

RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

BALANCE SHEET AS AT 31ST MARCH, 2015

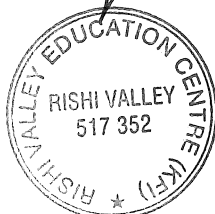
	Sch	31.03.2015		31.03.2014	
		(₹)	(₹)	(₹)	(₹)
<u>SOURCES OF FUNDS</u>					
1. FUNDS					
General Fund	B 1		67,27,751.19		23,06,103.69
Other Funds	B 2		83,44,171.68		1,02,56,011.68
			1,50,71,922.87		1,25,62,115.37
<u>APPLICATION OF FUNDS</u>					
1. FIXED ASSETS	B 3		95,57,900.90		70,85,302.90
Gross Block		1,19,94,031.53		88,76,010.53	
Less: Depreciation Schedule		24,36,130.63		17,90,707.63	
Net Schedule					
2. INVESTMENTS	B 4		50,06,121.07		48,95,078.07
3. NET CURRENT ASSETS	B 5		5,07,900.90		5,81,734.40
Others		27,83,976.33		8,24,968.33	
Inter Units		21,46,651.00		40,40,966.00	
		49,30,627.33		48,65,934.33	
Loans & Advances	B 6	1,32,651.00		1,44,082.00	
		50,63,278.33		50,10,016.33	
Less : Current Liabilities	B 7				
Others		20,617.00		27,526.00	
Inter Units		45,34,760.43		44,00,755.93	
		45,55,377.43		44,28,281.93	
			1,50,71,922.87		1,25,62,115.37

for **RISHI VALLEY EXECUTIVE COMMITTEE**
of **KRISHNAMURTI FOUNDATION INDIA**

A Kumaraswamy

(DR A KUMARASWAMY)
Secretary

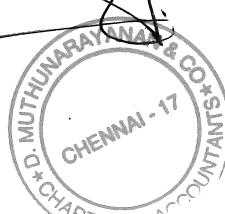
Place : Chennai
Date : 11.07.2015



"In terms of our attached report of even date"

for **D. Muthunarayanan & Co.,**
Chartered Accountants
Firm Registration No.007029S

N Nagaiah
N Nagaiah
Partner
M.no.20284



RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

SCHEDULES TO BALANCE SHEET ITEMS AS AT 31st MARCH 2015

Particulars	Amount (₹)	Amount (₹)
<u>B 1. General Fund</u>		
Opening Balance	23,06,103.69	
Add : Transfer of Building Fund	49,54,418.00	
Less:Excess Expenditure over income	(5,32,770.50)	67,27,751.19
<u>B 2. OTHER FUNDS</u>		
1. TREE PLANTATION FUND		3,714.72
2. RAJKUMAR PADMANABHAN'S FUND		
Opening Balance	5,453.60	
Add : Interest earned during the year	452.00	
	5,905.60	
Less: Utilised during the year	-	5,905.60
3. CONTINGENCIES FUND		8,55,004.98
4. EDUCATIONAL AID FUND		
Opening Balance	39,42,615.38	
Add : Interest on Investments	3,14,869.00	
	42,57,484.38	
Less:Utilised during the year	3,14,869.00	39,42,615.38
5. BUILDING FUND		
Opening Balance	46,05,684.00	
Add: Donations (Foreign)	16,26,809.00	
Add: Donations (Local)	7,00,000.00	
	69,32,493.00	
Less:Utilised during the year	49,54,418.00	19,78,075.00
Balance C/d		67,85,315.68

RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

SCHEDULES TO BALANCE SHEET ITEMS AS AT 31st MARCH 2015

Particulars	Amount (₹)	Amount (₹)
Balance B/d		67,85,315.68
6. VOCATIONAL COURSE SUPPORT FUND		25,000.00
7. WATER SUPPLY & OTHER EXTENSION PROGRAMME FUND		23,221.00
8. MOTHERS COMMITTEE REVOLVING FUND		
Opening Balance	79,824.00	
Add: Contributions received during the year	1,85,302.00	
	2,65,126.00	
Less: Utilised during the year	5,510.00	2,59,616.00
9. SATELLITE SCHOOL DEVELOPMENT FUND		
Opening Balance	6,98,242.00	
Add: Interest on Investment	40,000.00	
	7,38,242.00	
Less: Utilised during the year	7,38,242.00	-
10. FINE ARTS FUND		
Opening Balance	17,252.00	
Add: Donations received	59,000.00	
	76,252.00	
Less: Utilised during the year	27,985.00	48,267.00
11. Nandlal K Manchanda Fund (Foreign)		61,554.00
12. Corpus fund		
Local Donation	10,00,000.00	
Foreign Donation	1,41,198.00	11,41,198.00
		83,44,171.68
B 3. FIXED ASSETS (AS PER ENCLOSED STATEMENT)		
Gross Block	1,19,94,031.53	
Less: Depreciation Block	24,36,130.63	
Net Block		95,57,900.90

SCHEDULE B3													
RISHI VALLEY RURAL EDUCATION CENTRE (KRISHNAMURTI FOUNDATION INDIA)													
FIXED ASSETS SCHEDULE/DEPRECIATION STATEMENT FOR THE YEAR ENDED 31.03.2015													
Sl. No	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK				
		COST AS ON 01.04.2014	ADDITIONS		TOTAL AS ON 31.03.15	UPTO 31.03.14	RATE %	FOR THE YEAR	WRITTEN BACK	UPTO 31.03.15	WDV AS ON 31.03.14	WDV AS ON 31.03.15	(Amount in ₹)
			BEFORE SEPT	AFTER SEPT									
1	Land	2,31,469.00	-	-	2,31,469.00	-	-	-	-	-	2,31,469.00	2,31,469.00	
2	Buildings	55,78,805.76	-	42,08,926.00	97,87,731.76	13,40,435.86	10	6,34,283.00	-	19,74,718.86	42,38,369.90	78,13,012.90	
3	ICICI Building	4,12,414.52	-	-	4,12,414.52	3,35,432.52	10	7,698.00	-	3,43,130.52	76,982.00	69,284.00	
4	Furniture	81,216.25	-	13,342.00	94,558.25	62,390.25	10	2,550.00	-	64,940.25	18,826.00	29,618.00	
5	Typewriter (SRTT)	58,396.00	-	-	58,396.00	52,449.00	15	892.00	-	53,341.00	5,947.00	5,055.00	
6	BUC Staff Room & Library	-	9,52,487.00	4,34,497.00	13,86,984.00	-	-	-	-	-	-	13,86,984.00	
7	BUC Sundaravanam Sat School	-	-	3,187.00	3,187.00	-	-	-	-	-	-	3,187.00	
8	BUC Valmikiavanam Sat School	-	-	19,291.00	19,291.00	-	-	-	-	-	-	19,291.00	
9	BUC Chandanavanam Sat School	-	8,30,554.00	13,466.00	8,44,020.00	-	-	-	-	-	-	-	
10	BUC Vidyanam Sat School	-	7,06,117.00	78,247.00	7,84,364.00	-	-	-	-	-	-	-	
11	BUC Boys Hostel	25,13,709.00	66,493.00	340.00	25,80,542.00	-	-	-	-	-	25,13,709.00	-	
	TOTAL (A)	88,76,010.53	25,55,651.00	47,71,296.00	42,08,926.00	17,90,707.63		6,45,423.00	-	24,36,130.63	70,85,302.90	95,57,900.90	
Previous Year Figure		60,69,978.53	13,01,461.00	26,40,998.00	11,36,427.00	88,76,010.53		4,19,490.00	-	17,90,707.63	46,98,760.90	70,85,302.90	

<p align="center"><u>RISHI VALLEY RURAL EDUCATION CENTRE</u> <u>(KRISHNAMURTI FOUNDATION INDIA)</u></p>	
<p align="center">SCHEDULES TO BALANCE SHEET ITEMS AS AT 31st MARCH 2015</p>	
Particulars	Amount (₹)
<u>B 4. INVESTMENTS:</u>	
General Investments SBM-TDR	10,00,000.00
Educational Aid Investment SBM-TDR	32,00,000.00
Endowment fund Investments & DEO Chittoor SBM-TDR	3,00,000.00
Satellite Schools Development Investment HDFC TDR	5,00,000.00
Rajkumar Padmanabhan's Investment SBM-TDR	5,000.00
SBM MPL SB A\C 1\184	1,121.07
Total	50,06,121.07
<u>B 5. CURRENT ASSETS</u>	
<u>OTHERS</u>	
Cash in hand	63,448.00
Cash at Bank SBM 1\208	23,53,315.33
Prime Gas Deposit	700.00
Electricity Deposit	13,030.00
Staff Deposits	4,139.00
Interest/Income Receivable	2,18,777.00
Midday Meals Amount Receivable	1,30,567.00
	27,83,976.33
<u>INTER UNITS</u>	
Rishi Valley Executive Committee	16,26,382.00
Rishi Valley Education Center Project Delta	41,251.00
Rishi Valley Rural Education Center (KFI) 35 AC	4,71,268.00
Rural Health Center	7,750.00
	21,46,651.00
Total	49,30,627.33
<u>B 6. LOANS & ADVANCES</u>	
Loans to Staff	1,32,651.00
Total	1,32,651.00
<u>B 7. CURRENT LIABILITIES & PROVISIONS</u>	
<u>OTHERS</u>	
Sundry Creditors	7,517.00
Staff Post Office Recurring Deposit Payable	13,100.00
	20,617.00
<u>INTER UNITS</u>	
Rishi Valley School	39,74,710.43
Rishi Valley Institute For Educational Resources	5,59,517.00
Rishi Valley Estate	533.00
Total	45,34,760.43

RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

	Sch	Year Ended 31.03.2015	Year Ended 31.03.2014
		(₹)	(₹)
<u>INCOME</u>			
Donations		45,45,774.00	14,07,920.47
Charity aid fund Grant		1,04,806.00	-
Contribution	I 1	34,94,010.00	49,96,975.00
Other Income	I 2	1,31,775.00	1,01,561.00
Total		82,76,365.00	65,06,456.47
<u>EXPENDITURE</u>			
Salaries & Wages	I 3	68,21,383.50	53,63,509.40
School Activities	I 4	4,65,987.00	7,85,138.00
Administrative Expenses	I 5	7,71,536.00	3,77,028.00
Charity aid fund – india	I 6	1,04,806.00	-
Depreciation		6,45,423.00	4,19,490.00
Total		88,09,135.50	69,45,165.40
Excess of Expenditure over Income trfd to General Fund		(5,32,770.50)	(4,38,708.93)

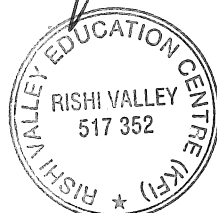
for RISHI VALLEY EXECUTIVE COMMITTEE
of KRISHNAMURTI FOUNDATION INDIA


(DR A KUMARASWAMY)

Secretary


Place : Chennai

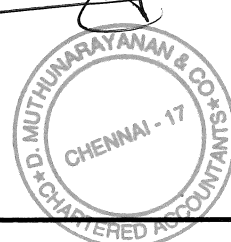
Date : 11.07.2015



"In terms of our attached report of even date"

for D. Muthunarayanan & Co.,
Chartered Accountants
Firm Registration No.007029S


N Nagaiah
Partner
M.no.20284



RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

	Year Ended 31.03.2015	Year Ended 31.03.2014
	(₹)	(₹)
<u>I 1. CONTRIBUTIONS:</u>		
Rishi Valley Executive Committee	24,500.00	24,500.00
Contribution from RVREC Development fund	16,90,454.00	19,52,920.00
Contribution from RVEC Corpus fund	3,10,945.00	19,10,606.00
Rishi Valley School	3,00,000.00	3,00,000.00
Contribution from RIVER	1,15,000.00	1,15,000.00
Contribution from Educational aid fund	3,14,869.00	2,93,949.00
Contribution from Sat Schools Devp.Fund	7,38,242.00	-
Contribution from FCR	-	4,00,000.00
Total	34,94,010.00	49,96,975.00
<u>I 2. OTHER INCOME</u>		
Interest Receipts	1,24,485.00	91,601.00
Miscellaneous Income	7,290.00	9,960.00
Total	1,31,775.00	1,01,561.00
<u>I 3. SALARIES & WAGES</u>		
Salaries	57,77,762.00	47,32,476.00
Contribution to Benefit Fund	-	5,985.00
Premium for LIC Group Superannuation Scheme	4,74,917.00	2,94,438.00
Staff Amenities	82,158.50	67,368.40
Premium for LIC Group Gratuity Scheme	4,86,546.00	2,63,242.00
Total	68,21,383.50	53,63,509.40
<u>I 4. SCHOOL ACTIVITIES</u>		
Educational Expositions and camps	447.00	16,612.00
Educational Aids	1,12,763.00	1,19,185.00
Sports and Athletics	4,928.00	63,230.00
Welfare	64,970.00	1,05,030.00
Midday Meals	2,82,879.00	4,81,081.00
Total	4,65,987.00	7,85,138.00

RISHI VALLEY RURAL EDUCATION CENTRE
(KRISHNAMURTI FOUNDATION INDIA)

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

	Year Ended 31.03.2015	Year Ended 31.03.2014
	(₹)	(₹)
<u>I 5. ADMINISTRATIVE EXPENSES</u>		
Miscellaneous Expenses	1,784.00	75.00
Bank Charges	2,560.00	1,008.00
Audit Fees	6,840.00	11,236.00
Printing & Stationery	16,901.00	1,444.00
Electricity Charges	45,647.00	12,844.00
Electricity Maintenance	14,725.00	22,604.00
Furnishing	-	1,360.00
Farm & Garden	560.00	-
Building Maintenance	4,23,750.00	1,90,548.00
Travel And Conveyance	92,578.00	42,131.00
Telephone/Telegraph/Postage	17,920.00	24,609.00
Other Maintenance	1,35,061.00	60,181.00
Professional Tax	2,500.00	2,500.00
House Tax	-	1,988.00
Computer Maintenance	10,710.00	4,500.00
Total	7,71,536.00	3,77,028.00
<u>I 6. CHARITY AID FUND - INDIA</u>		
Educational Aid (CAF)	3,100.00	-
Midday Meals (CAF)	80,623.00	-
Sports and Athletics (CAF)	21,083.00	-
Total	1,04,806.00	-