FORM NO. 10B
[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of Charitable or religious trusts or institutions

We have examined the balance sheet of M/S Diksha Foundation as at 31/3/2011 and the profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by our so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by our subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

I. in the case of the balance sheet of the state of affairs of the above-named trust as at Delhi.
   and
II. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/3/2011
   The prescribed particulars are annexed hereto.

Place: NEW DELHI
Date: 18/06/2011

For: Dinesh K. Goel & Associates
(Chartered Accountant)

Dinesh K. Goel
M.No: 504089
(Partner)
ANNEXURE
STATEMENT OF PARTICULARS
Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.
   97268/-

2. Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.
   NIL

3. Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly*/in part only for such purposes.
   13856/-

4. Amount of income eligible for exemption under section 11(1)(c) [Give details]
   NIL

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)
   NIL

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.
   NIL

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.
   NIL

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-
   a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
   NIL

   b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or
   NIL

   c. has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof
   NIL
was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

<table>
<thead>
<tr>
<th>II. Application or use of income or property for the benefit of persons referred to in section 13 [3].</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.</td>
</tr>
<tr>
<td>2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.</td>
</tr>
<tr>
<td>3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.</td>
</tr>
<tr>
<td>4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.</td>
</tr>
<tr>
<td>5. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.</td>
</tr>
<tr>
<td>6. Whether any share, security, or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.</td>
</tr>
<tr>
<td>7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.</td>
</tr>
<tr>
<td>8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.</td>
</tr>
</tbody>
</table>

* Strike out whichever is not applicable
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Name and address of the concern</th>
<th>Where the concern is a company No. and class of shares held</th>
<th>Nominal value of the investment</th>
<th>Income from the investment</th>
<th>Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year(say, Yes/No)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
<td>5</td>
<td>6</td>
</tr>
</tbody>
</table>

Total

Place: NEW DELHI

Date: 18/06/2011

For: Dinesh K. Goel & Associates
(Chartered Accountant)

[Signature]

Chartered Accountants
Dinesh K. Goel
IN No.: 504089
New Delhi

(Partner)
DIKSHA FOUNDATION  
B-4, Shaman Vihar Appartment, Plot No-9  
Sector-23, Dwarka, New Delhi- 110075  
Society incorporated under Society Registration Act, 1860  
BALANCE SHEET AS AT 31 MARCH 2011

<table>
<thead>
<tr>
<th>SCHEDULE</th>
<th>(Amount in Rs.)</th>
</tr>
</thead>
</table>

**SOURCES OF FUNDS**

1. SHARE CAPITAL  
   Corpus Fund  
   A  
   35,000

2. GENERAL RESERVE  
   - Opening Balance  
   - Income and Expenditure Account  
   0  
   13,856  
   13,856  
   48,856

**APPLICATION OF FUNDS**

3. FIXED ASSETS:  
   - Gross Block  
   - Less: Depreciation  
   B  
   17,000  
   850  
   16,150  
   16,150

4. CURRENT ASSETS, LOANS AND ADVANCES  
   A. CURRENT ASSETS  
   Cash in hand  
   Cash with Scheduled Banks  
   - In Savings Accounts  
   4,713  
   33,508  
   38,221

5. CURRENT LIABILITIES AND PROVISIONS  
   A. CURRENT LIABILITIES:  
   - Audit Fee (2010-11) Payable  
   5,515  
   5,515

NET CURRENT ASSETS  
(4 - 5)  
32,706  
48,856

As Per our report of even date  
For, Dinesh K Goel & Associates  
(Charted Accountants)  
(D.K.Goel)  
(Partner)  
Place :- New Delhi  
Date :- 18/06/2011

For DIKSHA FOUNDATION  
(D.K.Goel)  
(President)

For DIKSHA FOUNDATION  
(Charted Accountants)

Authorized Signatory  
Authorized Signatory
# Income and Expenditure Account

**For the Year Ended 31 March 2011**

## Income

1. **Miscellaneous Income**
   a. Donations
      - in cash
      - in kind
   c. Interest
      - On Savings A/c with Bank

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>C</td>
<td>110,800</td>
</tr>
<tr>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>324</td>
</tr>
</tbody>
</table>

## Expenditure

4. Operational Expenditure

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>D</td>
<td>34,213</td>
</tr>
</tbody>
</table>

5. Programme Expenditure

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>E</td>
<td>63,055</td>
</tr>
</tbody>
</table>

### Surplus Carried over to Balance Sheet

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>13,856</td>
</tr>
<tr>
<td></td>
<td>111,124</td>
</tr>
</tbody>
</table>

As per our report of even date

For, Dinesh K Goel & Associates
(Chartered Accountants)

(D.K. Goel)
(Partner)

Place: - New Delhi
Date: - 18/06/2011

For, Diksha Foundation

Authorised Signatory (Authorised Signatory)
DIKSHA FOUNDATION  
B-4, Shaman Vihar Appartment, Plot No-9  
Sector-23, Dwarka, New Delhi- 110075  
Society Incorporated under The Societies Act, 1860

**SCHEDULE TO THE ACCOUNTS**

<table>
<thead>
<tr>
<th>Schedule</th>
<th>Type</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>R</td>
<td>SCHEDULE</td>
<td>Corpus Fund</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Opening Balance</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Additions</td>
<td>35,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Closing Balance</td>
<td>35,000</td>
<td></td>
</tr>
</tbody>
</table>

For, Diksha Foundation  
(President) (Secretary)  
Authorised Signatory Authorised Signatory

Chartered Accountants  
Dinesh K. Goel & Associates  
New Delhi
| Schedule | B | 16150 | 650 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Furniture & Fixtures | 0 | 17000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| As at 31.03.2011 | 0 | 17000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 17000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Add back | 0 | 0 | 0 | 650 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gross Block at Cost | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Society Incorporated under the Societies Act 1860
B-4, Shraman Wihar Apartment, Plot No-9, Sector-23, Dwarka - 110075

DIKSHA FOUNDATION
DIKSHA FOUNDATION  
B-4, Shaman Vihar Appartment, Plot No-9  
Sector-23, Dwarka, New Delhi- 110075  
Society Incorporated under The Societies Act, 1860

SCHEDULE TO THE ACCOUNTS

(Amount in Rs.)

<table>
<thead>
<tr>
<th>Name of the Donor</th>
<th>Donation Amount</th>
<th>PAN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Corpus</td>
<td>Other</td>
</tr>
<tr>
<td>Gautam Gauri</td>
<td>25,000</td>
<td></td>
</tr>
<tr>
<td>Nishant Kumar</td>
<td>35,000</td>
<td>0</td>
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<tr>
<td>Gaurav Nanda</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Aruna Pandey</td>
<td>3,000</td>
<td></td>
</tr>
<tr>
<td>Ajit Kumar</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td>Ankit Khatriyar</td>
<td>6,000</td>
<td></td>
</tr>
<tr>
<td>Apoorv Kumar</td>
<td>2,000</td>
<td></td>
</tr>
<tr>
<td>Apruva Thakur</td>
<td>9,000</td>
<td></td>
</tr>
<tr>
<td>Khalid</td>
<td>6,500</td>
<td></td>
</tr>
<tr>
<td>Eshleen Kaur</td>
<td>7,000</td>
<td></td>
</tr>
<tr>
<td>Pratuysh Mishra</td>
<td>1,000</td>
<td></td>
</tr>
<tr>
<td>Rahul Gulati</td>
<td>2,500</td>
<td></td>
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<tr>
<td>Ruchu katiyar</td>
<td>9,000</td>
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<tr>
<td>Saket Jha</td>
<td>5,600</td>
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<tr>
<td>Saurabh Kumar</td>
<td>3,200</td>
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<tr>
<td>Saurabh Sahya</td>
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</tr>
<tr>
<td>Shilpa Sahaya</td>
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</tr>
<tr>
<td>Shruti Mukheja</td>
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<td></td>
</tr>
<tr>
<td>Soni Kumari</td>
<td>2,500</td>
<td></td>
</tr>
<tr>
<td>Sudhir Singh</td>
<td>2,500</td>
<td></td>
</tr>
<tr>
<td>Vincent Wei</td>
<td>3,000</td>
<td></td>
</tr>
</tbody>
</table>

TOTAL                   | 35,000  | 110,800

For DIKSHA FOUNDATION:

Saurabh Gaur  
(Chairman)

For DIKSHA FOUNDATION:

Sakti Renu  
(Secretary)

Chartered Accountants

New Delhi

Authorized Signatory

Authorized Signatory
## FIXED ASSETS

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>As at 01.04.2010</th>
<th>Additions</th>
<th>Deductions/Adjustments</th>
<th>As at 31.03.2011</th>
<th>Opening Balance</th>
<th>For the period</th>
<th>Add back</th>
<th>Upto 31.03.2011</th>
<th>As at 31.03.2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture &amp; Fixtures</td>
<td>0</td>
<td>17000</td>
<td>0</td>
<td>17000</td>
<td>0</td>
<td>850</td>
<td>0</td>
<td>850</td>
<td>16150</td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>17000</td>
<td>0</td>
<td>17000</td>
<td>0</td>
<td>850</td>
<td>0</td>
<td>850</td>
<td>16150</td>
</tr>
</tbody>
</table>

## SCHEDULE - B

For Diksha Foundation

(Office Seal)

(Chairman)

(Authorised Signatory)

(Secretary)

(Authorised Signatory)

Chartered Accountants

New Delhi