GUHA & MATILAL
CHARTERED ACCOUNTANTS

Block-E, Mezzanine Floor, Gillander House
8, Netaji Subhas Road, Kolkata-700 001
Phone : 033-40007969
E-mail : guhamatilal@gmail.com

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of **Hijli Inspiration** Registered Office **GC 1, Salt Lake City, Sector III, Kolkata 700106**, West Bengal**,** which comprise the Balance Sheet as at March 31st 2025, the Income & Expenditure Account & Receipts & Payments Account for the year then ended on that date.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025 and of its financial performance and its Deficit for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and receipts and payments of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

GUHA & MATILAL
CHARTERED ACCOUNTANTS

Block-E, Mezzanine Floor, Gillander House
8, Netaji Subhas Road, Kolkata-700 001
Phone : 033-40007969
E-mail : guhamatilal@gmail.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

GUHA & MATILAL
CHARTERED ACCOUNTANTS
FRN NO. 301036E

GUHA & MATILAL ★ CHARTERED ACCOUNTANTS ★ KOLKATA

A. Talukdar

PLACE: KOLKATA
DATE : 08.10.2025

A. TALUKDAR, PARTNER
MEM. NO. 063231
UDIN: **25063231BMHYSO4406**

HIJLI INSPIRATION

GC I, Salt Lake, Sector III, Kolkata 700 106

BALANCE SHEET AS AT 31ST MARCH, 2025

	SCH	Rs.	Rs.
SOURCES OF FUND			
General Fund	I	1,35,97,173.48	
Other Earmark Funds		12,345.00	
FCRA Fund		1,49,755.47	1,37,59,273.95
LOAN FUND			
Secured Loan from Bank			52,53,093.78
Overdraft with SBI			
(Secured against FD Certificates)			
CURRENT LIABILITIES			
Unspent Grants (FCRA)	II	1,51,803.78	
Liabilities for Expenses		7,19,038.00	8,70,841.78
			1,98,83,209.51
APPLICATION OF FUND			
FIXED ASSETS	III		11,10,107.60
CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balances	IV	1,49,41,685.91	
Sundry Debtors		25,51,810.00	
Receivables		-	
Advances		3,31,001.00	
Advance to Revenue Authorities		7,32,014.00	
Security Deposit		2,16,591.00	
		1,87,73,101.91	1,87,73,101.91
			1,98,83,209.51
			-

For, Hijli Inspiration

Chandrayee Das

Secretary

HIJLI INSPIRATION

Secretary

Partha Bose

Treasurer

HIJLI INSPIRATION

Treasurer

Date : 08.10.2025

Place : Kolkata

Per our report of even date

GUHA & MATILAL CHARTERED ACCOUNTANTS KOLKATA

A Talukdar.

A.Talukdar, Partner

Membership No 063231

Guha & Matilal

Chartered Accountants

FRN 301036E

UDIN: 25063231BMHYSO4406

HIJLI INSPIRATION
GC I, Salt Lake, Sector III, Kolkata 700 106

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

INCOME	SCH	Amount (Rs.)
Bank Interest	V	11,83,423.89
Donation		1,000.00
Receipt against project works	VI	1,19,43,449.11
Other Receipts	VII	1,61,612.50
		1,32,89,485.50
EXPENDITURE		
Activities for Project Works	VIII	1,00,03,513.00
Administrative Expenses	IX	33,62,240.36
Organizational Running Expenses	X	8,59,834.19
Depreciation	III	2,21,928.00
Expenditure over Income		(11,58,030.05)
(Transferred to General Fund)		1,32,89,485.50

For, Hijli Inspiration

Secretary
Secretary
HIJLI INSPIRATION

Treasurer
Treasurer
HIJLI INSPIRATION

Per our report of even date
GUHA & MATILAL CHARTERED ACCOUNTANTS KOLKATA

A.Talukdar, Partner
Membership No 063231
Guha & Matilal
Chartered Accountants
FRN 301036E

Date : 08.10.2025
Place : Kolkata

SCHEDULES OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

	(Rs.)	(Rs.)	(Rs.)
Schedule - I			
A. General Fund			
Balance as per last account		1,44,11,380.33	
Less : Excess of expenditure over Income		(11,58,030.05)	
		1,32,53,350.28	
Less, TDS adjustment		-	1,32,53,350.28
Schedule -II			
Unspent Grant			
Asha for Education		1,51,679.42	
INDIENHILFE e.v.		124.36	1,51,803.78
Schedule -III			
Fixed Assets (Seperately Annexed)			
Schedule -IV			
Cash and Bank Balances			
Cash in hand			
General (Office)	2,427.00		
Project (Local Centre)	-		
FCRA	1,202.00	3,629.00	
Cash at Bank			
Savings Account			
State Bank of India (General)	68,620.93		
State Bank of India (FCRA-ORG)	9,619.00		
HDFC Bank (FCRA Main)	2,91,613.89		
HDFC Bank (FCRA Sub.)	1,124.36		
	3,70,978.18		
Term Deposits with SBI	1,45,67,078.73	1,49,38,056.91	
			1,49,41,685.91
Schedule -V			
Interest			
Interest on Term Deposits (SBI)		9,43,044.00	
Interest on Savings Bank		11,891.89	
Interest from others		2,28,488.00	11,83,423.89
Schedule -VI			
Receipts against Project Works			
Project Activities (GST)		1,01,87,942.00	
Project Under Non FCRA Grants (Unicef)		9,71,947.00	
Project Activities (FCRA Grants including interest & others))		7,83,560.11	
			1,19,43,449.11

GUHA & MATILAL
KOLKATA
CHARTERED ACCOUNTANTS

HIJLI INSPIRATION

GC I, Salt Lake, Sector III, Kolkata 700 106

SCHEDULES OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

	(Rs.)	(Rs.)
Schedule - VII		
Other Receipts		
Receipts for Administrative Charges from Projects		1,25,204.00
Schedule -VIII		
Activities for Project Works		
Project Under FCRA Grants	10,63,390.00	
Project Under Non FCRA Grants (Unicef)	9,71,947.00	
Activities for Other Project Works		
Kanchrapara Pilot	8,348.00	
Project C.Das	4,67,000.00	
Radiant	9,01,471.00	
Radiant Baseline	7,022.00	
SUDA ODF Plus	2,33,450.00	
SUDA-Social Audit	9,48,461.00	
SUDA New Toilet	12,42,593.00	
SUDA SWM Bally	67,819.00	
UP Project	7,88,273.00	
WBDAMI (Mirror Irrigation)	33,03,739.00	1,00,03,513.00
Schedule -IX		
Administrative Expenses		
Remuneration	18,16,491.00	
Provident Fund	4,40,351.00	
Employees State Insurance	77,329.00	
Interest on Bank loan	5,33,133.00	
Bank Charges	696.20	
Sundry Balances Written Off	28,532.16	
Insurance Premium	608.00	
Professional Fee	3,00,100.00	
Accounting Charges	1,15,000.00	
Audit Fee	50,000.00	33,62,240.36
Schedule -X		
Organizational Running Expenses		
Electricity Charges	1,15,709.00	
Printing & Stationery	11,352.00	
Computer Peripherals & Maintenance	52,423.10	
Donation, Charity & Subscription	5,000.00	
Internet & Broad Band Services	60,971.00	
Postage, Fax and Courier	532.00	
Telephone and Mobile	1,198.00	
Travelling and Conveyance	2,11,104.00	
Food & Lodging	33,001.25	
AGM Expenses	33,110.00	
Meeting Expenses	38,194.00	
Office Expenses	1,26,490.91	
General Expenses	1,70,748.93	8,59,834.19

GUHA & MATILAL ★ KOLKATA ★ CHARTERED ACCOUNTANTS

Schedule - III

HIJLI INSPIRATION

GC-1, Salt Lake City, sector III, Kolkata 700 106

DETAILS OF FIXED ASSETS AS ON 31ST MARCH 2025

Sl. No.	Description of Assets	W.D.V as on 01.04.24	Addition during the year More than 180 days	Addition during the year Less than 180 days	Total Addition	Sale / Adjustment	Total	Depreciation Rate %	Depreciation Amount Rs.	W.D.V as on 31.03.25
1	Air Conditioner	29,373.11			-		29,373.11	15	4,406.00	24,967.11
2	Air Cooler	2,081.00			-		2,081.00	15	312.00	1,769.00
3	Motor Cycle	8,370.00			-		8,370.00	15	1,256.00	7,114.00
4	Camera	2,186.00			-		2,186.00	15	328.00	1,858.00
5	Computer Equipment	35,351.26	-	21,350.84	21,350.84		56,702.10	40	18,411.00	38,291.10
6	Laptop	46,352.30			-		46,352.30	40	18,541.00	27,811.30
7	Computer Software	12.30			-		12.30	40	5.00	7.30
8	Computer Printer	7,291.00			-		7,291.00	40	2,916.00	4,375.00
9	Furniture & Fixture	22,671.71			-		22,671.71	10	2,267.00	20,404.71
10	Machinery	649.00			-		649.00	15	97.00	552.00
11	Office Equipment	1,268.67			-		1,268.67	10	127.00	1,141.67
12	Refrigerator	3,301.00			-		3,301.00	15	495.00	2,806.00
13	Fan	671.66			-		671.66	15	101.00	570.66
14	Television Set	7,521.00			-		7,521.00	15	1,128.00	6,393.00
15	Elevator	10,60,000.00	77,000.00	-	77,000.00		11,37,000.00	15	1,70,550.00	9,66,450.00
16	Water Dispenser	-	6,584.75	-	6,584.75		6,584.75	15	988.00	5,596.75
		12,27,100.01	83,584.75	21,350.84	1,04,935.59	Nil	13,32,035.60		2,21,928.00	11,10,107.60

Details of assets purchased and put to used during the year

1	Computer Equipment	16.01.2025	21,350.84
2	Elevator	19.05.2024	77,000.00
3	Water Dispenser	10.05.2024	6,584.75

HIJLI INSPIRATION GC-1, Salt Lake City Kolkata 700

GUHA & MATILAL CHARTERED ACCOUNTANTS KOLKATA

HIJLI INSPIRATION

GC I, Salt Lake, Sector III, Kolkata 700 106

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

		Amount (Rs.)
RECEIPTS		
Balance B/f.		
Cash	7,711.00	
Bank	14,77,024.38	14,84,735.38
Interest		12,01,000.00
Donation		1,000.00
Gross Receipts		1,05,10,947.02
Other Receipts		1,25,204.00
Security Deposits		10,03,096.00
Income Tax Refund Adjustment		35,22,793.00
		1,78,48,775.40
PAYMENTS		
Activities for Project Works		1,01,82,765.24
Administrative Expenses		33,33,708.20
Organizational Running Expenses		8,57,509.19
Capital Expenditure		1,04,935.59
GST		372.00
Advance to staff		13,425.00
Advance for Projects		3,625.00
Bank Overdraft		21,19,338.00
Term Deposit with Bank (SBI)		8,48,738.00
General Fund		9,752.00
Balance C/f.		
Cash	3,629.00	
Bank	3,70,978.18	3,74,607.18
		1,78,48,775.40
		-

For, Hijli Inspiration

Secretary
HIJLI INSPIRATION

Secretary

Treasurer
HIJLI INSPIRATION

Treasurer

Per our report of even date

GUHA & MATILAL CHARTERED ACCOUNTANTS KOLKATA

A.Talukdar, Partner
Membership No 063231
Guha & Matilal
Chartered Accountants
FRN 301036E

Date : 08.10.2025
Place : Kolkata

HIJLI INSPIRATION

GC I, Salt Lake, Sector III, Kolkata 700 106.

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2025-26

(PREVIOUS YEAR ENDED 31.03.2025)

	Rs.	Rs.
Receipts for Projects		1,19,43,449.11
Receipts for Others		
Bank Interest	11,83,423.89	
Donation	1,000.00	
Other Receipts	1,61,612.50	13,46,036.39
Total Receipts		1,32,89,485.50
Less, Total Application		
As per Annexure - I		1,32,89,485.50
SURPLUS AFTER APPLICATION		-
Less: Accumulation U/s 11(1), 15% on Grosss Receipts (Maximum)		-
		-
Less: Accumulation U/s 11(2),		-
SURPLUS AFTER APPLICATION AND ACCUMULATION		NIL
TAX PAYABLE		NIL
Less : TAX DEDUCTED AT SOURCE (As per 26AS)		7,32,014.00
TAX REFUNDABLE		**7,32,014.00**

For, HIJLI INSPIRATION

Chandrajit Das

Secretary

HIJLI INSPIRATION

Secretary

Date : 08.10.2025

Place, Kolkata

GUHA & MATILAL
CHARTERED ACCOUNTANTS
KOLKATA

HIJLI INSPIRATION

GC I, Salt Lake City, Sector III, Kolkata 700 106

Financial Year ended 31st. March, 2025

Assessment Year 2025-26

Annexure - I

INCOME APPLIED FOR CHARITABLE PURPOSE DURING THE FINANCIAL YEAR 2024-25 U/s 11(1)

			Rs.
Total Debit/Expenditure as per Income & Expenditure Account			1,32,89,485.50
Less:	Income over Expenditure	(11,58,030.05)	
Less:	Depreciation	2,21,928.00	
Less:	Outstanding Expenses for Current year	7,19,038.00	(2,17,064.05)
			1,35,06,549.55
Add,	Capital Expenditure (Schedule - VI)	1,04,935.59	
	Payment of preceding year liabilities	9,52,260.24	10,57,195.83
			1,45,63,745.38
Less,	Accumulation U/s 11(2),		-
TOTAL APPLICATION			**1,45,63,745.38**

Annexure - II

INCOME ACCUMULATED U/S 11(1) / 11(2) FOR THE CHARITABLE PURPOSE

Total Credit/Income as per Income & Expenditure Account (net of Deficit)		1,32,89,485.50
		1,32,89,485.50
Less,	Accumulation U/s 11(1), 15% on Grosss Receipts (Maximum)	
		1,32,89,485.50
Less,	Application (Annexure I)	1,32,89,485.50
	Surplus	**Nil**

UDIN FOR 10B : 25063231BMHYSP6391

GUHA & MATILAL CHARTERED ACCOUNTANTS KOLKATA

Hijli INSPIRATION
GC-1, SALT LAKE CITY, SECTOR-III, KOLKATA-700106

SCHEDULE - XI

NOTES FORMING PART OF STATEMENT OF ACCOUNTS AND AUDIT REPORT FOR THE YEAR ENDED 31st MARCH 2025

1.0 Significant Accounting Policies:

1.01 The financial statements are prepared on going concern basis, under the historical cost convention in accordance with the generally accepted accounting principles in India, the accounting standards and relevant guidance notes issued by the Institute of Chartered Accountants of India (ICAI). It generally follows the accrual basis of accounting.

1.02 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

1.03 Fixed Assets

Fixed Assets are stated at costs less accumulated depreciations and impairment losses. Depreciation is provided for on written down value method at the rates prescribed under I. T. rules as in the preceding year.

1.04 Revenue Recognitions

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and the revenue can be reliably measured.

Revenue from service rendered is recognized when the services are rendered and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest incomes are recognized on a time proportionate basis taking into account the amount outstanding and the rate applicable.

All other income is recognized when the right to receive such income has been reasonably determined and all conditions precedent are satisfied.

GUHA & MATILAL
CHARTERED ACCOUNTANTS
KOLKATA

1.05 Income from Grant

Income from donor grants is recognized when conditions on which they depend have been met. Substantially, donor grants are for the funding of the projects and programs, and for these grants, income is recognized to equate to expenditure incurred on projects and programs. For donor grants which involve funding for fixed assets, grant income is recognized in full on the acquisition of fixed assets concerned.

All donor grants are initially recorded at fair value as liabilities in Grants Received in Advance Account. For grants utilized to purchase fixed assets as well as to reimburse program related expenditure, the amounts are recognized as income. Donor grants received in kind, through the provision of gifts and/or services are recorded at fair value.

1.06 Provision for liabilities

Provision for liabilities are recognized when Society has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

1.07 Employee Benefits

Short term employee benefits (benefits which are payable within twelve months after the end of the period in which the employees render service) are measure at cost.

Contribution to Government Administered Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognized as an expense when employees have rendered service entitling them to the contributions.

However, for gratuity, accounting cognizance is accorded only at the time of actual payment

2.00 All personal ledger account balances whether debit or credit are subject to confirmation.

3.00 The Society has been accorded the recognition U/s Sub clause (i) of clause (ac) of sub -section (1) of section 12A of the I.T. Act vide Unique Registration Number - AAATH4423LE20017, dated 24.09.2021 subject to fulfillment of the conditions prescribed therein and approval has been renewed upto A.Y. 2026-27

4. 00 Expenses payable as on 31.03.2024 have been considered for computing Application of income for the current year for 10B purpose since preceding year liabilities have been paid in full during current year.

5.00 Interest on Fixed Deposits has been considered in the books in line with the figure as appearing in 26AS of Income Tax Portal.

6.00 Expenses payable as on 31.03.2025 have not been considered for computing Application of income for the current year for 10B purpose.

7.00 Previous years figures have been regrouped and rearranged wherever necessary.

Per our report of even date

Secretary
HIJLI INSPIRATION

Treasurer
HIJLI INSPIRATION

For Guha & Matilal
Chartered Accountants
FRN : 301036E

GUHA & MATILAL
KOLKATA
CHARTERED ACCOUNTANTS

A. Talukdar, Partner
Membership No. 063231

Kolkata
Date: 08.10.2025