDE

As per Separate Report of Even Date  
Chartered Accountant

*[Signature]*  
(K. V. Deshpande)  
PROPRIETOR



**KALKERI SANGEET VIDYALAYA**

At post KALKERI, DHARWAD

REG NO 121/2003-04

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2017**

RECEIPTS	SCH	FC*	IC*	TOTAL	PAYMENTS	SCH	FC*	IC*	TOTAL
To Opening Balances	A	7,22,933.24	11,78,687.37	19,01,620.61	By Revenue expenses :				
					Academic Department	G	21,06,083.00	1,10,922.80	22,17,005.80
To Revenue Receipts :					Administrative Department	H	9,33,819.50	49,148.00	9,82,967.50
Donation received	B	93,00,596.08	22,29,773.87	1,15,30,369.95	Fundraising Department	I	-	99,640.00	99,640.00
To Other Income	C	-	2,62,170.59	2,62,170.59	Kitchen Department	J	21,73,328.30	1,14,309.20	22,87,637.50
To Capital Receipts	D	-	24,446.00	24,446.00	Music Department	K	10,69,912.00	56,311.50	11,26,223.50
To Other Receipts	E	-	14,42,911.00	14,42,911.00	Maintenance & Utilities	L	12,55,438.00	1,17,426.40	13,72,864.40
To Creditors for Expenses	F	-	28,87,530.30	28,87,530.30	Students Welfare	M	11,55,087.00	1,28,343.50	12,83,430.50
To Provisions	F	-	13,12,663.30	13,12,663.30	Volunteer Welfare	N	3,49,109.00	38,790.00	3,87,899.00
					Other Expenses	Q	4,88,816.68	13,99,645.40	18,88,462.08
					By Creditors for Expenses	F	-	27,98,657.30	27,98,657.30
					By Provisions	F	-	13,63,144.30	13,63,144.30
					By Capital Expenses :				
					Additions to Fixed Assets	O	7,590.00	5,52,499.58	5,60,089.58
					Additions to Fixed Deposits	P	-	80,260.08	80,260.08
					Other Payments	W	-	14,48,336.00	14,48,336.00
					By Closing Balances :	R	4,84,345.84	9,80,748.37	14,65,094.21
<b>TOTAL</b>		<b>1,00,23,529.32</b>	<b>93,38,182.43</b>	<b>1,93,61,711.75</b>	<b>TOTAL</b>		<b>1,00,23,529.32</b>	<b>93,38,182.43</b>	<b>1,93,61,711.75</b>

\* F C = Foreign contribution

\* I C = Indian contribution

Place : Dharwad

Date : 20.12.2017



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
 In. Secretary



For CA. KRISHNAMURTHY DESHPANDE

Chartered Accountant

*[Signature]*  
 (K. V. Deshpande)  
 PROPRIETOR

# KALKERI SANGEET VIDYALAYA

At post KALKERI, DHARWAD

REG NO 121/2003-04

## FOREIGN CONTRIUTION

### RECEIPT & PAYMENT A/C FOR THE YEAR ENDING 31.03.2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b><u>To Opening Balances :</u></b>		<b><u>By Revenue expenses :</u></b>	
-State Bank of india FCRA-3038	7,22,933.24	Academic Department	21,06,083.00
To Foreign contribution received :		Administrative Department	9,33,819.50
Revenue receipts	93,00,596.08	Kitchen Department	21,73,328.30
		Music Department	10,69,912.00
		Maintenance & Utilities	12,55,438.00
		Students Welfare	11,55,087.00
		Volunteer Welfare	3,49,109.00
		Other Expenses	4,88,816.68
		<b><u>By Capital Expenses :</u></b>	
		Additions to Fixed Assets	7,590.00
		<b><u>By Closing Balances :</u></b>	
		-State Bank of india FCRA-3038	4,84,345.84
<b>TOTAL</b>	<b>1,00,23,529.32</b>	<b>TOTAL</b>	<b>1,00,23,529.32</b>

Place : Dharwad

Date : 20.12.2017



For CA. KRISHNAMURTHY DESHPANDE

Chartered Accountant

*K. V. Deshpande*

(K. V. Deshpande)  
PROPRIETOR



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary



**KALKERI SANGITH VIDYALAYA**

At post KALAKERI, DHARWAD

**SCHEDULES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31/03/2017**

Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule A- Opening Cash &amp; Bank Balances</b>			
State Bank of India FCRA-3038	7,22,933.24	-	7,22,933.24
Cash-in-Hand	-	60,889.00	60,889.00
SBI A/C No.7616	-	2,38,860.37	2,38,860.37
SBI A/C No.1929	-	3,42,870.00	3,42,870.00
SBI A/c No.1018	-	11,197.00	11,197.00
SBI A/c No.6789	-	4,84,058.00	4,84,058.00
KVG A/c No.2413	-	30,570.00	30,570.00
Canara Bank A/c No.8395	-	10,243.00	10,243.00
	<b>7,22,933.24</b>	<b>11,78,687.37</b>	<b>19,01,620.61</b>
<b>Schedule B-Donation Received</b>			
Towards Annadana	7,200.00	91,510.00	98,710.00
Towards Child Sponsorship	55,72,437.00	5,47,350.00	61,19,787.00
Towards Pillars Programme	18,12,515.12	5,48,900.00	23,61,415.12
Foundation grants	13,46,839.96	3,04,831.00	16,51,670.96
Towards General Application	5,39,272.00	6,47,682.87	11,86,954.87
Donation in Kind (Revenue)	22,332.00	89,500.00	1,11,832.00
	<b>93,00,596.08</b>	<b>22,29,773.87</b>	<b>1,15,30,369.95</b>
<b>Schedule C- Other Incomes</b>			
Interest on SB A/c	-	30,048.00	30,048.00
Interest on FD	-	89,742.59	89,742.59
Other income	-	9,892.00	9,892.00
Excess ESI Provision Made	-	42,299.00	42,299.00
Academic School Permission Amt Return	-	90,000.00	90,000.00
Interest on IT Refund	-	189.00	189.00
	-	<b>2,62,170.59</b>	<b>2,62,170.59</b>
<b>Schedule D-Capital Receipts</b>			
Donation in Kind (Capital)	-	24,446.00	24,446.00
	-	<b>24,446.00</b>	<b>24,446.00</b>
<b>Schedule E -Other Receipts</b>			
Income tax refund for AY 2015-16	-	9,361.00	9,361.00
Advance Received Back	-	14,33,550.00	14,33,550.00
	-	<b>14,42,911.00</b>	<b>14,42,911.00</b>



For KALKERI SANGITH VIDYALAYA

Hon. Secretary



Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule G- Academic Department Expenses</b>			
Academic Art Class	6,954.00	366.00	7,320.00
Academic Books ( Text & Library )	728.00	38.00	766.00
Academic College Books ( Text & Library )	12,276.00	646.00	12,922.00
Academic College Bus Pass	31,559.00	1,661.00	33,220.00
Academic College Exam Fees	8,516.00	448.00	8,964.00
Academic College Fees & Other Fees	3,23,611.00	17,032.00	3,40,643.00
Academic College Food Expenses	78,533.00	4,133.00	82,666.00
Academic College - Hostel Fees	16,578.00	872.00	17,450.00
Academic College Passport _travel	14,725.00	775.00	15,500.00
Academic College Printing & Stationary	5,330.00	281.00	5,611.00
Academic College Students	475.00	25.00	500.00
Academic College Text Book	654.00	34.00	688.00
Academic College Travelling Expenses	17,675.00	930.00	18,605.00
Academic College Tution Fees	73,390.00	3,863.00	77,253.00
Academic College Uniform	15,004.00	790.00	15,794.00
Academic Communication	143.00	7.00	150.00
Academic Department	3,610.00	190.00	3,800.00
Academic Exam & Other Fees	903.00	47.00	950.00
Academic Fees	3,420.00	180.00	3,600.00
Academic Festivals Expensess	1,816.00	96.00	1,912.00
Academic Food Expenses	5,814.00	306.00	6,120.00
Academic Prathiba Karanji	9,914.00	522.00	10,436.00
Academic Printing & Stationary	11,011.00	579.00	11,590.00
Academic Salaries	12,65,822.00	66,622.50	13,32,444.50
Academic School Fees	9,899.00	521.00	10,420.00
Academic School Permission	61,988.00	3,262.00	65,250.00
Academic Science Laboratory	-	80.00	80.00
Academic Stationery	23,750.00	1,250.00	25,000.00
Academic Students Bus Pass	11,638.00	612.00	12,250.00
Academic Text Books	42,828.00	2,254.00	45,082.00
Academic Travelling Expenses	12,069.00	635.00	12,704.00
Academic Trip Expenses	25,735.00	1,354.00	27,089.00
Academic Petrol Expensess	1,832.00	96.00	1,928.00
Academic Printing Stationery	171.00	9.00	180.00
Academic Stationery	7,712.00	406.30	8,118.30
	<b>21,06,083.00</b>	<b>1,10,922.80</b>	<b>22,17,005.80</b>





Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule H - Administrative Department Expenses</b>			
Admin Advertisement Exps	3,800.00	200.00	4,000.00
Admin Audit Fees	40,313.00	2,122.00	42,435.00
Admin Biometric	100.00	-	100.00
Admin Communication	2,15,630.50	11,355.00	2,26,985.50
Admin Computer & Printer Maintenance & Repairs	9,127.00	480.00	9,607.00
Admin Expeness	618.00	32.00	650.00
Admin Food Allowance	252.00	13.00	265.00
Admin Land Expenses	2,375.00	125.00	2,500.00
Admin Fuel Allowance	1,021.00	54.00	1,075.00
Admin News Paper Bill	2,942.00	155.00	3,097.00
Admin Other Maintenance & Repairs	6,840.00	360.00	7,200.00
Admin Printing & Stationary	7,584.00	399.00	7,983.00
Admin Salaries	6,29,800.00	33,147.00	6,62,947.00
Admin Staff Welfare	11,400.00	600.00	12,000.00
Admin Transportation	665.00	35.00	700.00
Admin Travelling	1,352.00	71.00	1,423.00
	<b>9,33,819.50</b>	<b>49,148.00</b>	<b>9,82,967.50</b>

**Schedule I - Fundraising Department expenses**

Fundraising Application Fees	-	96,000.00	96,000.00
Fundraising Communication	-	1,910.00	1,910.00
Fundraising Stationery & Printing	-	1,730.00	1,730.00
	-	<b>99,640.00</b>	<b>99,640.00</b>

**Schedule J- Kitchen Department expenses**

Kitchen Buns, Biscuits & Snacks	18,031.00	949.00	18,980.00
Kitchen Cell Phone Allowance	285.00	15.00	300.00
Kitchen Department	2,347.00	123.00	2,470.00
Kitchen Fire Wood	36,290.00	1,910.00	38,200.00
Kitchen Food Allowance	616.00	32.00	648.00
Kitchen Gas Refil	1,694.50	-	1,694.50
Kitchen Grocery	14,26,371.00	75,072.00	15,01,443.00
Kitchen Milk, Curd	66,749.00	3,513.00	70,262.00
Kitchen Other	374.80	45.20	420.00
Kitchen - Salary/wages	1,53,947.00	8,102.00	1,62,049.00
Kitchen Stationary	1,541.00	81.00	1,622.00
Kitchen Transport	5,273.00	277.00	5,550.00
Kitchen Travelling	186.00	-	186.00
Kitchen Utensils & Other Repairs	4,033.00	212.00	4,245.00
Kitchen Vegetable	4,55,590.00	23,978.00	4,79,568.00
	<b>21,73,328.30</b>	<b>1,14,309.20</b>	<b>22,87,637.50</b>



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary



Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule K- Music Department Expenses</b>			
Music Concert Communication	150.00	-	150.00
Music Concert Sound System	4,750.00	250.00	5,000.00
Music Dance Equipment	1,685.00	100.00	1,785.00
Music-Drama Equipment	1,380.00	69.00	1,449.00
Music Exam Fees	13,224.00	696.00	13,920.00
Music Fuel Expenses	95,097.00	5,005.30	1,00,102.30
Music Food Allowance	20,494.00	1,079.00	21,573.00
Music - Honorarium	47,975.00	2,525.00	50,500.00
Music Instrument Repairs	49,823.00	2,622.00	52,445.00
Music Monthly Programme - Flowers	6,750.00	355.00	7,105.00
Music Monthly Programme - Printing & Stationary	513.00	27.00	540.00
Music Monthly Programme - Sound System	6,099.00	321.00	6,420.00
Music Monthly Programme - Travel	665.00	35.00	700.00
Music Printing & Stationery	49,320.00	2,596.00	51,916.00
Music Salaries	6,01,048.00	31,634.20	6,32,682.20
Music Transportation	6,463.00	340.00	1,25,663.00
Music Travell Allowance	1,25,323.00	6,596.00	8,211.00
Music Travelling	1,615.00	85.00	1,700.00
Music - Tution Fees	37,050.00	1,950.00	39,000.00
Music Tution Travell	488.00	26.00	514.00
	<b>10,69,912.00</b>	<b>56,311.50</b>	<b>11,26,223.50</b>

**Schedule L- Maintenance & Utilities**

Maintenance - Contract_Fees	10,620.00	1,180.00	11,800.00
Maintenance Asset Repair	653.00	72.00	725.00
Maintenance - Bamboo	200.00	-	200.00
Maintenance - Contractor Fees	13,185.00	1,465.00	14,650.00
Maintenance - Electrical Repairs	760.00	115.00	875.00
Maintenance - Electricity Bill	69,018.00	7,669.00	76,687.00
Maintenance Food	968.00	108.00	1,076.00
Maintenance Garden Maintenance	563.00	62.00	625.00
Maintenance Kerosene	180.00	20.00	200.00
Maintenance - Material	3,64,007.00	29,334.00	3,93,341.00
Maintenance - Other	837.00	93.00	930.00
Maintenance Salaries	4,47,967.00	40,885.30	4,88,852.30
Maintenance - Stationery	100.00	-	100.00
Maintenance - Telephone Bill	1,271.00	150.00	1,421.00
Maintenance - Transport	13,415.00	535.00	13,950.00
Maintenance - Travelling	970.00	108.00	1,078.00
Maintenance Vehicle	75,301.00	7,256.10	82,557.10
Maintenance Wages	2,52,419.00	28,047.00	2,80,466.00
Maintenance - Water	1,250.00	130.00	1,380.00
Maintenance - Filter	1,070.00	121.00	1,191.00
Maintenance_material Sharpening Charge	684.00	76.00	760.00
	<b>12,55,438.00</b>	<b>1,17,426.40</b>	<b>13,72,864.40</b>





Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule M - Student Welfare Expenses</b>			
SW Clothing	1,050.00	120.00	1,170.00
Sw Communication	13,480.00	1,496.00	14,976.00
SW - Hair Cutting	5,403.00	600.00	6,003.00
Sw Hostel Stationery	1,70,927.00	18,992.30	1,89,919.30
SW Medical - Bobo House	37,356.00	4,151.00	41,507.00
SW Medical - Dental	5,574.00	619.00	6,193.00
SW Medical Expenses	55,669.00	6,185.00	61,854.00
SW Medical - Eye	410.00	46.00	456.00
SW Medical - General Hospital	27,190.00	3,021.00	30,211.00
SW Medical - Orthopedist	1,890.00	210.00	2,100.00
SW Medical_Food Allowance	3,376.00	375.00	3,751.00
SW Medical_Travel Allowance	4,862.00	540.00	5,402.00
SW Movie	3,235.00	359.00	3,594.00
SW - Printing & Stationary	2,012.00	223.00	2,235.00
SW Salaries Wardens	7,30,052.00	81,117.20	8,11,169.20
SW - Septic Tank Cleaning	4,950.00	550.00	5,500.00
SW Sports Material	66,841.00	7,427.00	74,268.00
Sw Welfare	20,810.00	2,312.00	23,122.00
	<b>11,55,087.00</b>	<b>1,28,343.50</b>	<b>12,83,430.50</b>
<b>Schedule N - Volunteers Welfare Expenses</b>			
Volunteers Welfare	5,228.00	581.00	5,809.00
Volunteers Communication	2,581.00	287.00	2,868.00
Volunteers Printing & Stationery	2,497.00	277.00	2,774.00
Volunteers Stipend	3,34,743.00	37,195.00	3,71,938.00
Volunteer Accommodation	4,060.00	450.00	4,510.00
	<b>3,49,109.00</b>	<b>38,790.00</b>	<b>3,87,899.00</b>
<b>Schedule O - Addition to Fixed Assets</b>			
Assets - Solar Project	-	1,06,739.00	1,06,739.00
Assets - Biometric Machine	-	10,877.00	10,877.00
Assets - Computers	-	57,450.00	57,450.00
Assets - Furnitures & Fixtures	-	15,560.00	15,560.00
Assets - Induction Cooker	-	2,000.00	2,000.00
Assets - Musical Instrument (FC)	7,590.00	-	7,590.00
Assets - Music Cupboards	-	70,000.00	70,000.00
Assets - Music Instrument	-	2,23,467.58	2,23,467.58
Assets - Printer	-	34,760.00	34,760.00
Assets - Shilpakala Statues	-	24,446.00	24,446.00
Assets - Treasury	-	7,200.00	7,200.00
	<b>7,590.00</b>	<b>5,52,499.58</b>	<b>5,60,089.58</b>
<b>Schedule P - Addition to Fixed Deposits :</b>			
Canara Bank FD A/c No. 5618	-	22,143.91	22,143.91
Canara Bank FD A/c No. 5619	-	11,465.17	11,465.17
FD with SBI A/c No. 5118	-	46,651.00	46,651.00
	-	<b>80,260.08</b>	<b>80,260.08</b>



For KALKERISANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary



12

Particulars	Foreign Contribution	Indian Contribution	Total
<b>Schedule Q - Other Expenses :</b>			
Solar Project (SZFEP) Expenses	16,217.00	-	16,217.00
Paid Leave A/c	32,463.00	-	32,463.00
Salary paid	3,41,931.90	-	3,41,931.90
Bank charges	12,318.48	3,269.40	15,587.88
ESI paid	-	3,02,419.00	3,02,419.00
PF paid	-	10,26,843.00	10,26,843.00
PF Penalty Paid	85,886.30	-	85,886.30
PT Contribution	-	66,454.00	66,454.00
Staff Welfare Expenses	-	660.00	660.00
	<b>4,88,816.68</b>	<b>13,99,645.40</b>	<b>18,88,462.08</b>

**Schedule W - Other Payments :**

Advance paid	-	14,33,176.00	14,33,176.00
Interest Accrued on FD	-	6,184.00	6,184.00
TDS (AY 2017-18)	-	8,976.00	8,976.00
	-	<b>14,48,336.00</b>	<b>14,48,336.00</b>

**Schedule R - Closing Cash & Bank Balances :**

Cash-in-hand	-	1,13,988.50	1,13,988.50
SBI FCRA - 3038	4,84,345.84	-	4,84,345.84
KVG A/c No.2413	-	69,102.00	69,102.00
SBI A/C No.7616	-	2,48,777.13	2,48,777.13
SZFEP A/c No.6789	-	2,00,103.00	2,00,103.00
PRECI A/C 1018	-	11,629.00	11,629.00
SBI A/c NO.1929	-	3,26,376.74	3,26,376.74
Canara Bank A/c No 8395	-	10,772.00	10,772.00
	<b>4,84,345.84</b>	<b>9,80,748.37</b>	<b>14,65,094.21</b>

**Schedule S - Fixed deposits with bank :**

Canara Bank FD A/c No. 5618	-	3,33,712.97	3,33,712.97
Canara Bank FD A/c No. 5619	-	1,72,746.17	1,72,746.17
FD with SBI A/c No. 5118	-	7,42,982.00	7,42,982.00
FD with SBI A/c No. 9393 (BEO)	-	5,924.06	5,924.06
	-	<b>12,55,365.20</b>	<b>12,55,365.20</b>

**Schedule T - Deposits with Authorities :**

Cylinder Deposit	-	-	1,700.00
Deposit with BEO	-	-	5,000.00
			<b>6,700.00</b>

**Schedule U - Tax deducted at source :**

For AY 2009-10	-	-	2,018.00
For AY 2011-12	-	-	6,643.00
For AY 2012-13	-	-	1,287.00
For AY 2016-17	-	-	9,598.00
For AY 2017-18	-	-	8,976.00
			<b>28,522.00</b>



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary



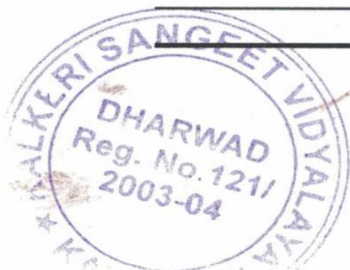


**KALKERI SANGEET VIDYALAYA****At Post KALKERI, DHARWAD****Schedule F - Current Liabilities as on 31.3.2017****Part A: Creditors for Expenses**

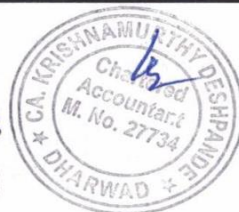
Creditors Name	Credits during the year	Debits during the year	Closing Balance
Aditya Agencies	12,766.00	12,766.00	
AEERSD-HESCOM Dharwad	80,656.00	73,463.00	
Ahmadsaheb Abasaheb Satarmaker	3,500.00	3,500.00	
Anoop Publicity	2,000.00	2,000.00	
B S N L - Dharwad	6,193.00	6,196.00	
Creditor - Aditya Agencies	825.00	825.00	
Creditor Bharati Airtel Ltd	1,49,338.00	1,49,338.00	
Creditor - Champalal	1,500.00	1,500.00	
Creditor - Hubli Steel Furniture	7,200.00	7,200.00	
Creditor - Jain Electricals	3,326.00	3,326.00	
Creditor - Mirajakar Associates	12,347.00	12,347.00	
Creditor - Murudeshwar Ceramics Ltd	5,632.00	5,632.00	
Creditor - National Insurance Company Limited	4,265.00	4,265.00	
Creditor - Radha Desai	2,400.00	2,400.00	
Creditor - Saraswati Musicals	58,314.00	58,314.00	
Creditor - Shri Ram Hardware & Timber Merchants	30,124.00	30,124.00	
Creditor - Shri Renuka Sales Corporation	15,386.00	15,386.00	
Creditor S.I Doddamani	67,500.00	67,500.00	
Creditors_B G Printers	1,535.00	1,535.00	
Creditor Tolas Electronics	5,792.00	5,792.00	
Creditor Vegetable Seller	4,33,264.00	4,33,264.00	
Creditor_A A Kittur	25,000.00	25,000.00	
Creditor_A.M.Singan Mulla	8,000.00	8,000.00	
Creditor_A P Sulakhe	4,050.00	1,800.00	
Creditor_A Y Kalal	14,87,858.00	14,15,807.00	
Creditor_C.A. Krishnamurthy Deshpande	42,435.00	42,435.00	
Creditor_Irappa Aravatagi	1,600.00	1,600.00	
Creditor_K G Damodar	9,315.00	9,315.00	
Creditor_Milk & Curd Seller	67,453.00	61,937.00	
Creditor_N C Kalayanmath	97,075.00	97,075.00	
Creditor_Numeric Infotech	738.00		
Creditor_Ramesh Maddi	22,000.00	22,000.00	
Creditor_Sanmathi Marketring	7,362.00	7,362.00	
Creditor_Selco Solar Light Pvt Ltd	6,500.00	4,500.00	
Creditor_Shree Banashankari Electricals	3,444.00	3,444.00	
Karnataka Text Book Society	45,082.00	45,082.00	
Nikhil Corporation	1,34,708.30	1,35,580.30	
Shri Renuka Sales Corporation	8,877.00	8,877.00	
Sri Shakthi Enterprises	6,600.00	6,600.00	
Vijeta S Vernekar	5,570.00	5,570.00	
<b>TOTAL</b>	<b>28,87,530.30</b>	<b>27,98,657.30</b>	<b>2,89,927.00</b>

**Part B: Provisions**

Provisions	Credits during the year	Debits during the year	Closing Balance
ESI Payable	3,02,419.00	3,19,933.00	24,785.00
PF Payable	10,10,244.30	10,43,211.30	53,644.00
<b>TOTAL</b>	<b>13,12,663.30</b>	<b>13,63,144.30</b>	<b>78,429.00</b>



For KALKERI SANGEET VIDYALAYA  
  
 Hon. Secretary



**Kalkeri Sangeet Vidyalaya, 2016\_17**

Kalkeri Sangeet Vidyalaya, Kalkeri  
Dist. Dharwad, 580007  
Karnataka  
580007

**Advance Account**

Group Summary

1-Apr-2012 to 31-Mar-2017

Page 1

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Advance - College Students</b>	<b>50,943.00 Dr</b>	<b>3,90,899.00</b>	<b>3,93,009.00</b>	<b>48,833.00 Dr</b>
Advance - Akabar M		19,500.00	15,500.00	4,000.00 Dr
Advance - Akkamma L	510.00 Dr			510.00 Dr
Advance - Akshaykumar	11,000.00 Dr	13,000.00	24,000.00	
Advance - Anasuya Lamani	3,000.00 Dr			3,000.00 Dr
Advance - Avinash Lamani		49,800.00	49,800.00	
Advance - Bhuvaneshwari K		2,550.00	2,550.00	
Advance - Budhayya K		5,000.00	5,000.00	
Advance - Dulu Adolkar	4,083.00 Dr	13,179.00	15,000.00	2,262.00 Dr
Advance - Dundu A		12,850.00	12,850.00	
Advance - Dyaneshwar W	1,600.00 Dr		1,600.00	
Advance - Gamanna	3,251.00 Dr	2,000.00		5,251.00 Dr
Advance - Gangamma M	594.00 Dr		594.00	
Advance - Kalmesh B	370.00 Dr	5,000.00	5,370.00	
Advance - Kavita Lamani		2,000.00	2,000.00	
Advance - Madumati K		10,000.00	6,514.00	3,486.00 Dr
Advance - Mahantesh D	14,800.00 Dr	698.00	15,498.00	
Advance - Manikanth		29,000.00	29,000.00	
Advance - Manju M		5,600.00	4,950.00	650.00 Dr
Advance - Manjunath Lamani		9,400.00	9,400.00	
Advance - Manjunath Rathod	500.00 Dr	5,000.00	5,500.00	
Advance - Mutturaj M	400.00 Dr	1,200.00	1,400.00	200.00 Dr
Advance - Panchakshari		8,000.00	8,000.00	
Advance - Prakash C		20,500.00	20,500.00	
Advance - Prashant H	814.00 Dr	4,500.00	5,314.00	
Advance - Praveen S		5,000.00	4,836.00	164.00 Dr
Advance - Ramesh Rathod	721.00 Cr	721.00		
Advance - Reshma R	500.00 Dr	8,200.00	8,700.00	
Advance - Sangeeta C		6,800.00	1,800.00	5,000.00 Dr
Advance - Santosh C		19,300.00	18,800.00	500.00 Dr
Advance - Shanti C		2,600.00	2,600.00	
Advance - Sharanappa P	1,642.00 Dr	5,600.00	6,242.00	1,000.00 Dr
Advance - Shilpa L	6,000.00 Dr	17,153.00	23,153.00	
Advance - Shivaji Peeragar	1,500.00 Dr	30,000.00	18,000.00	13,500.00 Dr
Advance - Shivakumar K		4,550.00	4,550.00	
Advance - Siddappa	1,100.00 Dr		1,100.00	
Advance - Soundarya		3,050.00	2,050.00	1,000.00 Dr
Advance - Tukaram C		58,438.00	50,438.00	8,000.00 Dr
Advance - Vinod Patil		8,210.00	7,900.00	310.00 Dr
Advance - Vishalakshy		2,500.00	2,500.00	
<b>Advance - Office Work</b>	<b>25,783.00 Dr</b>	<b>6,05,013.00</b>	<b>5,36,477.00</b>	<b>94,319.00 Dr</b>
Advance - Office Advance	25,783.00 Dr	5,43,159.00	4,74,623.00	94,319.00 Dr
Amethyste Ouedraogo		61,854.00	61,854.00	
<b>Advance - Personal</b>	<b>1,11,660.00 Dr</b>	<b>4,12,432.00</b>	<b>4,03,113.00</b>	<b>1,20,979.00 Dr</b>
Advance - Academic Department	23,398.00 Dr	57,657.00	60,555.00	20,500.00 Dr
Advance - Basavaraj Khajagunatti		5,000.00	4,000.00	1,000.00 Dr
Advance - Girija Pujar		5,000.00		5,000.00 Dr
Advance - Laxmi Patil		5,000.00	5,000.00	

Carried Over

**1,88,386.00 Dr 14,08,344.00 13,32,599.00 2,64,131.00 Dr**

continued ...





	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	<b>1,88,386.00 Dr</b>	<b>14,08,344.00</b>	<b>13,32,599.00</b>	<b>2,64,131.00 Dr</b>
Advance - Leela Patil.	4,500.00 Dr		4,500.00	
Advance - M B Shaikh		5,000.00	5,000.00	
Advance - Nagveena K	7,525.00 Dr		7,525.00	
Advance - Rajashekhar Kalagi		13,000.00	11,000.00	2,000.00 Dr
Advance - Roopa H M	11,000.00 Dr		10,500.00	500.00 Dr
Advance - Santosh H		10,000.00	8,000.00	2,000.00 Dr
Advance - Sudharm	373.00 Dr		373.00	
Advance - Sunil G		4,657.00	4,657.00	
Advance - Varun Naik		10,000.00		10,000.00 Dr
Advance - Admin Department	39,235.00 Dr	1,98,689.00	1,80,673.00	57,251.00 Dr
Advance - Adam Woodwards		48,460.00	48,460.00	
Advance - Amethyste Ouedraogo		5,000.00	5,000.00	
Advance - Anand Vaddar	2,000.00 Dr	22,000.00	13,000.00	11,000.00 Dr
Advance - Arjun Bangadi		18,000.00	11,000.00	7,000.00 Dr
Advance - Charanraj N	615.00 Cr	615.00		
Advance - Dharmaraj	3,500.00 Dr	6,000.00	8,000.00	1,500.00 Dr
Advance - Joelle		5,000.00	5,000.00	
Advance - Kamala Chavan	50.00 Dr		50.00	
Advance - Kavita Hiremath	3,000.00 Dr	16,000.00	16,000.00	3,000.00 Dr
Advance - Kumari	3,200.00 Dr		3,200.00	
Advance - Rekha G B	500.00 Dr			500.00 Dr
Advance - Rudrappa		3,023.00		3,023.00 Dr
Advance - Sangmesh Hallikeri	2,000.00 Dr	22,780.00	20,052.00	4,728.00 Dr
Advance - Santosh Pujar (HR)	10,600.00 Dr	31,000.00	28,100.00	13,500.00 Dr
Advance - Yashavant Shindhe	15,000.00 Dr	20,811.00	22,811.00	13,000.00 Dr
Advance - Labour Department	14,667.00 Dr	35,300.00	39,440.00	10,527.00 Dr
Advance - Bagubai Kokare		5,000.00	5,000.00	
Advance - Hanumantappa	4,000.00 Dr	2,000.00	3,500.00	2,500.00 Dr
Advance - Hanumanti Mummigatti	3,000.00 Dr	4,000.00	4,000.00	3,000.00 Dr
Advance - Jannu	167.00 Dr		167.00	
Advance - Mahadevi		1,000.00	1,000.00	
Advance - Renavva	500.00 Cr	3,800.00	3,300.00	
Advance - Sahu Kokre	8,000.00 Dr	9,500.00	14,000.00	3,500.00 Dr
Advance - Savitri		6,000.00	4,473.00	1,527.00 Dr
Advance - Tammanna		4,000.00	4,000.00	
Advance - Music Department	7,210.00 Dr	51,925.00	46,360.00	12,775.00 Dr
Advance - A L Desai		10,000.00	1,500.00	8,500.00 Dr
Advance - Basavaraj Hugar	1,500.00 Dr	6,000.00	7,500.00	
Advance - Dayanand	1,435.00 Dr	1,500.00	2,935.00	
Advance - Durgappa H		3,000.00	3,000.00	
Advance - Krishna Sutar		1,000.00	1,000.00	
Advance - Manjunath B		1,186.00	1,186.00	
Advance - Mohasinkhan		15,803.00	15,803.00	
Advance - Noorjahan Nadaf		9,315.00	9,315.00	
Advance - Sharanbasappa		3,000.00	3,000.00	
Advance - V D Pattar	4,275.00 Dr			4,275.00 Dr
Advance - Vijeta Vernekar		1,121.00	1,121.00	
<b>Carried Over</b>	<b>1,88,386.00 Dr</b>	<b>14,08,344.00</b>	<b>13,32,599.00</b>	<b>2,64,131.00 Dr</b>

continued ...



For KALKERI SANGEET VIDYALAYA

  
Hon. Secretary


**Kalkeri Sangeet Vidyalaya, 2016\_17**

Advance Account Group Summary : 1-Apr-2012 to 31-Mar-2017

Page 3

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	<b>1,88,386.00 Dr</b>	<b>14,08,344.00</b>	<b>13,32,599.00</b>	<b>2,64,131.00 Dr</b>
Advance - Warden Department	27,150.00 Dr	68,861.00	76,085.00	19,926.00 Dr
Advance - Aimavati Alur	1,000.00 Dr		1,000.00	
Advance - Bilal S Irani		6,000.00	6,000.00	
Advance - Jothiba Kademani	100.00 Dr		100.00	
Advance - Ningangouda Patil		6,000.00	6,000.00	
Advance - Pakkiramma Pagoji	10,000.00 Dr		10,000.00	
Advance - Rekha W		5,500.00	5,500.00	
Advance - Renukha	250.00 Dr			250.00 Dr
Advance - Santosh K	4,100.00 Dr	19,000.00	16,100.00	7,000.00 Dr
Advance - Shridevi	11,200.00 Dr	6,176.00	9,700.00	7,676.00 Dr
Advance - Shruti Kamatar		6,000.00	6,000.00	
Advance - Somappa Vaddar	500.00 Dr	9,185.00	9,685.00	
Advance - Sunanda P		6,000.00	1,000.00	5,000.00 Dr
Advance - Supritha		5,000.00	5,000.00	
<b>Advance - Volunteer</b>	<b>4,928.00 Cr</b>	<b>24,832.00</b>	<b>13,000.00</b>	<b>6,904.00 Dr</b>
Advance - Agathe F	5,072.00 Dr	14,832.00	13,000.00	6,904.00 Dr
Advance - Jay	10,000.00 Cr	10,000.00		
Advance A/c	87,147.00 Dr		87,147.00	
Advance - Telephone Bill	804.00 Dr		804.00	
<b>Grand Total</b>	<b>2,71,409.00 Dr</b>	<b>14,33,176.00</b>	<b>14,33,550.00</b>	<b>2,71,035.00 Dr</b>



For KALKERI SANGEET VIDYALAYA

*[Signature]*  
Hon. Secretary





# KALKERI SANGEET VIDYALAYA

At Post KALKERI, DHARWAD

## Schedule V - Schedule of Fixed Assets (Rate of Depreciation as per Income Tax Act, 1961) as on 31.03.2017

SL. NO.	PARTICULARS	WDV AS ON 01.04.16	ADDITIONS		TOTAL (3+4+5)	RATE OF DEPRN	DEPRECIATION		TOTAL (8+9)	WDV AS ON 31.03.17
			More Than 180 Days	Less Than 180 Days			More than 180 Days	Less Than 180 Days		
1	2	3	4	5	6	7	8	9	10	11
1	Donated Assets	15,38,864.00	-	-	15,38,864.00	-	-	-	-	15,38,864.00
2	Solar (SZFEP)	49,91,871.00	92,262.00	14,477.00	50,98,610.00	-	-	-	-	50,98,610.00
3	Building A/c (New PRECI)	29,35,835.00	-	-	29,35,835.00	-	-	-	-	29,35,835.00
4	Science lab equipments	3,40,664.00	-	-	3,40,664.00	-	-	-	-	3,40,664.00
5	Shilpakala Statues	-	-	24,446.00	24,446.00	-	-	-	-	24,446.00
6	Building	3,10,760.00	-	-	3,10,760.00	5%	15,538.00	-	15,538.00	2,95,222.00
7	Furniture & Fixtures	1,42,897.00	10,560.00	5,000.00	1,58,457.00	10%	15,346.00	250.00	15,596.00	1,42,861.00
8	Boiler	23,656.00	-	-	23,656.00	10%	2,366.00	-	2,366.00	21,290.00
9	Dead Stock	24,320.00	-	-	24,320.00	10%	2,432.00	-	2,432.00	21,888.00
10	Green Box	27,947.00	-	-	27,947.00	10%	2,795.00	-	2,795.00	25,152.00
11	Induction Cooker (Kitchen)	-	-	2,000.00	2,000.00	10%	-	100.00	100.00	1,900.00
12	Music Cupboards	-	-	70,000.00	70,000.00	10%	-	3,500.00	3,500.00	66,500.00
13	Treasury	7,290.00	-	7,200.00	14,490.00	10%	729.00	360.00	1,089.00	13,401.00
14	Biometric Machine	-	-	10,877.00	10,877.00	10%	-	544.00	544.00	10,333.00
15	Lab in Box	79,643.00	-	-	79,643.00	10%	7,964.00	-	7,964.00	71,679.00
16	Musical Instrument	36,577.00	1,00,319.00	1,23,149.00	2,60,045.00	15%	20,534.00	9,236.00	29,770.00	2,30,275.00
17	Musical Instrument(FC)	23,946.00	7,590.00	-	31,536.00	15%	4,730.00	-	4,730.00	26,806.00
18	Television	1,01,504.00	-	-	1,01,504.00	15%	15,226.00	-	15,226.00	86,278.00
19	UPS	32,773.00	-	-	32,773.00	15%	4,916.00	-	4,916.00	27,857.00
20	UPS (FC)	7,545.00	-	-	7,545.00	15%	1,132.00	-	1,132.00	6,413.00
21	Vehicle (Tata Ace)	1,14,917.00	-	-	1,14,917.00	15%	17,238.00	-	17,238.00	97,679.00
22	Water Filter	21,734.00	-	-	21,734.00	15%	3,260.00	-	3,260.00	18,474.00
23	Syntex	21,090.00	-	-	21,090.00	15%	3,164.00	-	3,164.00	17,926.00
24	Projector	17,216.00	-	-	17,216.00	15%	2,582.00	-	2,582.00	14,634.00
25	Water Pump	22,462.00	-	-	22,462.00	15%	3,369.00	-	3,369.00	19,093.00
26	Generator	28,971.00	-	-	28,971.00	15%	4,346.00	-	4,346.00	24,625.00
27	Solar	16,913.00	-	-	16,913.00	15%	2,537.00	-	2,537.00	14,376.00
28	Battery	13,268.00	-	-	13,268.00	15%	1,990.00	-	1,990.00	11,278.00
29	Printer	4,676.00	-	34,760.00	39,436.00	60%	2,806.00	10,428.00	13,234.00	26,202.00
30	Computer	1,06,367.00	57,450.00	-	1,63,817.00	60%	98,290.00	-	98,290.00	65,527.00
<b>TOTAL</b>		<b>1,09,93,706.00</b>	<b>2,68,181.00</b>	<b>2,91,909.00</b>	<b>1,15,53,796.00</b>		<b>2,33,290.00</b>	<b>24,418.00</b>	<b>2,57,708.00</b>	<b>1,12,96,088.00</b>

For KALKERI SANGEET VIDYALAYA

*[Signature]*



\*\*\*\*\*

**KALKERI SANGEET VIDYALAYA - DHARWAD**  
**AT POST: KALKERI, DHARWAD-580 007**

\*\*\*\*\*

**SIGNIFICANT ACCOUNTING POLICIES ADOPTED AND NOTES TO ACCOUNTS**  
**FINANCIAL YEAR 2016-17**

- 1) **ABOUT THE SOCIETY :** KALKERI SANGEETA VIDYALAYA (hereinafter referred to as “the Society”) is an educational institution imparting formal education to financially weak students and many of these students belong to socially deprived class. As the name of the Society suggests, the society is an institution teaching music with a host of learned musicians and instrument players to guide students to learn the art of music. The Society has residential schooling facilities and it imparts education up to 8th Standard. Further, it also assists students financially in meeting their fees expense in enrolling for further schooling with other educational institutions as well as colleges. The Society is registered u/s 12AA of the Income Tax Act, 1961 vide Registration No. F.No. 118/614/CIT – HBL/2005-06 dated 14.02.2006 and under FCRA act vide Registration No. 094520060.
- 2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**
  - 1) The Financial statements have been prepared in accordance with the accounting principles generally accepted in India.
  - 2) The method of accounting employed by the Society is mercantile basis under historical cost convention.
  - 3) The financial statements have been prepared in a manner which best reflects the activities of the Society.
  - 4) The Society receives both foreign as well as local donations. Annual Receipts and Payments Account and Income and Expenditure Account are prepared contribution wise (Foreign and Indian) and a combined balance sheet is prepared at the end of the year.
- 3) **FIXED ASSETS:** Fixed Assets are stated at historical cost less depreciation. Further the Society receives fixed assets which are donated. The same are reflected in the books at their acquisition cost.

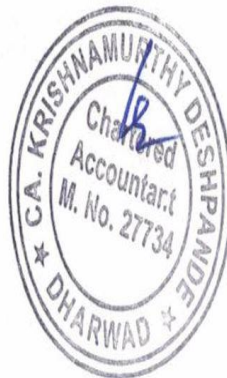




- 4) DEPRECIATION: Depreciation has been provided on fixed assets under written down value method as per the rates prescribed under section 32 of the Income Tax Act, 1961. Further no depreciation is claimed on donated assets.
- 5) CONTINGENT LIABILITY: Liabilities which are remote and are not reasonably expected to result in out flow of resources embodying economic benefits are disclosed without providing for the same in the books of accounts. However, there are no contingent liabilities of the society as on 31<sup>st</sup> March 2017.
- 6) INCOME TAX: Since the Society is entitled for benefits under the provisions of the Income Tax Act, 1961, no provision is made for income tax payable in the books of accounts. During the year under audit, the society has received an Income Tax Refund of Rs. 9,361/- along with interest of Rs. 189/- pertaining to the A.Y. 2015-16
- 7) FOREIGN CONTRIBUTION: During the financial year under audit Rs. 93,00,596.08/- is received in the form of foreign currency and the same is utilized/spent for the objectives of the Society.
- 8) DONATION-IN-KIND: During the year the Society has received donation in kind (revenue) of Rs.22,332/- in the form of food grains under Foreign fund, Rs. 89,500/- in the form of food grains under Indian fund and donation in kind (capital) of Rs. 24,446/- in the form of Musical Statues.

Place: Dharwad

Date: 20.12.2017



For CA. KRISHNAMURTHY DESHPANDE  
Chartered Accountant  
*K. V. Deshpande*  
(K. V. Deshpande)  
PROPRIETOR

design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Report on Other Legal and Regulatory Requirements

- 1) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.
- 2) In my opinion, proper books of account as required by law have been kept by the Society so far it appears from my examination of those books.
- 3) The Balance Sheet, Income and Expenditure Account, and the Receipts and Payments Account Dealt with by this Report are in agreement with the books of account.

#### Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2017;
- b) In the case of the Income and Expenditure Account, of the Excess of Expenditure over income of the Society for the year ended on that date,
- c) In the case of Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Place: Dharwad

Date: 20.12.2017



For CA. KRISHNAMURTHY DESHPANDE  
Chartered Accountant  
*K. V. Deshpande*  
(K. V. Deshpande)  
PROPRIETOR



For KALKERI SANGEET VIDYALAYA  
*[Signature]*  
Hon. Secretary