

Project Updates

1. Do you have any children/staff/project updates since your site visit along with consolidated student activities of 2019-20.
Primary student activity involved the introduction of the new computer training program which was discussed after my site visit in December 2019. This training program is geared towards all mathru kids from grade 5 and a few new computer trainees. Goal is to get them to learn basic computer skills such as Word, excel to perform some simple computer tasks for their future careers.
2. What is the COVID-19 impact at Mathru, both in terms of daily operations/ beneficiaries and staff; and fundraising?
Covid-19 impact for Mathru is a negative this year because Malathiji is unable to raise money by giving talks (which is her primary source of generating funds). The only fund-raising effort going on right now is that Mathru foundation is listed as one of the beneficiaries of fundraiser through a Run-to-moon marathon program.

Funds Utilization 2019-20

3. Recurring expenses for 2019-20 was 12.05 lacs with budget estimate at 18.09 lacs. We supported 5.47 lacs. How many children were supported - 22 (as in proposal)? Cost per child is at 27.4k INR, which is about 360\$ at 75 INR/USD.
Yes number of kids supported for the year was 22, and a few computer trainees (5 in total) also joined the other kids in January.
4. Do you have a breakdown of the 60250 INR staff salary from Oct-Mar (Apr-Sept has 45250 INR).
New utilization with salary breakdown is uploaded to the Austin asha website.
5. Source of funds for the one-time purchase for the vehicle was from their own general funds or CSR grant?
An organization funded them with 6.5 lakhs for the vehicle. The rest is provided by Mathru foundation. The organization plans to provide some more funds when they get approval. So, the estimate is that approximately 50% of the vehicle amount will be sourced from this organization. Cost of the vehicle is approx.. 17 lakhs and adding some extra features for special needs will come to about 21 -22 lakhs.

Budget 2020-21

6. Can you please have a column under Budget 2020-21 with actuals for 2019-20.
Yes. Added 2019 actuals for comparison.
7. The budget estimate for 2020-21 is significantly higher at 24.56 lacs, staff at 9.7 lacs, and children's operational expenses at 14.49 lacs. Cost per child is at 55k INR, which is 2x of actual in 2019-20.
I have added the 2019 actuals for comparison. I think the fund utilization matches closely with the budget if we remove the monthly amount of 3000 per child per month. Based on our past analysis of Mathru's budget this seems like it is double-counted. However, the children may need 500 – 1000 rupees per month for some miscellaneous expenses.
8. Are the computer trainees also staying in the premises, as the operational cost for 27 beneficiaries is budgeted at 3k INR per month at 81000 per month.

Yes. Computer trainees are residing in the building. Out of the 5 children, 2 of them are not showing interest. However, Malathiji feels more kids who are interested will be enrolled to this program.

9. Do you have a financial analysis sheet to know what is their current fundraising situation, and estimates of predicted shortfall for 2020-21, given the current situation.

Their recurring donation has come down from 45000 per month to 17000 per month. The only other fundraising effort is that they are a beneficiary of the Run-to-Moon marathon program. No other fundraises (especially the biggest one which is money raised through her talks at various locations).

10. What is their recurring and restricted donations estimate for 2020-21?

Answered previously. The recurring donation is 17000 per month. Shortfall is addressed in the Budget tab.

11. How will they cover the rest of their budget needs of 18.71 lacs?

The budget shortfall is around 9 lacs considering past utilization report. So far for this year, the expenses are only staff salaries and very minimal utility expenses at the foundation, because the foundation is currently closed. This savings will help their budget shortfall as well. Currently, there are no plans to open the foundation as there are no plans in Bangalore to open schools.

The original allocation for 2020-21 is 4980 USD (-25% from 2019-20) and one-time from chapter general funds of 2833 USD (due to COVID19 impact), with this being Year 6/7. Total of 7813 USD (5.85 lacs INR) which is close to 360\$ per child for 22 beneficiaries.

Exit Strategy

12. Are they aware of next year being last year of support from Asha-Austin?

Malathiji is aware we are weaning off and we will not continue the funding too long. I had mentioned last year multiple times we probably can fund for a couple more years. I shall explicitly mention about next year being the last year.