

*Partners:*

CA. R. BUPATHY, B.Com., FCA  
 CA. V. THIAGARAJAN, B.Com., FCA  
 CA. D. PURUSHOTHAMAN, B.Com., FCA., DISA (ICAI)  
 CA. T. THULASIMALA, B.Com., FCA  
 CA. T. SANGEETH, B.Com., FCA  
 CA. P. VENKATESAN, B.Com., FCA., CISA  
 CA. K. SMARTIN SIMON, B.Com., MBA., ACA  
 CA. N. MOHAMMED SHAREEF, B.Com., ACA



**R. BUPATHY & CO.,**  
 CHARTERED ACCOUNTANTS  
 'VIBGYOR' FIRST FLOOR,  
 # 139, KODMBAKKAM HIGH ROAD,  
 NUNGAMBakkAM, CHENNAI - 600 034.  
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#### INDEPENDENT AUDITOR'S REPORT

To  
 THE TRUSTEES,  
 M/S. ASHA TRUST CHENNAI,  
 New No. 54 (Old No. 34),  
 Bhimasena Garden Street,  
 Mylapore,  
 Chennai - 600 004.

#### *Report on the Audit of the Financial Statements*

##### *Opinion*

We have audited the financial statements of M/S ASHA TRUST CHENNAI, which comprise the Balance Sheet as at 31st March 2019, and the related Income and Expenditure Account for the period ended on that date and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2019, and its *Excess of Income over expenditure* for the period on that date.

##### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Trust in accordance with the generally accepted accounting practices and Accounting Standards applicable to it issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

For R. Bupathy & Co  
Chartered Accountants  
Firm Registration No. 000525S



CA V. THIAGARAJAN  
Partner  
Membership No.203328



Place: Chennai

Date: 10/10/19

ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

RUPEE - BALANCE SHEET AS AT 31.03.2019

LIABILITIES	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)	ASSETS	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
<b>Head Office</b>			<b>Fixed Assets</b> (Refer Schedule A)		
Opening Balance	1,869,140.56	2,241,430.16		1,072,251.00	785,869.00
Add: Excess of Income over Expenditure	734,382.00	377,710.40			
Less: Transfer to Asha(IQ)	-	750,000.00			
<b>Current Liabilities</b>		1,869,140.56			
Provision for Audit Fees	-	-	Staff Advance	573,800.00	63,000.00
			Cash At Bank - HDFC Bank Besant Nagar	778,707.56	994,447.56
			Cash in Hand	178,764.00	25,824.00
			FCRA Account	957,471.56	
					1,020,271.56
		2,603,522.56		2,603,522.56	1,869,140.56

For ASHA CHENNAI



Verified and found correct as per the books of account.

For R. BUPATHIK CO.,

Chartered Accountant No. 139,

Firm Registration No: 000628

ROAD

CHEMNAI

600 034

CA.V.THIAGARAJAN

Partner

ICAI Membership No: 203328

K. Rajaraman .

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE 10-10-2019

Bhaskar Venkateshwaran

AUTHORISED SIGNATORY

ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

FCRA - BALANCE SHEET AS AT 31.03.2019

For ASHA CHENNAI

K. Rajaraman  
For ASHA CHENNAI

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE : 15

ICAI Membership No:2033328  
Partner



Verified and found correct

ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

CONSOLIDATED - BALANCE SHEET AS AT 31.03.2019

For ASHA CHENNAI

Verified and found correct as per the books of accounts



Rajaraman Krishnan  
AUTHORISED SIGNATORY

Rajaraman Krishnan  
AUTHORISED SIGNATORY

Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

**CA. V. THIAGARAJAN**  
Partner  
ICAI Membership No: 203328

DATE 10-10-2019 :  
PLACE : CITRONA

## ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

EXPENDITURE	RUPEE - INCOME & EXPENDITURE A/c FOR THE PERIOD		INCOME Amount (Rs.)	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)			
To Administration Expenses	908,488.00	736,795.60	By Donation Received	10,899,508.00	5,083,636.00
To Educational Program Expenses	9,297,978.00	3,982,556.00	By Bank Interest	59,550.00	60,574.00
To Relief Work Program Expenses	-	-	By Other Income	6.00	-
To Health Care and Nutrition Program Expenses	516.00	9,323.00			
To Audit Fees	17,700.00	37,825.00			
By Excess of Income over Expenditure	734,382.00	377,710.40	By Excess of Expenditure over Income	-	-
	10,959,064.00	5,144,210.00		10,959,064.00	5,144,210.00

For ASHA CHENNAI

Verified and found correct as per the books of accounts

For R. BUPATHY & CO.,  
Chartered Accountants

Firm Registration No:0005252

C.A.V. THIAGARAJAN  
Partner  
ICAI Membership No:203328*K. Rajaraman .*Rajaraman Krishnan  
AUTHORISED SIGNATORYPLACE : CHENNAI  
DATE *10-10-2019**H. Bhaskar Venkateshwaran*Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

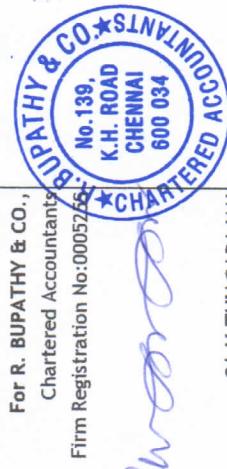
ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

FCRA - INCOME & EXPENDITURE A/c FOR THE PERIOD					
EXPENDITURE	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)	INCOME	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
To Administration Expenses	364,409.70	212,605.20	By Donation Received		
To Educational Program Expenses	7,495,734.00	8,307,156.00	By Bank Interest	37,849.00	35,169.00
To Relief Work Program Expenses					
To Health Care and Nutrition Program Expenses	1,550.00	6,662.00	By Excess of Expenditure over Income	7,823,844.70	8,491,254.20
	7,861,693.70	8,526,423.20		7,861,693.70	8,526,423.20

For ASHA CHENNAI

Verified and found correct as per the books of accounts



For R. BUPATHY & CO.,  
Chartered Accountants,  
Firm Registration No:00056756  
No.139,  
K.H. ROAD  
CHENNAI  
600 034

C.A.V. THIAGARAJAN  
Partner  
ICAI Membership No:203328

K. Rajaraman .

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE 10 - 10 - 2019 .

CONSOLIDATED - INCOME & EXPENDITURE A/c FOR THE PERIOD					
EXPENDITURE	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)	INCOME	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
To Administration Expenses	1,272,897.70	949,400.80	By Donation Received	10,899,508.00	5,083,636.00
To Educational Program Expenses	16,793,712.00	12,289,712.00	By Bank Interest	97,399.00	95,743.00
To Relief Work Program Expenses	-	-	By Other Income	6.00	
To Health Care and Nutrition Program Exp.	2,066.00	15,985.00			
To Audit Fees	17,700.00	37,825.00	By Excess of Expenditure over Income	7,089,462.70	8,113,543.80
	18,086,375.70	13,292,922.80		18,086,375.70	13,292,922.80

Verified and found correct as per the books of accounts

*M. Balaji*

For ASHA CHENNAI

*R. Rajaraman*

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE *10-10-2019*.

*Bhaskar Venkateshwaran*  
Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

*C.A.V.Thiagarajan*  
C.A.V. THIAGARAJAN  
Partner  
Firm Registration No:00055258  
No.139,  
K.H. ROAD  
CHENNAI  
600 034  
CHARTERED ACCOUNTANTS



ASHA CHENNAI

NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004

RECEIPTS	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)	PAYMENTS		2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
To Cash and Bank Balances			By Administration Expenses		908,488.00	736,795.60
Cash At Bank	994,447.56	1,832,516.16	By Educational Program Expenses		8,333,255.00	3,831,536.00
Cash in Hand	25,824.00	29,175.00	By Staff Advance		711,000.00	40,000.00
To Donation Received			By Building (Anna Nagar Library - WIP)		600,000.00	200,000.00
	10,899,508.00	5,083,636.00	By Building (Koppampatti Toilet)		-	36,000.00
			By Building (Puttu Kardigai Toilet)		250,000.00	
To Interest			By Building (Ramanjeri Toilet)		50,000.00	
To Other Income	59,550.00	60,574.00	By Health Care and Nutrition Program Exp.		516.00	9,323.00
To Staff Advance	6.00	-	By Audit Fees		17,700.00	37,825.00
To Transfer from IFRA A/c	200,200.00	51,000.00	By Motorcycle		-	
		38,299.00	By Furniture & Fixtures		78,283.00	115,000.00
			By Computer(Asset)		272,872.00	318,429.00
			By Transfer to ASHA(HQ) A/c			750,000.00
			By Cash and Bank Balances			
			Cash At Bank - HDFC Bank Besant Nagar		778,707.56	994,447.56
			Cash in Hand		178,764.00	25,824.00
					12,179,535.56	7,095,200.16

For ASHA CHENNAI

Verified and found correct as per the books of accounts

For R. BUPATHY & CO.,  
Chartered Accountants  
Firm Registration No.:0005259



C.A.V. THAGARAJAN  
Partner  
ICAI Membership No.:203328

Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

K. Rajaraman.  
Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE 10-10-2019



ASHA CHENNAI					
NEW NO 54 (OLD NO 34) BHIMASENA GARDEN STREET, MYLAPORE, CHENNAI-600 004					
CONSOLIDATED - RECEIPTS & PAYMENTS A/c FOR THE YEAR					
RECEIPTS	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)	PAYMENTS	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
To Cash and Bank Balances					
Cash At Bank	1,209,140.23	1,903,163.03	By Administration Expenses	1,272,897.70	949,400.80
Cash in Hand	72,337.00	62,379.00	By Educational Program Expenses	15,396,417.00	11,857,299.00
To Amount received from Varanasi			By Staff Advance	757,088.00	78,412.00
To Donation Received	8,000,000.00	9,000,000.00	By Relief Work program Expenses		
To Interest	10,899,508.00	5,083,636.00	By Health Care and Nutrition Program Exp.		
To Loans & Advances	97,399.00	95,743.00	By Audit Fees	2,066.00	15,985.00
To Other Income	251,700.00	90,000.00	By Motorcycle	17,700.00	37,825.00
To Transfer from IFRA A/c	6.00	-	By Furniture & Fixtures	65,000.00	-
		38,299.00	By Computer	145,163.00	325,913.00
			By Building(Anna Nagar Library - WIP)	564,362.00	645,619.00
			By Building(Koppampatti Toilet)	600,000.00	200,000.00
			By Building (Puthu Kandigai Toilet)	-	87,000.00
			By Building (Ramanjeri Toilet)	250,000.00	750,000.00
			By Transfer to ASHA(HQ) A/c	50,000.00	38,299.00
			By Transfer to Rupee A/c	5,790.00	
			By Equipment(Aset)		
			By Cash and Bank Balances		
			Cash At Bank - HDFC Bank Besant Nagar	1,140,707.53	1,209,140.23
			Cash in Hand	268,389.00	72,537.00
				20,530,290.23	16,273,220.03
					16,273,220.03

Verified and found correct as per the books of accounts

For R. BUPATHY & CO.,  
Chartered Accountants  
Firm Registration No:000525



C.A.V. THIAGARAJAN  
Partner  
ICAI Membership No:203328

*V. Rajaraman*

Bhaskar Venkateshwaran  
AUTHORISED SIGNATORY

*V. Rajaraman*

Rajaraman Krishnan  
AUTHORISED SIGNATORY

PLACE : CHENNAI  
DATE 10-10-2019.

## Trial Balance as on 31/03/2019

Particulars	Rupee A/c			Foreign Currency A/c			Total Dr	Total Cr
	Opening Bal	Debit	Credit	Closing Bal	Opening Bal	Debit	Credit	Closing Bal
<b>LIABILITIES:</b>								
Capital - OB	1,869,140.56	-	-	1,869,140.56	-	-	-	2,419,529.17
RUPEE Account - OB	-	-	-	-	-	-	-	-
				1,869,140.56				2,419,529.17
<b>ASSETS:</b>								
Building (Anna Nagar Library - W/P)	200,000.00	600,000.00	800,000.00	-	250,000.00	-	-	-
Building (Puthu Kandigai Toilet)	-	250,000.00	-	50,000.00	-	-	-	-
Building (Ramanjeri Toilet)	-	50,000.00	-	694,251.00	1,826,965.00	291,540.00	258,300.00	1,860,205.00
Computer and Other Equipments	421,429.00	272,822.00	-	16,000.00	98,947.00	67,380.00	135,522.00	46,800.00
Furniture and Fixture	102,440.00	78,283.00	164,723.00	-	5,790.00	-	-	5,790.00
Equipment(Assets)	-	-	-	62,000.00	-	65,000.00	-	127,000.00
Motor Cycle	62,000.00	-	-	-	-	-	-	149,929.00
Projector	-	-	-	-	-	-	-	6,412.50
Filing Cabinet	-	-	-	-	-	-	-	-
Printer	-	-	-	-	-	-	-	-
Cycle	-	-	-	-	-	-	-	-
From HQ	-	-	-	-	-	-	-	-
FCRA Account	-	-	-	-	-	-	-	-
Loans and Advances	63,000.00	711,000.00	200,200.00	573,800.00	28,412.00	46,088.00	51,500.00	23,000.00
Cash at Bank	994,447.56	10,999,064.00	11,234,804.00	778,707.56	214,692.67	8,060,349.00	7,913,041.70	361,999.97
Cash in Hand	25,824.00	1,336,485.00	1,183,545.00	178,764.00	46,713.00	1,157,062.00	1,114,150.00	89,625.00
TDS on Interest	-	-	-	-	-	2,923.00	-	2,923.00
					2,603,522.56	-	-	2,595,684.47
<b>EXPENSES:</b>								
Administration Expenses	908,488.00	-	908,488.00	364,409.70	-	364,409.70	-	1,272,897.70
Educational Program Expenses	8,333,255.00	-	8,333,255.00	7,063,162.00	-	7,063,162.00	-	15,396,417.00
Health Care and Nutrition program Expenses	516.00	-	516.00	1,550.00	-	1,550.00	-	2,066.00
Furniture and Fitlings	164,723.00	-	164,723.00	135,522.00	-	135,522.00	-	380,245.00
Building (Anna Nagar Library - W/P)	800,000.00	-	800,000.00	-	-	-	-	800,000.00
Computer and Other Equipments	-	-	-	258,300.00	-	258,300.00	-	258,300.00
Projector	-	-	-	29,000.00	-	29,000.00	-	29,000.00
Printer	-	-	-	9,750.00	-	9,750.00	-	9,750.00
Audit Fees	17,700.00	-	17,700.00	-	-	-	-	17,700.00
				10,224,682.00	-	-	-	7,861,693.70
<b>INCOME:</b>								
Indian Donations	-	10,899,508.00	10,899,508.00	-	-	-	-	10,899,508.00
Bank Interest	-	59,550.00	59,550.00	37,849.00	-	37,849.00	-	97,399.00
Other Income	-	6.00	6.00	-	-	-	-	6.00
From Asia HQ	-	-	-	8,000,000.00	-	8,000,000.00	-	8,000,000.00
Loans and Advances	-	-	-	-	10,959,064.00	-	-	18,996,913.00
					-	8,037,849.00	-	23,285,582.70
						-	-	23,285,582.70



M. Balasubramanian.

M. Balasubramanian.

Name of the Trust : Asha Trust

Financial Year : 2018-19

Audit Area : Fixed Assets

**RUPEE - SCHEDULE A - FIXED ASSETS**

NAME OF ASSETS	Opening WDV	Additions	Gross Value	Deletions	Closing WDV
Building (Anna Nagar Library - WIP)	200,000	600,000	800,000	800,000	-
Building (Puthu Kandigai Toilet-WIP)	-	250,000	250,000	-	250,000
Building (Ramanjeri Toilet - WIP)	-	50,000	50,000	-	50,000
Computer	421,429	272,822	694,251	-	694,251
Furniture & Fixtures	102,440	78,283	180,723	164,723	16,000
Motorcycle	62,000	-	62,000	-	62,000
Filing Cabinet	-	-	-	-	-
Printer	-	-	-	-	-
Cycle	-	-	-	-	-
Projector	-	-	-	-	-
<b>TOTAL</b>	<b>785,869</b>	<b>1,251,105</b>	<b>2,036,974</b>	<b>964,723</b>	<b>1,072,251</b>

**FCRA - SCHEDULE B - FIXED ASSETS**

NAME OF ASSETS	Opening WDV	Additions	Gross Value	Deletions	Closing WDV
Building (Anna Nagar Library - WIP)	-	-	-	-	-
Computer	1,826,965	291,540	2,118,505	258,300	1,860,205
Furniture & Fixtures	98,942	67,380	166,322	135,522	30,800
Equipment(Assets)	5,790	-	5,790	-	5,790
Motorcycle	-	65,000	65,000	-	65,000
Filing Cabinet	6,413	-	6,413	-	6,413
Printer	9,750	-	9,750	9,750	-
Cycle	-	-	-	-	-
Projector	178,929	-	178,929	29,000	149,929
<b>TOTAL</b>	<b>2,126,789</b>	<b>423,920</b>	<b>2,550,709</b>	<b>432,572</b>	<b>2,118,137</b>

**CONSOLIDATED - SCHEDULE C - FIXED ASSETS**

NAME OF ASSETS	Opening WDV	Additions	Gross Value	Deletions	Closing WDV
Building (Anna Nagar Library - WIP)	200,000	600,000	800,000	800,000	-
Building (Puthu Kandigai Toilet-WIP)	-	250,000	250,000	-	250,000
Building (Ramanjeri Toilet - WIP)	-	50,000	50,000	-	50,000
Computer	2,248,394	564,362	2,812,756	258,300	2,554,456
Furniture & Fixtures	201,382	145,663	347,045	300,245	46,800
Equipment(Assets)	5,790	-	5,790	-	5,790
Motorcycle	62,000	65,000	127,000	-	127,000
Filing Cabinet	6,413	-	6,413	-	6,413
Printer	9,750	-	9,750	9,750	-
Cycle	-	-	-	-	-
Projector	178,929	-	178,929	29,000	149,929
<b>TOTAL</b>	<b>2,912,658</b>	<b>1,675,025</b>	<b>4,587,683</b>	<b>1,397,295</b>	<b>3,190,388</b>

K. Rajaraman .

M. Ghosh.

